

Greencastle Resources Company History

Date	News
August 24, 1999	<p>Vergene Capital Corp. Makes Take-Over Bid For Baymar Capital Corporation. Vergene Capital Corp. announces its has made a formal offer to purchase all of the outstanding common shares of Baymar Capital Corporation. Vergene has offered to purchase the common shares of Baymar in consideration of the issuance of two units of Vergene for each common share of Baymar. Each unit of Vergene is comprised of one common share and one common share purchase warrant. Each warrant entitles the holder thereof to purchase one common share of Vergene at a price of \$0.25 per share at any time prior to 4:30 p.m. (Toronto time) on the day one year from the date of issue. A share exchange take-over bid circular containing the details of the formal take-over bid offer is being mailed to all registered holders of common shares of Baymar. Vergene does not presently own any of the outstanding shares of Baymar. In the event that all the Baymar Shares are tendered to the Offer, Vergene will issue 10,520,002 units of Vergene to Baymar shareholders. Baymar is a company engaged in a variety of merchant banker, investment banker and consulting activities. It currently holds investments in 10 companies, both private and public, in various stages of development. Baymar also maintains cash deposits and investments in short term grade securities. As at February 28, 1999, Baymar held cash and short term deposits of approximately \$420,000. Vergene has entered into an agreement with Anthony Roodenburg, an officer and director of Baymar, pursuant to which Mr. Roodenburg has agreed, subject to certain conditions, to tender 330,001 common shares of Baymar that he currently holds and a further 500,000 common shares of Baymar upon the exercise of 500,000 common share purchase warrants. Mr. Roodenburg's 830,001 common shares of Baymar will represent 15.82% of the common shares of Baymar on a fully diluted basis. The share exchange take-over bid is subject to applicable regulatory approvals.</p>
September 15, 1999	<p>Vergene Capital Corp. Extends Take-Over Bid for Baymar Capital Corporation. Vergene Capital Corp. announces its has extended its offer to purchase all of the outstanding common shares of Baymar Capital Corporation to Monday, September 27, 1999 at 4:30 p.m. (Toronto time). To date, 2,476,000 Baymar Shares representing 47% of the Baymar Shares have been tendered to the take-over bid. Completion of the take-over bid is subject to certain conditions including Vergene receiving not less than 100% of the outstanding Baymar Shares. The share exchange take-over bid is subject to applicable regulatory approvals.</p>
September 28, 1999	<p>Vergene Capital Corp. Take-Over Bid for Baymar Capital Corporation. Vergene Capital Corp. announces that, in connection with Vergene's formal offer to acquire all of the issued and outstanding common shares of Baymar Capital Corporation, 4,976,001 common shares of Baymar representing 100% of the issued and outstanding common shares of Baymar have been deposited with the Proxy and Depositary Corporation, the depository for the take-over bid. Vergene plans to pick-up and pay for the Baymar shares within ten days.</p>
November 4, 1999	<p>Vergene Capital Corp. Take-Over Bid for Baymar Capital Corporation. Vergene Capital Corp. announces that, in connection with Vergene's formal offer to acquire all of the issued and outstanding common shares of Baymar Capital Corporation, Vergene has taken up 5,246,001 common shares of Baymar representing 100% of the issued and outstanding common shares of Baymar. The purchase price for each common share of Baymar was two (2) common shares of Vergene and two (2) common share purchase warrant of Vergene. Each warrant entitles the holder thereof to purchase one (1) common share of Vergene at a price of \$0.25 per share at any time prior to 4:30 p.m., October 5, 2000. Vergene has issued a total of 10,492,002 common shares and 10,492,002 warrants to shareholders of Baymar in connection with its take-over bid of Baymar. Certificates representing the common shares and warrants of Vergene will be forwarded by first class mail to the tendering shareholders of Baymar by the Proxy and Depositary Corporation, the depository for Vergene's take-over bid. In connection with the take-over bid Vergene announces its newly constituted board of directors consisting of Anthony Roodenburg, K. Sethu Raman, Richard Zakaib and James P. Boyle. Mr. Roodenburg has also been appointed the President and Chief Executive Officer of Vergene and Mr. Zakaib has been appointed Chief Financial Officer and Secretary.</p>

<p>April 11, 2000</p>	<p>Vergene Subsidiary, Baymar Capital Issued Securities Dealer License by OSC To Operate Totally Web-based Brokerage Firm. Vergene Capital Corp. (CDN-VGNE) announces that its wholly owned subsidiary, Baymar Capital Corporation, has been granted registration as a Securities Dealer by the Ontario Securities Commission. baymarsecurities.com is an entirely web-based securities dealer established to take advantages of the economies and reach which have only recently been made available with the spread of the World Wide Web and the increasing bandwidth available to Web Surfers. Baymar will offer normal discount brokerage services for stocks, bonds and mutual funds to clients who are currently under-served by the traditional, telephone-based brokerage firms, either because of the small size of their portfolios, or because of geographical remoteness. The Internet allows any Canadian with a computer and a wireless or normal phone, to access their brokerage account to buy, sell or research securities, 24 hours a day, 7 days a week, from anywhere, no matter how remote. The Internet allows each home in Canada access to the facilities normally available only from a traditional broker's office. In addition, Baymar will utilize the technology established by two of its principals, to offer Initial Public Offerings ("IPO") to Canadian issuers, using the successful model used for the e-minerals exploration corporation public offering in January 1999. Baymar will allow all Canadians totally equal access to its IPO's on a "first-come, first-served" basis, and allow the use of credit cards to purchase these securities. Baymar anticipates a steady flow of IPO's initially in the \$500,000 to \$2 million range, which size will expand rapidly as the investing public becomes more comfortable with purchasing IPO's on the Internet. Baymar also anticipates participating in the Selling Groups of other larger issuers, as the other traditional Canadian Investment Dealers see the advantage of utilizing the Virtual Internet Retail Network ("VIRN") created by Baymar to expand their retail distribution networks at very low cost. Initially, it is anticipated that VIRN will be enthusiastically accepted by traditional institutional brokerages as a means of expanding their distribution networks, allowing them to comfortably place larger issues, with much broader distribution for their clients. - 2 - "As the pioneers of Internet based financing in Canada, we believe, there is a huge opportunity for small and medium sized companies to leverage the reach of the Internet to help raise growth capital," said Patrick V. Farrell, President of Baymar. About Vergene Vergene Capital Corp. The principal business of Vergene to date has been a variety of merchant banking and investment banking activities. The focus has been on investment opportunities in Canadian junior companies, where significant returns may be achieved through consulting fees and the eventual realization of capital gains. More recently Vergene has divested several smaller, profitable equity positions in order to focus on what have emerged as three core investments: - Gold Summit Mines Ltd.: Gold Summit Mines Ltd. ("Summit") shares trade on the CDNX market in Canada . Baymar acquired an initial (8%) stake in Summit with a cost base well below current market prices. Baymar is working closely with Summit to develop and execute a plan to transform this junior resource issuer into an e-commerce/Internet company. - Virtual Vendor Inc.: Baymar holds an 8% interest in Virtual Vendor Inc. ("Vendor"), an emerging e-commerce private company based in Vancouver. Baymar has provided strategic advice and access to capital. The cost base of the Vendor shares held by Baymar is well below the present estimated value. Baymar has also received fees from Vendor. Goepel, McDermid Inc., of Vancouver, B.C., have agreed to take Vendor public by way of an Initial Public Offering. - baymarsecurities.com: While Baymar continues to work with Summit and Vendor on a merchant banking basis, our primary focus is the development of baymarsecurities.com, our wholly-owned Internet securities business described above. Currently the common shares of Vergene are available for trade reporting on the Canadian Dealing Network Inc.</p>
<p>May 4, 2000</p>	<p>Vergene Capital Corp. Commences Trading on CDN. Vergene Capital Corp. (VGNE-CDN) announces that the Canadian Dealing Network Inc. has approved quotation of the common shares of Vergene Capital Corp. Quotation on the CDN System under the symbol "VGNE" will be available starting May 5, 2000. The principal business of the Company is the creation of and financing of start-up or restructured public and private companies in all sectors. From time to time, the Company may be engaged in a variety of merchant banker, investment banker and consulting activities. The Company focuses on investment opportunities (primarily equity in nature) in Canadian junior companies where a significant investment return may be earned through fees, dividends and, upon eventual realization, capital appreciation. Vergene Subsidiary Registered As Securities Dealer On April 5, 2000 the Ontario Securities Commission granted Baymar Capital Corporation, a wholly-owned subsidiary of Vergene Capital Corp., registration as a Securities Dealer. baymarsecurities.com is building an entirely web-based securities dealer to take advantages of the economies and reach available with the spread and increasing bandwidth available online. In addition, Baymar will offer Initial Public Offerings ("IPO") utilizing the technology, model and process developed for the successful e-minerals exploration corporation public offering in January 1999. Baymar will allow totally equal access to its IPO's on a "first-come, first-served" basis, and allow the use of credit cards to purchase these securities. Baymar anticipates a steady flow of IPO's initially in the \$500,000 to \$2 million range, which size is expected to expand rapidly as the investing public becomes more comfortable with purchasing IPO's on the Internet. Vergene Focuses On Core Investments Recently Vergene has divested several smaller, profitable equity positions in order to focus on what have emerged as three core</p>

	<p>investments: - 2 - Gold Summit Mines Ltd.: Gold Summit Mines Ltd. ("Summit") shares trade on the CDNX market in Canada. Baymar acquired an initial (8%) stake in Summit. Baymar is working closely with Summit to develop and execute a plan to enhance shareholder value. Virtual Vendor Inc.: Baymar holds an 8% interest in Virtual Vendor Inc. ("Vendor"), an emerging e-commerce private company based in Vancouver. Baymar has provided strategic advice and access to capital. Baymar has also received fees from Vendor. Goepel, McDermid Inc., of Vancouver, B.C., have agreed to take Vendor public by way of an Initial Public Offering. baymarsecurities.com: While Baymar continues to work with Summit and Vendor on a merchant banking basis, our primary focus is the development of baymarsecurities.com, our wholly-owned Internet securities business described above.</p>
08-30 2000	<p>TORONTO, Aug. 30 /CNW/ - Anthony Roodenburg, President, is pleased to announce that Mr. William (Bill) Linton has agreed to join the board of directors of Vergene Capital Corp. ("Vergene"). Mr. Linton is a Chartered Accountant with over 20 years of experience in financial and operational management in the information technology and communications industries. His experience includes both the CFO and CEO roles as well as Advisor / Investor / Consultant to several early stage companies. Bill has also completed divestitures, financings and acquisitions in Canada and the U.S. ranging from \$10 million to \$400 million. Previously Bill has held positions with Rogers Cantel Inc. (1978 -94) as VP Finance and CFO, SHL Systemhouse Inc. (1994-97) as Executive VP and CFO and PRIOR Data Sciences (1998 -2000) as Chairman and CEO, where he lead the management buyout from Spar in 1998 and the sale to XWave Solutions Inc. in January of 2000. In addition to serving as a director, Bill will be working actively to assist Vergene in identifying and managing technology acquisitions and investments. Recently, Bill acquired an equity position in Vergene and now holds 800,000 common shares which he purchased at an average of \$0.10 per share Mr. Linton replaces Mr. James P. Boyle who has resigned effective Monday August 28, 2000. We thank Jim for his support and efforts.</p>
September 19, 2000	<p>Vergene Executes Engagement Letter With Octagon Capital Corporation. Anthony Roodenburg, President, is pleased to announce that Vergene Capital Corp. ("Vergene") has entered into an Agreement with Octagon Capital Corporation ("Octagon"). Under the terms of the Agreement, Octagon will act as Agent to assist Vergene with the exercise of 10,500,000 share purchase warrants on or before October 5, 2000 on a best efforts basis with a minimum commitment of \$1,000,000. Octagon is an independent Investment Dealer with offices in Toronto and Calgary and a member of the Toronto Stock Exchange, The Canadian Venture Exchange ("CDNX") and the Investment Dealers Association.</p>
September 20, 2000	<p>Vergene Announces Acquisition and New Directors. Anthony Roodenburg, President, is pleased to announce the arm's length acquisition of 1439993 Ontario Limited ("Ontco") and the addition of Mr. Mike Hubbert and Mr. Bill Trafford to the Vergene board of directors. Vergene has agreed to issue 1,000,000 units to the shareholders of Ontco, each unit consisting of one common share and one warrant. Each warrant is exercisable at \$0.25 per share for 2 years. Ontco is a technology acquisition company based in Toronto. Management of Ontco is actively seeking to acquire operating technology companies with a particular emphasis on Information Technology ("IT"). Mr. Roodenburg stated: "This acquisition is significant for Vergene. Ontco has very strong management, and since both companies are looking at the same type of deal flow, it makes sense to partner up. We are also very pleased that as part of the acquisition Mike Hubbert and Bill Trafford will be joining our board of directors. The depth of their combined experience and extended networks will be very valuable as Vergene evolves into an operating technology company." Mike Hubbert Mike is a veteran of the high technology sector and brings with him extensive experience in senior corporate management, global sales and marketing, IT services and mergers and acquisitions. From July 1998 to July 2000, Mike held the position of President and Chief Operating Officer of Mortice Kern Systems (TSE). Prior to Mortice Kern, Mike was Senior Vice President of Sales and Marketing for MCI Systemhouse Ltd. ("Systemhouse"), a US\$ 1.7 billion subsidiary of USbased MCI Corporation specializing in systems integration, outsourcing and computer distribution and related services. During his career with Systemhouse, Mr. Hubbert served as President of SHL Systemhouse Europe, where he led a \$350 million operation integrating 1,200 employees in four lines of business into one European organization, while doubling systems integration and outsourcing revenues and profitability. Mr. Hubbert also held positions of Senior Vice President Sales and Marketing, SHL Systemhouse Canada; Senior Vice President Sales, Marketing and Distribution, SHL Computer Innovations; and Vice President, Central Canada, for SHL Computerland Canada. Previous to his career with SHL Systemhouse, Mr. Hubbert spent 14 years as a senior manager with IBM Canada Ltd. Bill Trafford Bill is the Chief Operating Officer at Online Business Systems ("Online"), a global leader in providing e-Business solutions with offices in Calgary, Winnipeg, Vancouver, Portland, Minneapolis and Atlanta. Bill has over 20 years experience in the IT industry, primarily in the areas of developing and managing systems for Fortune 500 companies. Bill's previous position was President of Global Delivery at MCI Systemhouse. In that position Bill was responsible for annual revenues in excess of \$1 billion and more than 3,000 employees</p>

worldwide.

01/05/2001	Vergene Capital Corp. (CDNX-YVN), is pleased to announce the closing of the previously announced acquisition of 1439993 Ontario Limited ("Ontco"). Vergene has issued 1,000,000 units to the shareholders of Ontco, each unit consisting of one common share and one warrant. Each warrant is exercisable at \$0.25 per share for 2 years. Ontco is a technology acquisition company based in Toronto. Management of Ontco is actively seeking to acquire operating technology companies with a particular emphasis on Information Technology.
May 1, 2001	Halt of Trading in Common Shares Toronto, Ontario: May 1, 2001 - Vergene Capital Corp. (CDNX-YVN), announces that trading in its common shares has been halted at the request of the Company pending final negotiations of a transaction which will result in a reverse takeover transaction involving the Company.
07/06/2001	Vergene provides update on merger with Carter Co. Holdings Inc. Trading: CDNX Symbol: YVN Issued and Outstanding: 23,684,005 TORONTO, July 6 /CNW/ - Vergene Capital Corp. (CDNX - YVN) is pleased to announce the following in connection with its agreement with Carter Co. Holdings Inc. (the "Business Combination") disclosed in its press release of June 19, 2001. New Director Dennis Wing has been proposed as a nominee to be elected to Vergene's board of directors following the Business Combination. Mr. Wing is President of Fahnestock Canada Inc., a U.S. investment bank. Previously, Mr. Wing was founding partner and a member of the board of directors of First Marathon Securities Inc. Mr. Wing was Director of International Operations of First Marathon Securities Inc. for 18 years. Mr. Wing is also a member of the board of directors of Cryptologic Inc., Waverider Communications Inc. and the University of Waterloo. Mr. Wing holds a Bachelor of Arts degree in Economics from the University of Waterloo. Proposed Change of Name In connection with the proposed Business Combination, it is proposed to change the name of Vergene to "Carter Group Canada Inc.," subject to shareholder and regulatory approval. Sponsor Octagon Capital Corporation ("Octagon"), subject to completion of satisfactory due diligence, has agreed to act as sponsor to Vergene in connection with the transaction. An agreement to sponsor should not be construed as any assurance with respect to the merits of the transaction or the likelihood of completion. Octagon holds warrants to acquire 1,000,000 common shares of Vergene at \$0.25 per share expiring in October 2002 and will receive a sponsorship fee and will be reimbursed for its legal and other expenses. Stock Options Vergene also announces it has reserved a price of \$0.20 per share, for the grant of stock options to acquire additional shares which will have the effect of increasing the stock option plan to 13,000,000 (the "Stock Options") including those already outstanding in the event the Business Combination is completed. The grant of the Stock Options is subject to regulatory approval and Vergene is required to file a formal application with CDNX to maintain this price reservation. New Contract With Delphi Carter Group Canada Inc. has entered into an agreement to supply Delphi Automotive Systems Corporation ("Delphi") with electronic controllers for heating and air conditioning units. Starting on June 1, 2002, Carter Group will provide Delphi electronic controllers, for a three-year period. On a yearly basis, Carter Group will supply units generating gross revenues of approximately US\$10,000,000 annually. The contract contains customary performance and market out clauses in favour of Delphi. Investors should consider Carter Group to be a startup whose future success depends on profitable execution of such contracts. Anthony Roodenburg, Chairman and CEO of Vergene, stated: "In doing this deal, we are relying heavily on Butch and the operational team's ability to rapidly build and manage the company going forward. This initial contract with Delphi is further evidence of their ability and commitment. We look

forward to more business from Delphi." Sale of Baymar Capital Corporation And Proposed Share Dividend. In connection with the proposed business combination and the divestiture of Vergene's non-cash assets, Vergene has entered into a letter of intent dated June 26, 2001, providing for the sale of Baymar Capital Corporation, a wholly-owned subsidiary, to Java Joe's International Corporation, a Quebec corporation whose common shares are listed on CDNX (CDNX-YJV). Pursuant to the letter of intent, Java Joe's will purchase the shares of Baymar in exchange for 7,000,000 units of Java Joe's. Each unit will consist of one post-consolidation share of Java Joe's and one common share purchase warrant, each warrant entitling the holder thereof to purchase a share of Java Joe's at a price of \$0.20 on or before October 21, 2001. Vergene intends to distribute units to its shareholders as a dividend-in-kind on the basis of one unit for each four shares of Vergene held. It is intended that the distribution will occur prior to the completion of the transaction with Carter Co. The arrangement with Java Joe's and as a result the proposed subsequent dividend-in-kind, is subject to Java Joe's shareholder approval. In connection with the transaction, Java Joe's will consolidate its common shares on a 1 for 10 basis and dispose of all of its assets prior to the acquisition of Baymar, subject to shareholder and regulatory approvals. Following the completion of the transaction, the board of directors of Java Joe's will resign, and members of Vergene's current board of directors will be appointed. It is also intended that the name of Java Joe's will be changed to Baymar Capital Corporation. Anthony Roodenburg will be appointed Chairman and President of Baymar. Baymar holds a portfolio of securities valued at approximately \$100,000 and has cash and liquid assets of \$600,000. Vergene will have cash and assets of \$1,750,000 immediately prior to closing after giving effect to the dividend-in-kind. Vergene common shares are expected to resume trading early the week of July 9. Completion of the Transaction is subject to a number of conditions, including but not limited to Canadian Venture Exchange acceptance and disinterested shareholders' approval. The Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular to be prepared in connection with the Transaction, any information released or received with respect to the reverse takeover transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Vergene should be considered highly speculative. The Canadian Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved of the contents of this press release. As a result of Vergene's announced intention to enter into a reverse takeover transaction, the shares of Vergene will remain halted by the Canadian Venture Exchange pending receipt and approval by the Canadian Venture Exchange of all required filings and documentation.

September 5, 2001 **Vergene CarterCo. Merger Terminated.** Anthony Roodenburg, President, announces that the proposed merger with Carter Co. Holdings Inc. ("CarterCo"), and a wholly-owned subsidiary of Vergene ("Subco") has been terminated. Efforts to renegotiate the terms of the transaction by CarterCo were rejected by the board of Vergene and on September 1, 2001, a notice of termination was sent by CarterCo. to Vergene. Funds in the amount of \$500,000 were advanced by Vergene to CarterCo. on June 14, 2001. This amount remains outstanding. In light of these and other recent events, the board of Vergene is reviewing the merits of proceeding with the Java Joe's / Baymar transaction as previously announced on July 6, 2001

<p>November 16, 2001</p>	<p>Vergene – Grant of Options. Vergene Capital Corp. (CDNX-YVN) announces that it has granted an aggregate of 900,000 stock options at an exercise price of \$0.10, expiring on October 30, 2005. 150,000 options were granted to each of Richard Zakaib, William Trafford, Michael Hubbert and William Linton, all directors of the Company and the balance to a consultant of the Company. The Company's upcoming annual and special meeting will be held on November 28, 2001 at 10:00 a.m., at Suite 7210, 1 First Canadian Place, Toronto, Ontario. Business of the meeting will include approval of the stock option grants, the re-pricing of 1,350,000 stock options from \$0.20 to \$0.10 and the approval of a new stock option plan of the Company. The number of shares subject to issuance under the new plan will be 4,700,000 and the 4,050,000 existing stock options will be transferred to the new plan. The Company is also proposing to change its name to Baymar Capital Limited. The stock option grants and the establishment of the new stock option plan are subject to shareholder and regulatory approvals, including the approval of the CDNX.</p>
<p>June 4, 2002</p>	<p>VERGENE TO AMEND EXERCISE PRICE OF WARRANTS. Vergene Capital Corp. (TSXV-YVN) announces that, subject to regulatory approvals, including the approval of the TSX Venture Exchange, it has agreed to reduce the exercise price of 1,000,000 common share purchase warrants from \$0.25 to \$0.15. The warrants currently entitle the holder to acquire one common share at a price of \$0.25 on or before October 10, 2002.</p>
<p>July 3, 2002</p>	<p>Vergene Reaches Agreement Re: Loan To Carter Co. Vergene Capital Corp. (TSXV-YVN) announces that it has subscribed for and sold a \$500,000 convertible debenture of Carter Group Canada Inc. The convertible debenture was issued in payment of a \$500,000 loan made to Carter Co. Holdings Inc. in June 2001 which became due and payable on June 14, 2002. Vergene received an interest payment of \$29,434.88, being all of the interest due on the original \$500,000 loan. The convertible debenture has, in turn, been resold to an arm's length investment dealer for which Vergene received \$350,000 cash and \$150,000 payable August 30, 2002. The \$150,000 balance owing carries an interest rate of 10% and is secured by a pledge of the full face value (\$500,000) of the convertible debenture. Anthony Roodenburg, President commented: "This arrangement represents the best available solution for all parties and I am confident that the purchaser of the convertible debenture will pay the balance of the secured purchase price on August 30. Vergene's cash and marketable securities now stand at \$2,483,038. We continue to actively review new opportunities including potential investments in natural resources."</p>
<p>February 11, 2003</p>	<p>Vergene Creates Mineral Exploration Subsidiary. Vergene Capital Corp. (TSXV-YVN) announces that it has, through a subsidiary, Greencastle Resources Ltd. ("Greencastle"), entered into negotiations to acquire certain mineral exploration assets. Anthony Roodenburg, President reports: "We created Greencastle to take advantage of the renewed interest in gold exploration and development. Although our board has particular expertise in the high tech sector, we expect to be in a position to attract high quality projects and industry talent through our extensive network and with the help of Dr. James Pirie, who has agreed to join Greencastle as President. Vergene is well funded with cash and liquid assets in excess of \$2,000,000 which gives us a strategic advantage in terms of being able to move quickly on opportunities." Dr. James Pirie - Director and President Greencastle Resources Ltd. In addition to holding the position of President with Greencastle, Dr. Pirie is also President of Gold Summit Mines Ltd. (TSXV "GST"). Dr. Pirie has worked as an exploration geologist for more than 30 years in Canada, the U.S., Europe, Latin America and Asia. Dr. Pirie has</p>

	<p>held a number of positions of increasing responsibility in the mineral exploration industry including: VP, Exploration: Breakwater Resources Ltd., VP, Exploration: Granduc Mining Corporation, Exploration Manager: Homestake Canada and Esso Minerals Canada. Dr. Pirie has supervised exploration programs for a wide variety of metals and minerals, including gold, base metals and diamonds.</p>
<p>March 4, 2003</p>	<p>Vergene Announces New Vice President Corporate Development. Vergene Capital Corp. (TSXV-“YVN”) is pleased to announce that Mr. Gil Atzmon of San Antonio, Texas has agreed to join the Company as Vice President, Corporate Development. Mr. Atzmon has over 15 years experience in capital markets and the corporate development of public mining corporations. He has served as Vice President of Corporate Development for several public companies where he played a critical role in securing in excess of \$100 million in equity financing for the exploration and development of mineral properties. Mr. Atzmon also has several years experience as a portfolio manager having held that position with a well known US based fund company. Additionally, Mr. Atzmon’s capital markets experience includes institutional equity sales in New York where he held the position of Global Energy and Mining Specialist with a large international investment bank. Mr. Atzmon holds a bachelors degree in Geology and Geography from Columbia University in New York City and a Masters degree in Mineral Resources from The University of Texas at Austin. Vergene is well funded with cash and liquid assets in excess of \$2 million and no liabilities. As previously announced Vergene is currently evaluating mineral exploration opportunities with a focus on precious metals.</p>
<p>July 7, 2003</p>	<p>Vergene Announces The Acquisition of Saskatchewan Gas Assets. Vergene Capital Corp. (TSXV-“YVN”) is pleased to announce that the Company has entered into a Letter of Intent with Softrock Minerals Ltd. (Softrock”) (TSXV “SFT”) to acquire all of Softrock’s natural gas exploration properties in Saskatchewan. The package consists of seven off-setting gas prospects in West Central Saskatchewan covering 2,070 net acres. The targets are relatively shallow at 350 to 750 metres and, in most cases, close to existing production and infrastructure. A proposed initial drilling program is currently being planned and will commence as soon as possible. Under the terms of the Letter of Intent, Vergene agrees to pay, as consideration to Softrock, cash of \$190,000 and issue 2,000,000 common shares (the “earn-out shares”) of Vergene to acquire a 100 per cent interest in the portfolio of properties. The earn-out shares of Vergene are to be released as follows: • 1,000,000 to be released when Vergene has recovered all capital outlays, including but not limited to drilling costs and the \$190,000 purchase price; • 1,000,000 shares to be released when Vergene has recovered two times all capital costs as described above. Closing of the acquisition remains subject to: • Vergene receiving all necessary regulatory approvals; • Vergene receiving a report on the subject properties acceptable to the board of directors of Vergene (which has been completed); and • Satisfactory due diligence to be completed by Vergene on or before July 31, 2003. Leede Financial Markets Inc. will receive a finder’s fee in connection with this transaction in the amount of 10 per cent cash (\$19,000) and 250,000 warrants exercisable for 18 months at \$0.10. Vergene is well funded with cash and liquid assets in excess of \$2 million and has no liabilities.</p>

July 30,
2003

Vergene Announces Grant of Options. Toronto, July 30, 2003 – Vergene Capital Corp. (“Vergene”) – announces that options to acquire up to a total of 650,000 common shares of Vergene at an exercise price of \$0.11 per share expiring on July 30, 2008 have been granted to consultants and an officer of the company. The grant of options is subject to regulatory approval.

September
9, 2003

Vergene Completes Acquisition of Saskatchewan Gas Assets .Vergene Capital Corp. (TSXV- "YVN") is pleased to announce that the Company has completed a transaction with Softrock Minerals Ltd. ("Softrock") (TSXV- "SFT") to acquire all of Softrock's natural gas exploration properties in Saskatchewan. The package consists of seven off-setting gas prospects in West Central Saskatchewan covering 2,070 net acres. The location of the gas prospects are as follows: Major Area, Saskatchewan – one drilling prospect; Peck Lake Area, Saskatchewan – two drilling prospects; Primate Area, Saskatchewan – two drilling prospects; Salvador West Area, Saskatchewan – one drilling prospect; and St. Walburg Area, Saskatchewan – one drilling prospect. Vergene has entered into a drilling commitment agreement with Softrock whereby Vergene has committed to drill and complete or abandon three (3) wells before July 31, 2004. An initial program to drill three wells will commence as soon as the necessary approvals have been granted. The initial three-well program budget is \$600,000. The targets are relatively shallow at 350 to 750 metres and, in most cases, close to existing production and infrastructure. Vergene has paid Softrock cash of \$190,000 and issued 2,000,000 common shares (the "earn-out shares") of Vergene to be held in escrow, to acquire a 100 per cent interest in the portfolio of properties, subject to a six per cent (6%) convertible gross overriding royalty. The earn-out shares are earned and will be released from escrow as follows: · 1,000,000 to be released when Vergene has recovered all capital outlays, including but not limited to drilling costs and the \$190,000 purchase price; · 1,000,000 shares to be released when Vergene has recovered two times all capital costs as described above. Leede Financial Markets Inc. has received a finder's fee in connection with this transaction in the amount of 10 per cent cash (\$19,000) and 250,000 warrants exercisable for 18 months at \$0.10. The acquisition of natural gas exploration assets continues Vergene's business strategy of seeking to acquire and develop assets that have the potential for near term significant cash flow and/or capital appreciation. Vergene is well funded with cash and liquid assets in excess of \$2 million and no liabilities.

October 7,
2003

Vergene Subsidiary Acquires Gold Assets. Vergene Capital Corp. (TSXV-"YVN") is pleased to announce that, through 75% controlled subsidiary Greencastle Resources Ltd. ("Greencastle"), the Company has completed the acquisition of two gold exploration projects situated between Cortez Hills and Eureka, Nevada. The properties are located on the Battle Mountain - Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Placer's Pipeline deposit and its recent nearby discovery at Cortez Hills. The Coal Canyon Property Coal Canyon consists of 9 unpatented lode mining claims in Eureka County at the north end of the Simpson Park Mountains. Greencastle has the option to purchase the property for US\$2 million or maintain a lease on the Coal Canyon property by making annual cash payments and carrying out exploration work. The claims cover a highly prospective portion of the Grouse Creek Fault where previous exploration has identified gold values associated with a sequence of Lower Paleozoic dolomite, limestone and quartzite intruded by highly altered feldspar porphyry dikes. The Kobeh Property Kobeh consists of 33 unpatented lode mining claims in Eureka County in the northeast corner of the Kobeh Valley. Greencastle has the option to purchase the property for US\$2 million or maintain a lease on the property by making annual cash payments and carrying out exploration work.. The property covers an area of shallow pediment overlying Mississippian Webb and Ordovician Vinini Formations. Some 1.5 km to the north along trend in similar rocks, gold mineralization outcrops in clay and silica matrix breccias in basal Webb Formation and associated with NNW and NE trending faults. On the Kobeh property, interpretation of airborne geophysical surveys has identified potential alteration and gold mineralization targets associated with similar fault sets and areas of low resistivity. Saskatchewan Gas Projects The Company plans to drill three gas wells by calendar year end. Three sites have been surveyed and applications to obtain drilling licenses have been submitted. Vergene is well funded with cash and liquid assets in excess of \$2 million and no liabilities.

<p>November 5, 2003</p>	<p>Vergene Announces Changes To The Board Of Directors And Appoints President. Vergene Capital Corp. (TSXV-"YVN") announces that, effective October 31, 2003, the Company has made the following changes to the board of directors. These changes will more closely align Vergene's board level competencies with the Company's business objectives. In addition to developing the Company's shallow gas targets in Saskatchewan, management will be working to maximize value at the Company's Coal Canyon and Kobeh gold properties. The properties are located in Nevada on the Battle Mountain - Eureka mineral trend of Carlin - type gold deposits. This highly productive regional trend hosts multi-million ounce gold deposits such as Placer's Pipeline deposit and their recent nearby discovery at Cortez Hills. Joining the Company's board of directors will be Dr. James Pirie, Dr. Anthony Taylor and the Honorable Nick Taylor. Dr. Pirie will also be assuming the office of President. Anthony Roodenburg will remain Chairman and Chief Executive Officer. Dr. Pirie's career as an exploration geologist spans more than 30 years in Canada, the U.S., Europe, Latin America and Asia. Dr. Pirie has held a number of positions of increasing responsibility including: President, Gold Summit Mines Ltd., VP, Exploration: Breakwater Resources Ltd., VP, Exploration: Granduc Mining Corporation, Exploration Manager: Homestake Canada and Esso Minerals Canada. Dr. Anthony P. Taylor has 38 years of international minerals exploration experience. Dr. Taylor has a track record of hands-on experience and management in the discovery of nickel, platinum, copper-zinc and gold deposits in Australia, South Africa and the United States with Cominco, Selection Trust, BP Minerals, Kennecott and Gencor. As Exploration Manager for Selection Trust and BP Minerals in the United States, Dr. Taylor was responsible for exploration aspects of development at the Alligator Ridge Mine (Nevada), the Colosseum deposit (California) and the Ridgeway deposit (South Carolina). Dr. Taylor is also a Director of Hecla Mining Company (NYSE). The Honorable Nick Taylor retired from the Senate of Canada late in 2002 after serving a term of six years. For most of those years, Mr. Taylor acted as chairperson of the Senate's Energy and Environment Committee. Prior to joining the Senate, Mr. Taylor served fourteen years as leader of the Liberal Party in Alberta, ten of which were in the Alberta Legislature Opposition. While participating in public life, he built an independent oil company that explored and/or produced in twenty countries. Mr. Taylor is an Alberta graduate in geology and mining engineering, a Professional Geologist and operates a family owned oil company active in Alberta. Resigning from the Company's board of directors are: William Trafford, William Linton and Michael Hubbert. The Company also announces that on November 5, 2003 a total of 400,000 options to purchase common shares of the Company were granted to directors and officers, at an exercise price of \$0.25 per share, expiring on November 5, 2008. The grant of options is subject to regulatory approval.</p>
<p>November 5, 2003</p>	<p>Vergene Announces \$250,000 Private Placement. Vergene Capital Corp. (TSXV-"YVN") announces that the Company plans to issue 1,000,000 flow through units at \$0.25 for gross proceeds of \$250,000. Each unit will consist of one common share and one common share purchase warrant exercisable for 24 months at \$0.30. A finders' fee of \$20,000 and warrants to acquire 50,000 units on the same terms set out above for 12 months may be issued in connection with this financing. Proceeds will be used to develop the Company's shallow gas targets in Saskatchewan.</p>

November 12, 2003	<p>Vergene Grants Options To Directors And Officers. Vergene Capital Corp. (TSXV-“YVN”) announces that a total of 1,500,000 options to purchase common shares of the Company were granted to directors and officers on November 12, 2003, at an exercise price of \$0.25 per share, expiring on November 12, 2008. The grant of options is subject to shareholder and regulatory approval.</p>
November 25, 2003	<p>VERGENE ANNOUNCES CLOSING OF FLOW THROUGH PRIVATE PLACEMENT. Vergene Capital Corp. (TSXV-YVN) announces the closing of its previously announced private placement financing. Under the terms of the financing, the Company has issued one million (1,000,000) flow-through units at a price of \$0.25 per unit for gross proceeds of \$250,000. Each unit is comprised of one flow through common share and one common share purchase warrant of Vergene. Each common share purchase warrant will entitle the holder thereof to acquire one common share at a price of \$0.30 per share for 24 months. No finders' fee was payable in connection with this financing.</p>
December 8, 2003	<p>Vergene Grants Options To Directors And Officers. Vergene Capital Corp. (TSXV-“YVN”) announces that a total of 600,000 options to purchase common shares of the Company were granted to directors and officers on December 8, 2003, at an exercise price of \$0.245 per share, expiring on December 8, 2008. The grant of options is subject to shareholder and regulatory approval.</p>
January 6, 2004	<p>Vergene Capital symbol change. Effective at the market open on Jan. 2, 2004 the trading symbol for the company has changed. There is no change in the company's name, no change in its Cusip number and no consolidation of capital. The company has been transferred to Tier 2 from Tier 3 effective Jan. 2, 2004. Vergene is a gold exploration company focused on developing two projects in the Cortez Hills area, Nevada</p>
March 22, 2004	<p>Vergene Adds a Third Gold Project on Battle Mountain–Eureka Trend, Nevada Exploration Programs Planned at Coal Canyon, Kobeh, and Jewel Ridge. Vergene Capital Corp. (TSXV- “VGN”) is pleased to announce that the Company has completed an option to lease agreement with GM Squared, LLC on the Jewel Ridge gold exploration project in Eureka County, Nevada. Jewel Ridge is a significant addition to the Company's portfolio of projects on the Battle Mountain - Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Placer Dome's Pipeline deposit and its recent discovery nearby at Cortez Hills. The Company is currently making preparations to begin field exploration programs on its Coal Canyon, Kobeh, and Jewel Ridge, Nevada, gold projects as soon as access conditions permit. The Jewel Ridge property is located south of the former Ruby Hill gold mine, which was operated by Homestake Mining Company from 1997 until 2002 and produced some 135,000 ounces of gold annually. The property contains a number of historic small gold mines which align along a north-south trending stratigraphic contact as well as several other gold mineralized zones with a variety of structural and lithological controls. In the early 1990s, Homestake drilled 31 holes on a number of gold mineralized targets with the most encouraging values in three holes along the Jewel Ridge zone containing 7.7 grams per tonne gold (g/t Au) over 4.5 metres, 6.3 g/t Au over 9.1 m and 6.7 g/t over 9.1 m. Terms of the option agreement include total cash payments of \$65,000 over a four-year period and, subject to TSX Venture Exchange approval, the issuance of 400,000 Vergene shares in increments over three years to acquire the lease, subject to a 4% NSR royalty. Annual lease payments following acquisition will be \$10,000. At Vergene's option, the royalty</p>

may be purchased for \$8 milli on cash payment.

May 6, 2004

Vergene Updates Projects, Acquires Greencastle and Changes Name to Greencastle Resources Ltd. Vergene Capital Corp. ("Vergene" or the "Company") (TSXV-"VGN") is pleased to provide the following update with respect to the Company's energy and gold exploration activities: Oil and Gas Projects, Saskatchewan The Company has completed drilling wells on two of its seven oil and gas properties in Sas katchewan. One of the wells on the Primate property is currently cased and is being tested for possible heavy oil production. The potential new discovery is located approximately five miles from a presently producing heavy oil field consisting of some 70 wells. The second well, on the Salvador property, was determined to be dry and has been abandoned. Drilling of these two wells completes Vergene's earn in commitment on a package of seven oil and gas targets. Management continues to assess various options concerning the balance of the Saskatchewan assets, including continued drilling. Gold Projects, Nevada Vergene is actively advancing three projects on the Battle Mountain - Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Placer Dome's Pipeline deposit and its recent discovery nearby at Cortez Hills. Company management and geologists visited the properties in late April to assess accessibility and determine exploration priorities. The Company plans to begin exploration programs to advance the Kobeh, Coal Canyon and Jewel Ridge properties this season, as soon as permits are obtained and drill rigs can be contracted. To supervise the Company's field programs, Mr. Larry McMaster has joined Vergene as Exploration Manager for the Nevada properties. Mr. McMaster has 30 years mine site and exploration property experience, mainly in the SW USA. Mr. McMaster will manage the 2004 exploration programs from the Company's fiel d office in Eureka, Nevada. Greencastle Acquisition Vergene plans to acquire, subject to TSX Venture Exchange approval, the outstanding minority interest (28.57%) of the issued and outstanding securities ("Securities") of Greencastle Resources Inc. ("Greencastle"). Greencastle is a private company which holds a lease agreement with H. Walter Schull of Reno, Nevada, USA, for an option to purchase nine (9) unpatented claims comprising the Coal Canyon Prospect, located in Eureka County, Nevada. Greencastle als o has an option agreement with R. Barry Cook of Toronto, Ontario to earn a 100% per cent interest in a property located in James Bay Lowlands in Northern Ontario. Greencastle and some of its shareholders are non-arm's length to the Company. The Company currently owns 71.43% of the Securities of Greencastle and it plans to acquire 28.57% of the Securities of Greencastle from Anthony Roodenburg, James Pirie and R. Barry Cook, all of Toronto, Ontario and H. Walter Schull of Reno, Nevada, USA, in consideration of the payment of \$60,000 satisfied by the issuance of 600,000 common shares of the Company and 500,000 Common Share purchase warrants of the Company exercisable at \$0.25 for a period of two (2) years from the date of issuance. Upon acquisition of the balance of the Securities of Greencastle, the Company will own all the Securities of Greencastle. The proposed transaction has been reviewed by the independent directors of the Company who determined that the terms of the transaction were reasonable in the circumstances of the Company. Name Change Management of Vergene has determined that, subject to TSX Venture Exchange

	approval, the Company will change its name to Greencastle Resources Ltd. to more clearly reflect the Company's operating activities.
May 14, 2004	Vergene Capital Corp. Changes Name to Greencastle Resources Ltd. Vergene Capital Corp. (TSXV-"VGN") announces that it has received TSX Venture Exchange approval, effective May 13, 2004, to change its name to Greencastle Resources Ltd. (the "Company"). There is no consolidation of capital. The Company will commence trading on the TSX Venture Exchange under the new name of Greencastle Resources Ltd. effective at the market opening on Monday May 17, 2004. The trading symbol will continue to be "VGN". Minority Interest Acquisition Further to the Company press release of May 6, 2004 , the acquisition of the outstanding minority interest (28.57%) of the issued and outstanding securities of the private company Greencastle Resources Inc., has been completed and approved by the TSX Venture Exchange.
June 17, 2004	Greencastle Grants Options. Greencastle Resources Ltd. (formerly Vergene Capital Corp.) (TSXV-"VGN") announces that a total of 1,650,000 options to purchase common shares of the Company were granted to directors, officers and consultants on June 17, 2004, at an exercise price of \$0.11 per share, expiring on June 17, 2009. The grant of options is subject to regulatory approval. Greencastle is actively advancing three exploration projects on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multimillion-ounce gold deposits such as Placer Dome's Pipeline deposit and its recent discovery nearby at Cortez Hills. Exploration work is underway and several targets on each property will be tested by drilling this summer.

June 30,
2004

Greencastle Commences Drilling near Cortez, Nevada. Greencastle Resources Ltd. (formerly Vergene Capital Corp.) (TSXV-“VGN”) announces that the Company has commenced a drill program on its Coal Canyon property, located SE of Cortez along the Battle Mountain-Eureka mineral trend, at the north end of the Simpson Park Mountains, in Eureka County, Nevada. The Coal Canyon Property covers the key claims in the Coal Canyon area where previous exploration in the 1980s and 1990s focused on anomalous gold values associated with silica (jasperoid) and clay alteration in a window of Lower Paleozoic sedimentary rocks surrounded by younger Tertiary volcanics. These sedimentary rocks are interpreted to be Lower Plate rocks below the Roberts Mountain Thrust and are cross cut by the younger NNW trending Grouse Creek Fault, of similar age and trend to the Cortez Fault. Elsewhere in the Battle Mountain-Eureka and Carlin mineral trends, these stratigraphic and structural combinations are known to host major gold deposits. Previous drilling identified a halo of alteration with associated anomalous gold and related elements in the Hanson Creek Formation and Eureka Quartzite, as well as in highly altered feldspar porphyry dikes within the Grouse Creek Fault itself. The current drill program is designed to test the halo at a deeper level along this fault and evaluate the permissive sedimentary host rocks in the hanging wall to the east. The 40 claim Kobeh Property which was acquired in 2003, is located on the east side of the Kobeh valley, some 35 km NW of the town of Eureka. The property covers an area of shallow pediment overlying Mississippian Webb and Ordovician Vinini Formations. Some 1.5 km to the north along trend in similar rocks on the Afgan property, gold mineralization outcrops in clay and silica matrix breccias in basal Webb Formation, associated with NNW and NE trending faults. On the Kobeh Property, interpretation of airborne geophysical and CSMT surveys has identified potential alteration and gold mineralization targets associated with similar fault sets and areas of low resistivity. A geochemical sampling survey has been completed over the main area of interest and results are awaited. Drill testing of the main targets is planned for later in the summer. The Company also announces that it has amended some terms in the option to lease and purchase agreement on the Kobeh Property. Terms of the option agreement include cash payments of US\$50,000 and work expenditures of US\$200,000 over a four- year period and, subject to TSX Venture Exchange approval, the issuance of 100,000 Greencastle shares over 12 months to acquire the lease, subject to a 2% NSR royalty. Annual lease payments in subsequent years will be US\$10,000. At Greencastle’s option, the property and royalty may be purchased for US\$2 million cash payment.

<p>July 23, 2004</p>	<p>Greencastle Retains IR Firm, Updates Operations and Launches New Web Site. Greencastle Resources has retained the Los Angeles area firm of National Media Associates (NMA) to conduct media awareness programs on behalf of the company commencing July 15, 2004. Headed by Mr. George Duggan, NMA is a long-term media relations specialist in the natural resource and gold exploration sectors. The company will pay NMA a monthly fee commencing July 15, 2004, of \$3,500 (U.S.) under the terms of a six-month service agreement which is subject to cancellation after four months upon presentation of 30 days written notice. Pursuant to the agreement, and subject to TSX Venture Exchange approval, Greencastle has also granted 250,000 incentive stock options to a representative of NMA, exercisable at a price of 20 cents each for a period of three years. Exploration Update Drilling has been suspended on Greencastle's Coal Canyon project where the company has permitted three holes to test the target zone to a depth of 1300 feet. The reverse circulation ("RC") drill rig experienced difficulties drilling through the Eureka Quartzite zone at approximately 700 feet and failed to reach the target depth on each of the first two holes. Drilling will resume at Coal Canyon once the appropriate solution has been determined which may include completing the program with a core rig. The RC rig is now being moved to the Jewel Ridge property, where 15 to 20 holes are planned. The Jewel Ridge property is located near Eureka, Nevada, just south of the former Ruby Hill gold mine, which was operated by Homestake Mining Co. from 1997 until 2002, and produced approximately 135,000 ounces of gold annually. The property contains a number of historic small gold mines which align along a north-south-trending stratigraphic contact, as well as several other gold mineralized zones with a variety of structural and lithological controls. In the early 1990s, Homestake drilled 31 holes on a number of gold mineralized targets, with the most encouraging values in three holes along the Jewel Ridge zone containing 7.7 grams per tonne gold over 4.5 metres, 6.3 grams per tonne gold over 9.1 metres and 6.7 grams per tonne over 9.1 metres. Greencastle is exploring three gold projects on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multimillion-ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills.</p>
<p>August 19, 2004</p>	<p>Greencastle Exploration Update. Greencastle Resources Ltd. (TSX-V: VGN) is pleased to announce that drilling is progressing well on the first phase of its gold exploration program on the Jewel Ridge property near Eureka, Nevada. This reconnaissance program has been designed to test a number of interpreted structures in the Jewel Ridge and Hamburg areas which appear to control previously identified gold mineralization. Fourteen holes have been completed to an average depth of 400 feet (120 m) and drilling will continue through August to complete a further 8 holes. The Jewel Ridge property is situated to the south of Barrick's Ruby Hill open pit mine (past producer) and its eastern extension known as the East Archimedes project. East Archimedes is currently in the reserve development stage and listed as one of Barrick's five high priority projects for 2004. On the Kobeh property, geochemical results from the recently completed soil sample survey are currently being integrated with geophysical information to prioritize the targets for drill testing in September. On the Coal Canyon project near Cortez, Nevada, it is anticipated that a core drilling rig will be available in September to drill several holes to an average target depth of 1,400 feet to test the main gold exploration target along the Grouse Creek fault. Greencastle is actively advancing three exploration projects on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multimillion-ounce gold deposits such as Placer Dome's Pipeline deposit and its recent discovery nearby at Cortez Hills.</p>

September
24, 2004

Greencastle Completes Drill Program, Intersects 2.1 g/t Gold over 39.6 Metres at Jewel Ridge, Eureka, Nevada. Greencastle Resources Ltd (TSX-V: VGN) has completed its initial program of 21 reverse circulation drill holes at the Company's Jewel Ridge property in Nevada. The Jewel Ridge property is located some 5 km south of the former Ruby Hill gold mine, which was operated by Homestake Mining Company from 1997 until 2002 and produced some 135,000 ounces of gold annually. The property contains a number of historic small gold mines which align along a northsouth trending lithological contact, as well as several other gold mineralized zones with a variety of structural and lithological controls. In the early 1990s, Homestake drilled 31 holes on a number of gold targets across the property, with the most encouraging values in three holes along the Jewel Ridge zone, containing 7.7 grams per tonne gold (g/t Au) over 4.5 metres (m), 6.3 g/t Au over 9.1 m and 6.7 g/t over 9.1 m. The Greencastle drill program was reconnaissance in nature and designed to test along a number of mainly northeast trending structures for possible extensions of gold mineralization at the Hamburg, Jewel Ridge South and Jewel Ridge North areas on the property. At Jewel Ridge South, six holes were targeted on a number of different structures and returned generally low gold values. Assay results from the Jewel Ridge North holes are still pending. In the Hamburg area, a total of 1,670 m were drilled in 12 holes to test several northeast trending structures along some 400 m of the contact between the Cambrian Hamburg dolomite and the Dunderberg shale. Six of the holes returned values less than 0.5 g/t Au. Five of the holes intersected several of the northeast structures at various depths, containing rusty oxidized material which returned values of 1 to 3 g/t gold over 1.5 m to 4.5 m. Hole HRC-11, drilled at -45° to test a northeast trending structure, returned 2.1 g/t Au over 39.6 m from 94.5 m to 134.1 m, including 2.7 g/t Au over 19.8 m from 94.5 m to 114.3 m. The hole is sub-parallel to and within about 15 m of the Hamburg-Dunderberg contact. The mineralized material occurs as oxidized sulphide veinlets and disseminations in bleached, decalcified Hamburg dolomite. Management is encouraged by the results from HRC-11 and follow up drilling will be carried out, once all the available data on the area has been compiled and integrated. The drill has now been moved to Greencastle's Kobeh project on the Cortez Trend, northwest of Eureka. Kobeh is some 8 km southeast of the former Gold Bar mine in an area covered by shallow pediment, where a number of targets have been identified from earlier geochemical and geophysical surveys. At the Coal Canyon property, south of Cortez, a core drill will be mobilized next week to test a zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Placer Dome's ET Blue project is located, some 10 km to the north towards the Cortez Hills area. Greencastle is currently advancing three exploration projects, located on the Battle MountainEureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Placer Dome's Pipeline deposit and its recent discovery nearby at Cortez Hills. All assays were carried out by American Assay Laboratories in Sparks, Nevada, using the fire assay method with AA finish. Larry McMaster, Exploration Manager, a registered Professional Geologist in the State of Washington, is designated as the Qualified Person supervising Greencastle's technical work on site in Eureka, Nevada.

October 18,
2004

Greencastle Acquires Two Gold Concessions in Niger, West Africa, Provides Nevada Drilling and Oil and Gas Update. Greencastle Resources Ltd (TSX-V: VGN) is pleased to announce the signing of Mining Convention agreements with the Republic of Niger, giving Greencastle the right to earn 100% (subject to a 10% carried interest retained by the Republic of Niger) in two exploration concessions in the Liptako area of southwestern Niger, West Africa. The Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, overlie Birimian greenstone-granite assemblages which extend southwest through Burkino Faso and Ghana, where these rocks host multi-million ounce gold deposits. A total of 400,000 common shares of Greencastle will be issued over the next 2 years in connection with the acquisition of these concessions. In the early 1990's, a large amount of detailed geophysical and geochemical exploration work was carried out in this area of Niger, but more advanced follow-up work was hampered by the fall in the gold price in the latter part of the decade. The one exception was at Samira Hill, where ongoing exploration and development by Canadian-based Etruscan Resources Inc. (TSX) and Semafo Inc. (TSX) culminated recently with the opening of an open pit gold mine with initial annual production expected to exceed 135,000 ounces of gold. The Koyria concession is located some 50 km west of Niamey, the capital of Niger and overlies part of the Sirba greenstone belt, which hosts the Samira Hill gold deposit to the southwest. The concession contains a number of significant gold prospects and extensive anomalous gold geochemical zones which require follow-up drill testing. In 1996, Imperial Metals/Sumitomo drilled 24 holes on the M'Banga prospect at Koyria, including one intersection which returned 1.64 g/t gold over 65 m. The Namaga concession surrounds the Koma Bangou gold prospect in the Tera -Gassa greenstone belt some 130 km northwest of Niamey and is accessible by paved road. During 1997 -98, initial trenching by Ashanti Gold on one of the extensive gold-in-soil anomalies returned values of 1.2 g/t gold over 38 m and 1.17 g/t gold over 26 m. These areas will be among the first to be tested during the initial drill program currently being planned. The addition of the Namaga and Koyria concessions in Niger represent a significant development in the Company's aggressive search for world-class gold deposits. A field office has been established in Niamey for the purpose of carrying out exploration activities in Niger. Nevada In Nevada, drilling has now been completed on Greencastle's Kobeh project on the Cortez Trend, northwest of Eureka. Kobeh is some 8 km southeast of the former Gold Bar mine in an area covered by shallow pediment, where a number of targets have been identified from earlier geochemical and geophysical surveys. At Greencastle's Coal Canyon property, south of Cortez, drilling using a core rig has begun to test a zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Placer Dome's ET Blue project is located, approximately 10 km to the north towards the Cortez Hills area. On Greencastle's Jewel Ridge property, where the Company recently reported a drill intersection of 2.1 grams per tonne gold over 39.6 metres, a follow-up drill program is in the planning stages. Jewel Ridge is located approximately five kilometres south of the former Ruby Hill gold mine, which was operated by Homestake Mining Co. from 1997 until 2002, producing

	<p>approximately 135,000 ounces of gold annually. Greencastle is currently advancing three exploration projects, located on the Battle MountainEureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi -million ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills. Oil and Gas Pump tests on Greencastle's oil well at Primate in Saskatchewan confirm the existence of a new economic heavy oil discovery. Production difficulties were encountered which appear to be related to the narrow diameter exploration hole which was initially drilled to test for a productive gas zone. It is expected that drilling larger diameter wells should resolve this issue. Also, in this same area of Saskatchewan, Greencastle has an additional five gas targets which it is planning to drill during the winter season.</p>
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October 22, 2004	<p>Greencastle Announces Private Placement. Greencastle Resources Ltd. (TSX-V: VGN) has agreed, subject to TSX Venture Exchange approval, to issue two million units in a non- brokered private placement at a price of 15 cents per unit. The units will include one common share and one-half of one share purchase warrant, with one full warrant exercisable to purchase one additional common share at 20 cents per share for a period of two years. Finders' fees may be payable. The proceeds of the financ ing will be used to advance current projects, for potential new acquisitions and for working capital. Greencastle is currently advancing three gold exploration projects on the Battle MountainEureka mineral trend of Carlin-type gold deposits in Nevada. Additionally, Greencastle is evaluating exploration and development alternatives on the Company's oil and gas assets in Saskatchewan as well as on two gold exploration concessions in The Republic of Niger, West Africa.</p>
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December 7,
2004

Greencastle Converts Oil and Gas Assets to Royalty Completes Financing.

Greencastle Resources Ltd (TSX-V: VGN) is pleased to announce the signing of agreements on the Company's oil and gas properties in Saskatchewan. By converting the oil and gas assets to a royalty, Greencastle is in a position to receive cash flow from these assets while devoting capital and management resources to advancing the Company's gold exploration assets in Nevada and West Africa. Greencastle has entered into a Seismic Option Agreement with Trigger Resources Ltd. ("Trigger") to continue exploration on all of Greencastle's oil and gas assets with the exception of the North Primate and Salvador West properties. Under the terms of the Agreement, Trigger can earn 100% of Greencastle's interest by drilling and casing a test well in any land spacing unit, subject to Greencastle retaining a sliding scale royalty on any production. Initially, Trigger plans to drill a well which will assess the potential of the heavy oil discovery at Primate and be responsible for all costs associated with the development of the field. Trigger will also have the option to evaluate and drill Greencastle's four other gas properties, including St. Walburg which adjoins land held separately by Trigger. In addition, Greencastle has entered into a Farmout Agreement with Sphere Energy Corp. ("Sphere") whereby Sphere has agreed to drill a test well on the North Primate property on or before January 31, 2005. Sphere can earn 100% of Greencastle's interest, subject to Greencastle retaining a sliding scale royalty on any production. Sphere and Trigger are private oil and gas exploration companies based in Calgary, Alberta, and experienced local operators in West Central Saskatchewan. Gold Exploration Update Greencastle is currently advancing three exploration projects, located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills. In the Republic of Niger, West Africa, Greencastle is advancing two exploration concessions in the Liptako area of southwestern Niger. The Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, overlie Birimian greenstone-granite assemblages which extend southwest through Burkina Faso and Ghana, where these rocks host multi-million ounce gold deposits. In late October, at Greencastle's Coal Canyon property, south of Cortez, drilling using a core rig began to test an anomalous gold zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Placer Dome's ET Blue project is located approximately 10 km to the north, towards the Cortez Hills area. The drilling of the first hole was suspended at 731 feet, due to the onset of winter weather. Drilling will resume at Coal Canyon in the spring of 2005, with plans to re-enter and complete this first hole of the program. On Greencastle's Jewel Ridge property, the Company recently completed a 21 hole reconnaissance RC drill program, which was designed to test a number of structures in the Jewel Ridge and Hamburg areas that appear to control previously identified gold mineralization. Five of the holes intersected several of the northeast structures at various depths containing rusty oxidized material, which returned values of one to three grams per tonne gold over 1.5 metres to 4.5 metres. Two holes, drilled down dip from the old Hamburg Mine workings, returned interesting gold values. Hole HRC-11, drilled at -45 degrees (to test a northeast-trending structure), returned 2.1 grams per tonne gold (g/t Au) over 39.6 metres, including 2.7 g/t Au over 19.8 m. The hole is subparallel to and within about 15 metres of the Hamburg Dunderberg contact. Hole HRC-13, drilled at right angles to the above contact, returned 1.07 g/t Au over 15.2 metres. The mineralized material occurs as oxidized sulphide veinlets and disseminations in bleached, decalcified Hamburg dolomite. A follow-up drill program is in the planning stages. Jewel Ridge is located approximately 5 km south of the former Ruby Hill open pit gold mine, which was operated by Homestake Mining Co. from 1997 until 2002, producing

approximately 135,000 ounces of gold annually. Currently, Barrick is evaluating the feasibility of mining a one million ounce gold resource which forms the deeper extension of the original open pit. Drilling has been completed on Greencastle's Kobeh property on the Cortez Trend, northwest of Eureka. Kobeh is some 8 km southeast of the former Gold Bar mine in an area covered by shallow pediment, where a number of targets have been identified from earlier geochemical and geophysical surveys. Some 1,000 metres were drilled in four reverse circulation holes to test several of these features. The drilling shows that the target stratigraphic horizon at the base of the Webb Formation is deeper than initially interpreted and that there are additional faulting complications on the property. This information will be used to refine future drill targets.

Financing Completed
Greencastle has completed a \$300,000 private placement of 2,000,000 units. The units, each comprising one common share of Greencastle and one half of one common share purchase warrant, were issued at \$0.15 per unit for proceeds of \$300,000. Each whole warrant entitles the holder to purchase one common share at a price of \$0.20 per share for two years from issue. The proceeds of the financing will be used to advance current projects, for potential new acquisitions and for working capital. Anthony Roodenburg, a director, has subscribed for 1,200,000 units and James Pirie, a director has subscribed for 50,000 units. The proposed private placement was reviewed by the independent directors of Greencastle, who determined that the terms of the private placement were reasonable in the circumstances of Greencastle. A finders' fee in connection with this private placement was paid to Haywood Securities Inc. ("Haywood") in the amount of 6% of the funds placed by Haywood. The finder's fee comprises cash in the amount of \$4,950 and 33,000 common share purchase warrants, entitling the holder to purchase one common share of Greencastle at a price of \$0.20 per share for two years from issue.

June 7, 2005 **Greencastle Applies for Uranium Concession in Niger, West Africa.** Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), is pleased to announce that the Company has submitted an application to acquire the Tin Negoran Uranium concession in the Republic of Niger, West Africa. Uranium in Niger The Republic of Niger is currently the world's third largest producer of uranium and ranked fourth in known reserves with most of the production going to Western Europe. Uranium production in Niger comes from two mines operated by COGEMA and AREVA, which account for almost 10% of worldwide production.

This near monopoly situation has left much of the country under explored. The government of Niger is actively working to re-establish uranium exploration in the Arlit area, where little work has been done since the 1970's. Greencastle has submitted an application to acquire the Tin Negoran Uranium concession covering 1,988 sq km. The Tin Negoran concession has a brief history of uranium production from a small open pit in the 1990's. No details regarding the operation are available in the official records. The Tin Negoran concession covers part of the same general sequence of Mesozoic sedimentary rocks where the two main producing uranium mines are located and which lie to the west of the Proterozoic basement rocks of the Air Massif. Greencastle currently holds two gold exploration concessions in Niger and management is comfortable with the application process and confident that the Tin Negoran permits will be granted in due course, however, approval of the concession application is subject to final review and acceptance by the Government of Niger and certain regulatory authorities in the Republic of Niger. Investors are cautioned that there can be no guarantee that the applications will be granted. Exploration plans and more details will be made available upon receipt of final approval of the Tin Negoran application. Greencastle is a mineral exploration company with a focus on gold exploration in Nevada, U.S.A. and the Republic of Niger, West Africa. In Nevada, Greencastle is advancing three

exploration projects located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits. This highly productive regional trend hosts multimillion ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills. In Niger, Greencastle is advancing two exploration concessions in the Liptako area of southwestern Niger. The Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, overlie Birimian greenstone-granite assemblages which extend southwest through Burkina Faso and Ghana, where these rocks host multimillion ounce gold deposits. Greencastle also holds royalties on six oil and gas properties in Saskatchewan, Canada, where exploration and development is being carried out by joint venture partners. Exploration plans for the 2005 field season and an update on oil and gas operations will be announced in the coming weeks.

October 18, 2005 **Greencastle Grants Options.** Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), announces that 1,200,000 options to purchase common shares of the Company have been granted to directors, officers, employees and consultants on October 18, 2005, at an exercise price of \$0.10 per share, expiring on October 18, 2010. The grant of options is subject to regulatory approval. Greencastle is a mineral exploration company with a focus on gold exploration in Nevada, U.S.A., and the Republic of Niger, West Africa. In Nevada, Greencastle is advancing three exploration projects located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits. In Niger, Greencastle is advancing two exploration concessions in the Liptako area of southwestern Niger. The Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, overlie Birimian greenstone-granite assemblages which extend southwest through Burkina Faso and Ghana, where these rocks host multimillion ounce gold deposits. In Saskatchewan, Canada, Greencastle holds royalties on two oil and gas properties, currently under development. Cash flow from these royalties commenced in third quarter, 2005. As previously announced on June 7, 2005, Greencastle has submitted an application to acquire the Tin Negoran Uranium concession covering 1,988 sq km in Niger, West Africa. The Tin Negoran concession had a brief history of uranium production from a small open pit in the 1990's.

December 9, 2005 **Greencastle Provides an Update.** Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), is pleased to provide an update on its current projects. Greencastle is a mineral exploration company with a focus on gold exploration in Nevada, U.S.A. and the Republic of Niger, West Africa. During 2003 and 2004, the Company also undertook some oil and gas exploration in west central Saskatchewan. In Nevada, Greencastle is advancing three exploration projects located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits. This highly productive regional trend hosts multimillion ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills. In Niger, Greencastle is advancing two exploration concessions in the Liptako area of southwestern Niger. The Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, overlie Birimian greenstone-granite assemblages which extend southwest through Burkina Faso and Ghana, where these rocks host multimillion ounce gold deposits. Greencastle has submitted an application to acquire the Tin Negoran Uranium concession in the Republic of Niger, West Africa. The Tin Negoran concession has a brief history of uranium production from a small open pit in the 1990's. No details regarding the operation are available in the official records. The Tin Negoran concession covers part of

the same general sequence of Mesozoic sedimentary rocks where the two main producing uranium mines are located and which lie to the west of the Proterozoic basement rocks of the Air Massif. Republic of Niger is the fourth largest uranium producer in the world. As previously announced, Greencastle holds an overriding royalty of up to 15% of production on a heavy oil property near Primate, Saskatchewan. The pool, discovered by Greencastle in 2003, was subsequently farmed-out to Trigger Resources Ltd. of Calgary. Trigger has drilled 4 wells into the pool and has a continuing option to drill up to 16 wells on the property. So far in 2005, Greencastle has received a net royalty income of some \$130,000, largely from the first two producing wells.

January
23, 2006

Greencastle Joint Venture With Orezone Resources Inc. Orezone Subscribes for Greencastle Units. Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), is pleased to announce that the Company has entered into Joint Venture Agreements with Orezone Resources Inc. ("Orezone"), (TSX "OZN") whereby Orezone will earn an interest in Greencastle's Namaga and Koyria gold exploration concessions in the Republic of Niger, West Africa. The Namaga and Koyria concessions overlie Birimian greenstone-granite assemblages which extend southwest through Burkina Faso and Ghana, where these rocks host multi-million ounce gold deposits. Ron Little, President of Orezone stated, "Optioning these properties will enable us to move our equipment and crews between the projects and keep them fully occupied while we are waiting for results. In addition, they give us control over approximately 30 per cent of the favourable ground that has been staked in western Niger." Mr Little added that "These are prospective areas that have not received a lot of exploration attention and can rapidly be advanced to the drill ready stage using the same techniques that have proven effective for us in Burkina Faso." Anthony Roodenburg, CEO of Greencastle commented, "Orezone has a great deal of experience in West Africa and we are pleased to have established a relationship with them in Niger. With Trigger Resources developing the Primate oil project in Saskatchewan and Orezone advancing the Niger properties, Greencastle management can remain focused on exploration at its gold properties south of the Cortez Hills and at South Eureka on the Battle Mountain Trend in Nevada where we plan to be drilling this year." Under the terms of the agreements, Orezone can earn a 50 per cent interest by spending US\$1 million on each property over three years and can increase its interest in either to 75 per cent by completing a Bankable Feasibility Study. If Greencastle elects not to participate should a production decision be made, Orezone will be required to buy the remaining 25 per cent interest for \$2.0 million. The 1,148 km² Namaga property is located in the Tera greenstone belt and completely surrounds the Koma Bangou gold deposit, an area of extensive artisanal workings. During 1997 -98, initial trenching by Ashanti Gold on one of the large gold in soil anomalies returned values of 1.2 g/t gold over 38 m and 1.17 g/t gold over 26 m. The 1,045 km² Koryia property is located in the Serba greenstone belt which hosts the producing Samira Hill Gold Mine. The concession contains a number of significant gold prospects and extensive gold in soil anomalies which require follow-up drill testing. In 1996 Imperial Metals/Sumitomo drilled 24

holes on the M'Banga prospect at Koyria, including one intersection which returned 1.64 g/t gold over 65 m. Separately, Orezone has agreed to subscribe for 1,000,000 units of Greencastle at a subscription price of \$0.30 per unit. Each unit consists of one common share and one half common share purchase warrant exercisable for 18 months at \$0.45. Proceeds from the proposed private placement will be used for general working capital and exploration in Nevada where Greencastle is advancing three exploration projects located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits. This highly productive regional trend hosts multimillion ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills. In a separate initiative, Greencastle has submitted an application to acquire the Tin Negoran Uranium concession in the Republic of Niger, West Africa. The Tin Negoran concession has a brief history of uranium production from a small open pit in the 1990's. No details regarding the operation are available in the official records. The Tin Negoran concession covers part of the same general sequence of Mesozoic sedimentary rocks where the two main producing uranium mines are located and which lie to the west of the Proterozoic basement rocks of the Air Massif. In west central Saskatchewan, Greencastle holds an overriding royalty of up to 15% of production on a heavy oil property near Primate, Saskatchewan. The pool, discovered by Greencastle in 2003, was subsequently farmed-out to Trigger Resources Ltd. of Calgary. Trigger has drilled 4 wells into the pool and has a continuing option to drill up to 16 wells on the property. Royalty revenue received by Greencastle in the month of December 2005 was \$78,108.

February 2,

2006

Greencastle Completes Financing with Orezone Plans To Follow Up on 40 m of 2.1 g/t Gold at South Eureka.

Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), is pleased to announce that the Company has completed a non-brokered private placement of 1,000,000 units at a price of \$0.30 per unit for proceeds of \$300,000. Each unit consists of one common share and one-half of one common share purchase warrant exercisable for 18 months at \$0.45. Orezone Resources Inc. (TSX: "OZN") was the sole subscriber for the units. No fees were paid in connection with this financing. Proceeds from this private placement will help to fund Greencastle's Coal Canyon and Jewel Ridge exploration projects located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multimillion ounce gold deposits such as Placer Dome's Pipeline deposit and recent discovery nearby at Cortez Hills. The Jewel Ridge property is located some 5 km south of the former Ruby Hill gold mine and 5 km north of the Lookout Mountain gold deposit, currently under exploration by Staccato Gold Resources Ltd. The Ruby Hill mine was operated by Homestake Mining Company from 1997 until 2002 and produced some 135,000 ounces of gold annually. The Jewel Ridge property contains a number of historic small gold mines which align along the north-south trending lithological/structural contact between the Cambrian Hamburg dolomite and the Dunderberg shale, as well as several other gold mineralized zones with a variety of structural and lithological controls. In the early 1990s, Homestake drilled 31 holes on a number of gold targets across the property with the most encouraging values in three holes along the Jewel Ridge zone containing 7.7 grams per tonne gold (g/t Au) over 4.5 metres (m), 6.3 g/t Au over 9.1 m and 6.7 g/t Au over 9.1 m. In 2004, Greencastle conducted a reconnaissance drill program designed to test along a number of mainly northeast trending structures for possible extensions of gold mineralization at the Hamburg, Jewel Ridge South and Jewel Ridge North areas on the property. In the Hamburg area, a total of 1,818 m were drilled in 13 holes to test several northeast trending structures along some 400 m of the contact between Hamburg dolomite and the Dunderberg shale. Six of the holes returned values less than 0.5 g/t Au. Five of the holes intersected several of the northeast structures at various depths, containing rusty oxidized material which returned values of 1 to 3 g/t gold over 1.5 m to 4.5 m. Two holes, drilled below the old Hamburg Mine workings, returned interesting gold values. Hole HRC-11, drilled at -45° to test a northeast-trending structure, returned 2.1 g/t Au over 39.6 metres from 94.5 m to 134.1 m, including 2.7 g/t Au over 19.8 m from 94.5 m to 114.3 m. The hole is sub-parallel to and within about 15 metres of the Hamburg-Dunderberg contact. Hole HRC-13, drilled at right angles to the above contact, returned 1.07 g/t Au over 15.2 metres from 94.5 m to 109.8 m. The mineralized material occurs as oxidized sulphide veinlets and disseminations in bleached, decalcified Hamburg dolomite. Greencastle is currently planning a drill program to further assess the economic potential of this mineralized contact along strike and to depth from the Hamburg mine area. At the Coal Canyon property, south of Cortez, a core drilling program is planned to test a zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within

a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Placer Dome's ET Blue project is located, some 10 km to the north towards the Cortez Hills area.

March 20,
2006

Greencastle Acquires Fourth Property on Battle Mountain Trend, Nevada, Receives \$250,000 from Early Warrant Exercise. Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), is pleased to announce that the Company has entered into an option agreement to acquire the Indian Creek Property comprising 20 claims in Lander County, Nevada.. The property is located in the heart of the highly productive Battle Mountain-Eureka Trend, approximately 5 miles north of the Pipeline open pit gold mine operated by the Cortez Joint Venture of Barrick/Kennecott. In 1988, Newmont Exploration Limited carried out a reverse circulation drill program in the area with one hole on the Property returning values of 17.7 g/t gold and 130 g/t silver over 1.52 m at a depth of 169 m, close to the NNW trending Gold Quartz Fault which crosses the property. Highly anomalous arsenic and antimony values occur with these precious metal values. Greencastle can earn a 100% interest in the Property by paying a total of US\$250,000 and issuing 150,000 shares over four years. The vendor retains a 3% net smelter return royalty, with Greencastle having the right to purchase up to one third (1%) of the royalty for US\$1 million. Additionally, Greencastle has received proceeds of \$250,000 from the early exercise of warrants. These funds, combined with existing capital and royalty income, will be sufficient to finance Greencastle's 2006 exploration programs, including drill campaigns at Coal Canyon and Jewel Ridge. The Jewel Ridge property is located between the former Ruby Hill gold mine and the Lookout Mountain gold deposit, currently under exploration by Staccato Gold Resources Ltd. Following its 2004 exploration program at Jewel Ridge, Greencastle reported hole HRC-11, which returned 2.1 g/t Au over 39.6 metres from 94.5 metres to 134.1 metres, including 2.7 g/t Au over 19.8 metres from 94.5 metres to 114.3 metres. At the Coal Canyon property, south of Cortez, a drill program is planned to test a zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be lower plate rocks below the Roberts Mountain thrust. The Grouse Creek Fault is part of set of regional structures which trend northwest under pediment cover through the area of the ET Blue and Cortez Hills projects of the Barrick/Kennecott Cortez Joint Venture.

March 31,
2006

Greencastle Acquires Fourth Property on Battle Mountain Trend, Nevada. Further to its release of March 20, 2006, Greencastle Resources Ltd. ("Greencastle"), (TSXV symbol: "VGN"), is pleased to announce that the TSX Venture Exchange has accepted for filing the documentation regarding an option agreement, dated March 15, 2006, between its wholly owned subsidiary, Greencastle U.S.A. Ltd. and Nevada Eagle Resources LLC ("the Vendor") regarding the Indian Creek Property. The property, comprising 20 claims in Lander County, Nevada, is located in the heart of the highly productive Battle Mountain-Eureka Trend, approximately 5 miles north of the Pipeline open pit gold mine operated by the Cortez Joint Venture of Barrick/Kennecott. In 1988, Newmont Exploration Limited carried out a

reverse circulation drill program in the area with one hole on the Property returning values of 17.7 g/t gold and 130 g/t silver over 1.52 m at a depth of 169 m, close to the NNW trending Gold Quartz Fault which crosses the property. Highly anomalous arsenic and antimony values occur with these precious metal values. Greencastle can earn a 100% interest in the Property by paying a total of US\$250,000 and issuing 150,000 shares over four years to the Vendor.

The Vendor retains a 3% net smelter return royalty, with Greencastle having the right to purchase up to one third (1%) of the royalty for US\$1 million. Additionally, Greencastle announces that, subject to TSX Venture Exchange approval, it has entered into an agreement with Seafield Resources Ltd. ("Seafield") to purchase its 7.5% working interest in the Manitou heavy oil project located in west central Saskatchewan, for \$50,000. The sale price represents a 20% premium on expenditures made by Seafield in connection with the project to date. Anthony Roodenburg and James Pirie are directors and officers of Greencastle and Seafield, resulting in the purchase of the assets being a related party transaction for the purposes of Ontario Securities Commission rule 61-501. The purchase of the assets was approved by the independent directors of Greencastle. The purchase of the assets was exempt from the valuation and independent shareholder requirements of the rule as the securities of Greencastle trade on the TSX Venture Exchange and the value of the assets is less than 25% of the market capitalization of Greencastle.

June 13,
2006

Drilling Underway in Niger, West Africa. Development Accelerates at Primate, Saskatchewan Drilling Scheduled for Nevada. Greencastle Resources Ltd (TSX-V: VGN) is pleased to announce that exploration is in progress on the Company's gold projects in the Republic of Niger, West Africa. On the Namaga permit (1,148 km²), Orezone Resources Inc. has completed gradient IP geophysical surveys over an extensive area of gold in soil anomalies known as Block F, where a follow-up reverse circulation drill is planned to test the best targets. At Block 3, seven RAB drill profiles have just been completed for a total of 4,268 m over a number of shear zones and areas with gold bearing float. In the central part of the Koyria permit (1,148 km²), a total of 104 line km of gradient IP geophysical surveys have been completed at the M'Banga gold prospect to help select drill targets in areas with broad gold geochemical anomalies. Orezone can earn a 50% interest in the Namaga and Koyria permits by spending US\$1 million on exploration on each permit (see Greencastle release of January 23, 2006 for details). Drilling is scheduled to commence in July on Greencastle's 100% owned Coal Canyon property. The approximately 1,200 m drill program is designed to test a zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Barrick's ET Blue project is located, approximately 10 km to the north towards the Cortez Hills area. Greencastle geologists are also in the process of compiling and assimilating recently acquired data relating to the Company's Jewel Ridge project in an effort to better define targets before commencing a drill program planned for later this summer. The Jewel Ridge property is located between the former Ruby Hill gold mine and the Lookout Mountain gold deposit, currently under exploration by Staccato Gold Resources Ltd. In 2004, Greencastle reported hole HRC-11, which returned 2.1 grams per tonne (g/t) Au over 39.6 metres from 94.5 m to 134.1 m, including 2.7 g/t Au over 19.8 m from 94.5 m to 114.3 m. Jewel Ridge is located approximately five kilometres south of the former Ruby Hill gold mine, which was operated by Homestake Mining Co. from 1997 until 2002, producing approximately 135,000 ounces of gold annually. Greencastle is advancing four gold exploration projects, located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits in Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Barrick's Pipeline deposit and recent discovery near Ruby at Cortez Hills. In Saskatchewan, development continues at the Primate oil project where Greencastle holds a gross overriding royalty. Royalty revenue from four wells reached \$243,111 for the first quarter ended March 31, 2006. As a result, Greencastle reported a net profit for the period of \$69,612. Heavy oil prices are seasonal in nature and tend to be highest during the second and third quarters. A fifth well was completed at Primate earlier this month and a sixth well is in progress.

<p>August 17, 2006</p>	<p>Greencastle Reports Second Quarter Profit Drilling Underway at Coal Canyon, Nevada. Greencastle Resources Ltd (TSX-V: VGN) is pleased to announce that exploration is in progress on Greencastle's 100% owned Coal Canyon property. A program of two core holes, each to an approximate depth of 1,300 feet, is designed to test a zone in the Grouse Creek Fault. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Barrick's ET Blue project is located, approximately 10 km to the north towards the Cortez Hills area. Greencastle geologists have completed compiling and assimilating recently acquired data relating to the Company's Jewel Ridge project. A reverse circulation drill program is planned to evaluate a number of targets later this summer. Jewel Ridge is located between the former Ruby Hill gold mine and the Lookout Mountain gold deposit, currently under exploration by Staccato Gold Resources Ltd. In 2004, Greencastle reported hole HRC-11, which returned 2.1 grams per tonne (g/t) Au over 39.6 metres from 94.5 m to 134.1 m, including 2.7 g/t Au over 19.8 m from 94.5 m to 114.3 m. Jewel Ridge is located approximately five kilometres south of the former Ruby Hill gold mine, which was operated by Homestake Mining Co. from 1997 until 2002, producing approximately 135,000 ounces of gold annually and currently being prepared for additional production by Barrick Gold Corp. In addition to two large gold exploration concessions in Niger, West Africa, currently under option to Orezone Resources Inc., Greencastle is advancing four gold exploration projects, located on the Battle Mountain-Eureka mineral trend, Nevada. This highly productive regional trend hosts multi-million ounce gold deposits such as Barrick's Pipeline deposit and recent discovery nearby at Cortez Hills. In Saskatchewan, development continues at the Primate oil project where Greencastle holds a gross overriding royalty. Production at Primate continues to increase with three new wells completed during June and July. Royalty income for the second quarter ended June 30 was \$519,856. Second quarter profit increased to \$367,864. Profit year to date was \$437,476.</p>
<p>September 14, 2006</p>	<p>Greencastle Reports Initial Drill Results from Namaga Project in Niger 22m grading 2.4 g/t and 10m grading 4.9 g/t Drill Program Complete at Coal Canyon, Nevada. Greencastle Resources Ltd (TSX-V: VGN) and Orezone Resources Inc. (OZN:TSX, AMEX) report that assay results have been received from a rotary air blast ("RAB") and reverse circulation ("RC") drilling program carried out by Orezone on Greencastle's 1,148 km² Namaga permit in Niger, West Africa. The Namaga permit, located in the Tera greenstone belt in western Niger surrounds Koma Bangou, the country's largest artisanal mining site. The first phase of drilling consisted of 4,268m of RAB and 2,000m of RC drilling to test targets previously identified by Ashanti Goldfields through soil geochemistry, mapping and trenching as well as a recent geophysical survey conducted by Orezone. The best results have come from two drill fences that tested a two km-long quartz rubble geochemical anomaly in the Block 3 target area,</p>

October 16,
2006

Greencastle Reports on Drilling at Coal Canyon, Nevada Oil Development

Continues at Primate, Saskatchewan. Greencastle Resources Ltd (TSX-V: VGN) has completed a diamond drill program at its Coal Canyon project, located on the Battle Mountain Trend south of Cortez, Nevada. The two reconnaissance holes, CC-23 and CC-24, were drilled some 650 feet apart, to depths of 1,366 feet at -65° and 1,264 feet at -60° respectively, to test the extension at depth and along strike from anomalous gold values within a mineralized zone of hydrothermal alteration in the vicinity of the Grouse Creek Fault. The drill holes intersected located 20km west of Koma Bangou. Hole B3B0154 intersected 10m grading 4.86 g/t starting at 32m downhole. Hole B3B0155 (adjacent) intersected 22m at 2.40 g/t starting at 10m downhole. A follow-up program is planned for later this fall. Further information is needed to determine true widths. Please see table of significant results at www.greencastleresources.com Greencastle optioned the Namaga and Koyria properties to Orezone in January of this year. Orezone can earn a 50% interest in the Namaga and Koyria permits by spending \$1 million on each property over three years and can increase its interest to 75% by completing a Bankable Feasibility Study. It is anticipated that drilling will commence on the Koyria permit, located in the Sirba greenstone belt and along strike from Semafo's (SMF:TSX) Samira Hill Mine, after the rainy season this year. Battle Mountain Trend, Nevada In addition to gold exploration concessions in Niger, West Africa, currently under option to Orezone, Greencastle is advancing four gold exploration projects located on the Battle Mountain-Eureka mineral trend, Nevada. This highly productive regional trend, which hosts multi-million ounce gold deposits such as Barrick's Pipeline deposit and recent discovery nearby at Cortez Hills, has become the subject of intense exploration activity by a host of junior explorers, including Rob McEwen's U.S. Gold Corp. At Greencastle's 100% owned Coal Canyon project, a program of two core holes, each to an approximate depth of 1,300 feet designed to test a zone in the Grouse Creek Fault has been completed and samples are being prepared for assay. Earlier work identified anomalous gold values within a zone of hydrothermally altered sedimentary rocks, thought to be Lower Plate rocks below the Roberts Mountain Thrust. The Grouse Creek Fault trends under pediment cover to the northwest, where Barrick's ET Blue project is located, approximately 10 km to the north towards the Cortez Hills area. At Greencastle's 100% owned Jewel Ridge project, geologists have finalized drill plans a commenced permitting for a reverse circulation drill program planned to evaluate a number of targets later this fall pending rig availability. In 2004, Greencastle reported hole HRC-11, which returned 2.1 grams per tonne (g/t) Au over 39.6 metres at Jewel Ridge. Jewel Ridge is located between the Lookout Mountain gold deposit, currently under exploration by Staccato Gold Resources Ltd. and the former Ruby Hill gold mine, which was operated by Homestake Mining Co. from 1997 until 2002, producing approximately 135,000 ounces of gold annually and currently being prepared for additional production by Barrick Gold Corp. Oil and Gas Royalty In Saskatchewan, development continues at the Primate oil project where Greencastle holds a gross overriding royalty. Production at Primate continues to increase with three new wells completed during June and July and additional wells planned. Royalty income for the second quarter ended June 30 was \$519,856. Uranium in Niger Greencastle has submitted two applications for uranium concessions in Niger, West Africa, the world's fourth largest uranium producer.

	<p>Changes to Niger's mining code have delayed the granting of concessions. About Greencastle</p> <p>Greencastle is a natural resource exploration company with six active gold projects. Cash flow is derived primarily from the Primate oil field in Saskatchewan, discovered by Greencastle in 2003 and converted to a royalty in 2004. Greencastle reported net earnings of \$437,476 (\$0.014/share) for the six months ended June 30, 2006. Management continues to evaluate new projects both for our own account and for possible joint venture.</p>
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October 24, 2006	<p>Greencastle Grants Options. Greencastle Resources Ltd. (TSX-V: VGN), announces that 1,000,000 options to purchase common shares of the Company have been granted to directors and officers today, at an exercise price of \$0.20 per share, expiring on October 24, 2011.</p>
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November 28, 2006	<p>Greencastle Reports Third Quarter Profit and Provides Update. Greencastle Resources Ltd (TSX-V: VGN) is a resource company with interests in gold exploration in Nevada, U.S.A. and in the Republic of Niger, West Africa. In addition, Greencastle holds a gross overriding royalty on its section in the Primate oil field in Saskatchewan, Canada, where Greencastle made a discovery late in 2003. Currently production comes from eight wells. On the strength of that royalty the Company declared a net income for the three months ended September 30, 2006 of \$515,891 versus a loss of (\$45,477) for the same period in the previous year. Net income for the nine months ended September 30, 2006 was \$953,367 versus a net loss of (\$210,119) for the same period in the previous year. During the three months ended September 30, 2006, gross revenues were \$636,418 versus \$36,742 for the same period in the previous year. For the nine months ended September 30, 2006, Greencastle recorded revenues of \$1,401,352 versus \$328,638 for the same period in the previous year. Total assets of the Company at September 30, 2006, increased to \$4,248,491 from \$2,458,199 as of December 31, 2005. The Company's working capital at September 30, 2006, was \$1,449,143 versus \$277,640 as of December 31, 2005. In Nevada, Greencastle is advancing four exploration projects located on the Battle Mountain-Eureka mineral trend of Carlin-type gold deposits. A drill program designed and permitted for the Jewel Ridge project is awaiting drill rig availability. Previously, Greencastle reported hole HRC-11, drilled at -45° to test a northeast trending structure which returned 2.1 g/t Au over 39.6 m from 94.5 m to 134.1 m including 2.7 g/t Au over 19.8 m from 94.5 m to 114.3 m at Jewel Ridge. In Niger, Greencastle holds two exploration concessions, currently under option to Orezone Resources Inc. (TSX) in the</p>
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	<p>Liptako area of southwestern Niger. The Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, overlie Birimian greenstone-granite assemblages which extend southwest through Burkina Faso and Ghana, where these rocks host multimillion ounce gold deposits. Orezone can earn a 50% interest in each concession by spending USD \$1,000,000 on each concession. On September 14, 2006, Orezone reported initial drill results from the Namaga concession of 22 m grading 2.4 g/t Au and 10 m grading 4.9 g/t Au.</p>
<p>January 22, 2007</p>	<p>Greencastle Retains AGORACOM for Investor Relations. Greencastle Resources Ltd. (TSX-V: VGN) (http://www.greencastleresources.com) is pleased to announce it has retained the services of AGORACOM Investor Relations ("AGORACOM") (http://www.agoracom.com) to provide investor relations services. Anthony Roodenburg, Greencastle CEO & Director, stated, "Given our recent upswing in cash flow and positive net earnings, I believe the time has now come to significantly increase our efforts to communicate with existing and potential new shareholders. Greencastle combines the downside protection of cash flow with the potential for rapid value expansion as a result of our mineral exploration activities. Ours is a relatively unique story and with the help of AGORACOM, we should be able to attract a wider audience and shareholder base." AGORACOM will assist in raising Greencastle awareness amongst retail investors for the purposes of attracting new and prospective shareholders. As an exclusive small-cap content provider to Yahoo Finance Canada, AOL Finance Canada and every Blackberry device on the planet, AGORACOM will provide Tier-1 financial coverage of all meaningful Greencastle press releases. Please visit the Greencastle IR Hub at http://www.agoracom.com/IR/greencastle. Alternatively, investors are invited to e-mail questions to VGN@agoracom.com, where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time. The agreement has a term of 12 months at a rate of \$2,500 per month and will include 200,000 stock options @ \$0.30 (vesting quarterly). Greencastle may terminate the agreement after three months. Greencastle is a resource company with interests in gold exploration on the Battle Mountain Trend in Nevada, U.S.A., and in the Republic of Niger, West Africa.</p> <p>Greencastle has also submitted applications for uranium concessions in Niger, the world's fourth largest uranium producer. In addition, Greencastle holds a gross overriding royalty on a section in the Primate oil field in Saskatchewan, Canada, where Greencastle made a discovery late in 2003. Currently production comes from eight wells. Greencastle is expected to report a net profit for fiscal 2006.</p>

April 25,
2007

Greencastle Clarifies Softrock Release Re: Shares Provides Update. Greencastle Resources Inc. (TSX-V: VGN) (<http://www.greencastleresources.com>) issues the following clarification to a press release issued by Softrock Minerals (TSXV "SFT") and provides an update. Softrock was issued 2,000,000 common shares of Greencastle in connection with our very successful oil discovery in Saskatchewan in 2003. Softrock has sold 500,000 of these shares and retains 1,500,000 shares for investment purposes. There are no additional Greencastle shares to be issued to Softrock. Greencastle expects to announce year end December 31, 2006 earnings in the coming days. A drill program designed and permitted for the Jewel Ridge project is expected to begin in early May. Previously, Greencastle reported hole HRC-11, drilled at minus 45 degrees, to test a northeast-trending structure which returned 2.1 grams per tonne Au over 39.6 metres from 94.5 m to 134.1 m including 2.7 g/t Au over 19.8 m from 94.5 m to 114.3 m at Jewel Ridge. Further details regarding the program will be released in the coming weeks. Greencastle is a resource company with four gold exploration projects on the Battle Mountain Trend in Nevada, U.S.A., and two gold exploration projects in the Republic of Niger, West Africa. In addition, Greencastle holds a gross overriding royalty on a section in

	<p>the Primate oil field in Saskatchewan, Canada, where Greencastle made a discovery late in 2003. Currently production comes from eight wells.</p>
<p>May 1, 2007</p>	<p>Greencastle Reports Net Profit for 2006, Drilling to Begin at Jewel Ridge, Nevada.</p> <p>Greencastle Resources Ltd (TSX-V: VGN) reports that for the full year 2006, the Company declared a net profit of \$1,003,963 versus a net loss of \$211,560 for the previous year. For the full year 2006, revenues were \$1,965,666 versus \$466,381 for fiscal 2005. The improvement was largely due to royalty income derived from heavy oil production on the Primate property in Saskatchewan. At the Jewel Ridge property, near Eureka, Nevada, drilling is expected to begin in mid May to follow up on encouraging values in the vicinity of the old Hamburg Mine and to evaluate a number of other gold targets across the extensive property. Previously, Greencastle conducted a 22 hole reconnaissance RC drill program at Jewel Ridge.</p> <p>In the Hamburg area, a total of 1,818 metres were drilled in 13 holes to test several northeast trending structures along approximately 400 metres of the contact between the Cambrian Hamburg Dolomite and the Dunderberg Shale. Two holes, drilled down dip from the old Hamburg Mine workings, returned interesting gold values. Hole HRC-11 returned 2.1 grams per tonne gold (g/t Au) over 39.6 metres (m), from 94.5 m to 134.1 m, including 2.7 g/t Au over 19.8 m. The hole is sub-parallel to and within about 15 m of the Hamburg- Dunderberg contact. Hole HRC-13, drilled normal to the above contact returned 1.07 g/t Au over 15.2 m. The mineralized material occurs as oxidized sulphide veinlets and disseminations in bleached, decalcified Hamburg dolomite. Jewel Ridge is located adjacent to, and south of the former Ruby Hill gold property, which was operated by Homestake Mining Company from 1997 until 2002 and produced some 680,000 ounces of gold from the Archimedes open pit. In February 2007, Barrick Gold Corp. commenced production on a 1.1 million ounce gold resource from the adjoining East Archimedes deposit. The Jewel Ridge property contains a number of historic small gold mines which align along a north-south trending stratigraphic contact of Lower Paleozoic sedimentary rocks as well as several other gold mineralized zones with a variety of structural and lithological controls. In the early 1990s, Homestake drilled 31 holes on a number of gold mineralized targets with the most encouraging values in three holes along the Jewel Ridge zone containing 7.7 g/t Au over 4.5 m, 6.3 g/t Au over 9.1 m and 6.7 g/t over 9.1 m. The Company has amended terms in its option agreement with Nevada Eagle Resources LLC ("Nevada Eagle") to acquire the Indian Creek Property, comprising 20 claims in Lander County, Nevada. Greencastle can now acquire 100% of the property by paying US\$30,000 and issuing 150,000 shares, subject to TSX Venture Exchange approval. Nevada Eagle will retain a 3% net smelter return royalty with Greencastle having the right to purchase up to one third (1%) of the royalty for US\$1 million.</p>

May 29,
2007

Greencastle and Energy Metals Enter Option and Financing Agreement on Wyoming Uranium Property. Greencastle Resources Ltd (TSX-V: VGN) is pleased to announce that the Company has signed a Letter Agreement with Energy Metals Corporation (TSX "EMC") on the Beaver Claims uranium property ("Beaver property") in Wyoming, U.S.A. Initially, Greencastle shall pay to Energy Metals 500,000 shares, and Energy Metals will purchase 1,000,000 Greencastle units at \$0.30. Each unit shall consist of one common share and one half of a common share purchase warrant, each whole warrant entitling the holder to acquire one additional common share of Greencastle at \$0.40 for 18 months. Greencastle plans to issue an additional 3,400,000 units on the same terms. The proceeds will be used for exploration and general working capital. To maintain the option to acquire a 60% interest in the Beaver Claims, Greencastle must carry out a total of \$2 million in exploration expenditures over five years and pay an additional 1.5 million Greencastle shares over 4

years. Once Greencastle has earned a 60% interest, it will be given 90 days to decide to proceed with a bankable feasibility study. On making the decision to proceed with the bankable feasibility study, Greencastle will have eighteen months to complete the bankable feasibility study. On completion of the bankable feasibility study and presentation to Energy Metals, Greencastle will have earned an additional 15% interest in the Beaver Claims, making Greencastle's interest 75%. The Beaver property consists of 242 lode claims in 3 blocks and is located about 40 miles east of Riverton, in the western Gas Hills Uranium District, Fremont County, Wyoming, USA. Uranium was discovered in the Gas Hills Uranium District in 1953 and, between 1956 and 1992, approximately 100 million pounds U₃O₈ were produced before mining ceased. The uranium deposits in the area are located within alluvial fan facies of the Eocene age, Wind River Formation. The Beaver property covers a portion of the District's western-most alluvial fan system and segments of its associated uranium roll front complex. A portion of the roll front that lies within one claim block was mined in the past by open pit and underground pitwall methods but production information from these operations is not available. Wide spaced exploration drilling has been conducted over the claim areas and some close spaced drilling has been carried out over the extension of the mined out mineralized trend but none of the data are available. Greencastle is a resource exploration company active in oil and gas, gold and uranium. Greencastle is advancing four gold projects on the Battle Mountain trend in Nevada, and two gold concessions in the Republic of Niger, West Africa, currently under option to Orezone Resources Inc. (TSX "OZN"). Greencastle is cash flow positive and receives oil royalty income from a section of the Primate oil field in Saskatchewan, where Greencastle made a significant discovery in 2003. For the first quarter 2007 ended March 31, royalty revenue was \$550,675 from oil and gas production. The Company recorded net earnings of \$0.01 per share for the period.

<p>June 12, 2007</p> <p>Issued and Outstanding: 41,932,005</p> <p>TSX-V Symbol : VGN</p>	<p>Greencastle Completes Private Placement with Energy Metals. Drilling Begins at Jewel Ridge, Nevada. Greencastle Resources Ltd (TSX-V: VGN) is pleased to announce that the Company has completed a non brokered private placement of 4,500,000 units at a price of \$0.30 per unit to raise aggregate gross proceeds of C\$1,350,000. Each unit consists of one common share and one half of one common share purchase warrant of the Company. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.40 per share until December 8, 2008. The common shares and warrants comprising the private placement units are subject to a hold period expiring October 9, 2007. Energy Metals Corporation (TSX "EMC") has subscribed for 1,000,000 units, as announced on May 29, 2007. The remaining 3,500,000 units were acquired by two institutional investors and four individual investors. No fees were paid in connection with this financing. The proceeds will be used for exploration and general working capital. In addition, Greencastle has received approval from the TSX Venture Exchange to issue 500,000 shares to Energy Metals Corporation under its agreement to earn an interest in the Beaver Claims uranium property in Wyoming, U.S.A. As announced on May 29, 2007, Greencastle can earn an initial 60% interest by completing a total of \$2 million in exploration expenditures over five years and by issuing an additional 1.5 million Greencastle shares over 4 years. At the Company's Jewel Ridge property on the Battle Mountain trend in Nevada, Greencastle reports that drilling is underway. A program of approximately 20 reverse circulation holes is designed to test several new targets defined after compilation and analysis of recently acquired data as well as follow up on encouraging results in the Hamburg Mine area where Greencastle previously reported an intersection of 40 metres of 2.1 grams per tonne gold. Greencastle is a resource exploration company active in oil and gas, gold and uranium. Greencastle is advancing four gold projects on the Battle Mountain trend in Nevada, two gold concessions in the Republic of Niger, West Africa, currently under option to Orezone Resources Inc. (TSX</p>
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	<p>“OZN”) and the Beaver uranium property in Wyoming, USA, under option from Energy Metals. Greencastle is cash flow positive and receives oil royalty income from a section of the Primate oil field in Saskatchewan, where Greencastle made a significant oil discovery in 2003. For the first quarter 2007 ended March 31, royalty revenue was \$550,675 from oil and gas production. The Company recorded net earnings of \$0.01 per share for the period.</p> <p>Including proceeds from the financing described above, Greencastle has working capital of \$3.6 million.</p>
<p>August 31, 2007</p>	<p>Greencastle Provides Second Quarter Update Drills 1.22 g/t Gold Over 6.1 Metres at Jewel Ridge. Greencastle Resources Ltd. (TSX-V: VGN) is pleased to provide the following summary of second quarter 2007 operations. The Company’s second quarter Financial Statements and Management Discussion and Analysis to June 30, 2007, are available on SEDAR at www.sedar.com. Revenues declined in the second quarter to \$224,017 for the three months ended June 30, 2007 versus \$519,856 for the same period in 2006. For the six months ended June 30, 2007, revenues were \$774,692 versus \$762,819 for the same period in 2006. The second quarter revenue decline was primarily due to lower royalty income derived from heavy oil production on the Primate property in Saskatchewan. Production difficulties occurred in one of the main producing wells following completion of a nearby infill well on the section. The operator is working diligently to bring the wells back on stream. While the decline in revenues from oil and gas in the second quarter is disappointing, management is optimistic that revenues should improve from these levels as new wells are added and production difficulties are addressed. During the three months ended June 30, 2007, 2 additional wells, currently undergoing testing, were drilled at Primate. For the three months ended June 30, 2007, the Company recorded a net loss of (\$137,199) versus a net income of \$367,864 for the same period in the previous year. The decrease in net income for the current quarter was largely due to a depletion expense amount of \$138,000 on oil and gas assets (no depletion taken in the 2006 quarter) as well as a royalty income decline as described previously. All depletion in 2006 was recorded in the fourth quarter, however, the Company now records an estimated depletion amount each quarter in order to provide a more balanced picture of earnings and cash flow on a quarterly basis. For the six months ended June 30, 2007, net earnings were \$150,929 versus \$437,476 for the same period in 2006. Excluding non cash costs for depletion and stock based compensation, Greencastle generated positive cash flow of \$64,444 for the three months ended June 30, 2007, compared with \$391,699 for the same period in the previous year. For the six months ended June 30, 2007, Greencastle generated positive cash flow of \$469,725 compared with \$485,146 for the same period a year earlier. For the three months ended June 30, 2007 (the second quarter), operating expenses were \$227,864 versus \$153,959. The increase is primarily attributable to increases in shareholder relations expenses, consulting fees, travel, rent and stock option compensation expenses. For the six months ended June 30, 2007, operating expenses were \$422,668 versus \$327,458 for the same period a year earlier. The increase is primarily attributable to an increase in stock option compensation expenses</p>

from
\$47,670 to \$107,796 as well as smaller increases in travel, rent and consulting fees. Total assets of the Company increased at June 30, 2007 to \$6,250,342 from \$4,434,998 at December 31, 2006. Greencastle's working capital at June 30, 2007 was \$3,419,818 compared with \$1,872,251 at December 31, 2006. In July, Greencastle completed a
seventeen hole drill program for a total of 2,702 metres on five separate target areas, at the Jewel Ridge gold property in Nevada. At the Hamburg area target, three holes tested the extensions of the gold mineralization in sanded dolomite near the Hamburg-Dunderberg contact identified in 2004 in holes HRC-11 and HRC-13. One hole intersected anomalous, but
uneconomic gold, values over 22.8 metres. Two holes tested for carbonate replacement-type

(Au-Ag-Pb-Zn) mineralization along a NE trending fault just south of the former Croesus mine to the north of the Hamburg area, with negative results. Further to the east at the Lost Jewel prospect, three holes tested for stratigraphically controlled gold mineralization in Goodwin Limestone which is the main host rock for gold mineralization at Barrick's Ruby Hill

Archimedes mine some 5 km to the north, but returned no significant values. At the north end of the 3 km long silicified and brecciated Silica Ridge target near Windfall Canyon, where chip samples by earlier explorers returned values up to 4.2 g/t Au, all three holes returned low gold values. At Magnet Ridge, in the NW corner of the claim block, gold occurs in strongly oxidized zones associated with silver, lead and zinc in pods of carbonate replacement in the Eldorado Limestone. Six holes were drilled with the best values occurring in GR-07-15 which returned 1.22 g/t Au over 6.1 metres at a depth of 32 metres. In the Republic of Niger, West Africa, Greencastle's Namaga and Koyria concessions, covering 1,148 km² and 1,045 km² respectively, are currently under option to Orezone Resources Inc. ("Orezone"). Following significant exploration on Blocks 3 and F on the Namaga concession, Orezone has given Greencastle notice that it will terminate the Namaga option agreement.

Orezone continues to conduct exploration programs at the Koyria concession. Greencastle is currently evaluating the results of the Orezone exploration programs at Namaga. In Wyoming, U.S.A., further data acquisition at Greencastle's Beaver uranium property continued. The Beaver property consists of 170 lode claims in three blocks and is located in the prolific Gas Hills uranium district. Between 1956 and 1992, approximately 100 million pounds U₃O₈ were produced before mining ceased in the area due to low commodity prices. The uranium deposits in the area are located within alluvial fan facies of the Eocene age, Wind River formation. Greencastle is currently identifying and assembling historic exploration data relevant to the property and vicinity in preparation for a phase one drill program.

November 26, 2007

GREENCASTLE REPORTS THIRD QUARTER RESULTS. Greencastle Resources Ltd. ("Greencastle" or, the "Company"), is pleased to report on the results from its third quarter unaudited financial statements. Revenues from oil and gas royalties recovered to \$455,899 for the three months ended September 30, 2007 versus \$224,017 in the second quarter ended June 30, 2007. Third quarter revenues were \$633,022 in 2006. For the nine months ended September 30, 2007, revenues were \$1,230,591 versus \$1,395,841 for the same period in 2006. The revenue decline was primarily due to lower royalty income in the second quarter at the Primate property in Saskatchewan. Production difficulties occurred in two of the main producing wells following drilling of a nearby infill well on the section. The operator continues to work diligently to bring the wells back to the former production rate. These efforts have resulted in an improvement in the third quarter over Q2. During the three months ended September 30, 2007, one additional well, currently undergoing testing, was drilled on the Primate oil section in Saskatchewan. For the three months ended September 30, 2007 (the third quarter) the Company recorded a net income of \$147,253 versus a net income of \$515,891 for the same period in the previous year. The decrease in net income for the current quarter was partly due to a depletion expense amount of \$105,500 on oil and gas assets (no depletion taken in the 2006 quarter), lower pricing for heavy oil in 2007 quarter, as well as a royalty income decline as described previously. Stock option compensation expenses also increased in 2007 to \$82,349 from \$20,168 in the year earlier period. Shareholder relations (\$31,088 versus \$10,933) and write-off of mining interests (\$15,370) also added to expenses in the quarter. All depletion in 2006 was recorded in the fourth quarter, however, the Company now records an estimated depletion amount each quarter in order to provide a more balanced picture of earnings and cash flow on a quarterly basis. For the nine months ended September 30, 2007, net income was \$298,182 versus \$953,367 for

the same period in 2006. The reasons for the decline were decreased oil production, increased stock option compensation from \$67,838 to \$190,145 and increased depletion expenses from nil to \$316,500. Excluding non cash costs, Greencastle generated positive cash flow of \$351,902 for the three months ended September 30, 2007 compared with \$536,877 for the same period in the previous year. For the nine months ended September 30, 2007, Greencastle generated positive cash flow of \$823,574 compared with \$1,044,051 for the same period a year earlier. While the decline in revenues from oil and gas in the second quarter was disappointing, management is encouraged by the recent recovery and is optimistic that revenues should improve from these levels as new wells are added at Primate and production difficulties are addressed. Total assets of the Company increased at September 30, 2007 to \$6,392,041 from \$4,434,998 at December 31, 2006. The Company's working capital at September 30, 2007 was \$3,598,126 compared with \$1,872,251 at December 31, 2006. Greencastle announces that it has granted 1,100,000 options to purchase common shares of the Company to officers, directors and consultants, at an exercise price of \$0.15 per share, expiring on November 26, 2012.

April 11,
2008

Greencastle Reports Year End Results and Provides Update. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report on the Company's financial performance for 2007. This summary of financial highlights should be read in conjunction with the Company's 2007 audited financial statements and Management's Discussion and Analysis available on www.sedar.com. Greencastle declared a net profit for the year ended December 31, 2007, of \$164,134 versus a net profit of \$1,003,963 for the previous year. The reduction in net profit was the result of several factors, including reduced gross royalty income from \$1,950,548 to \$1,620,243 and an increase non-cash costs relating to stock-option compensation, write off of mining properties and, most notably, an increase in future income tax expense to \$277,038 from a recovery of \$81,279. The decrease in royalty revenues was largely due to a significant reduction in oil and gas royalty income in the second quarter from heavy oil production on the Primate property in Saskatchewan. These revenues declined in the second quarter to \$224,017 for the three months ended June 30, 2007, versus \$519,856 for the same period in 2006. Production difficulties occurred in one of the main producing wells following completion of a nearby infill well on the section. With the addition of new wells and higher heavy oil prices, royalty revenues appear to be making a modest recovery as we go through the first quarter of 2008. In fiscal 2007, revenues less non-cash expenses were \$1,147,769 versus \$1,486,614 for fiscal 2006. Expenses for the full year 2007 were \$1,062,433 versus \$621,050 in the previous year. The difference was largely due to an increase in non-cash costs as described above. Total assets of the Company at December 31, 2007, increased to \$6,751,316 from \$4,434,998 as of December 31, 2006. The Company's working capital as at December 31, 2007, increased to \$3,902,426 from \$1,872,251 as of December 31, 2006. Exploration Update Management will provide details on 2008 exploration plans in the weeks ahead, pending receipt of an updated report on the Company's 100 per cent owned Indian Creek project. Indian Creek is located in the heart of the highly productive Cortez area on the Battle Mountain trend, Nevada, approximately five miles north of the Pipeline open pit gold mine, operated by the Cortez Joint Venture. On February 21, 2008, Barrick Gold Corporation ("Barrick") announced a purchase and sale agreement with Kennecott Explorations (Australia) Ltd. to purchase its 40 per cent interest in the Cortez joint venture for US \$1.7 billion, giving Barrick 100 per cent. In 1988, Newmont Exploration Limited carried out a reverse circulation drill program on the Indian Creek property with one hole returning values of 17.7 g/t gold and 130 g/t silver over 1.52 m at a depth of 169 m, close to the NNW trending Gold Quartz Fault which crosses the property. Highly anomalous arsenic and antimony values occur with these precious metal values.

	<p>Greencastle has been approached by several parties expressing interest in acquiring or optioning Indian Creek and management is currently considering Company options. On the Company's Koyria permit in SW Niger, West Africa, Orezone Resources Inc. continues to be encouraged by exploration drilling on two separate zones of gold mineralization and plans additional work during 2008. The Company continues to evaluate exploration and investment opportunities in minerals and oil and gas.</p>
<p>May 29, 2008</p>	<p>Greencastle Reports First Quarter Net Profit of \$434,539 . Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report on the Company's financial performance for the first quarter ended March 31, 2008. This summary of financial highlights should be read in conjunction with the Company's interim financial statements and Management's Discussion and Analysis available on www.sedar.com. Greencastle declared a net profit for the first quarter 2008 of \$434,539 (\$0.01 / share) versus a net profit of \$288,128 for the first quarter 2007. The increase in net profit is primarily attributable to an increase in royalty income during the period which was \$536,169 versus \$477,675 and reduced general office and administration expenses. Expenses for three months ended March 31, 2008 were \$140,128 versus \$194,804 for the same period in the previous year. The Company's working capital at March 31, 2008 was \$4,239,436 versus \$3,902,426 as of December 31, 2007. Total value of the Company's assets at March 31, 2008 was \$7,013,927 versus \$6,751,316 at December 31, 2007. Heavy oil prices rebounded significantly from the seasonal winter lows set in December. During the year ended December 31, 2007, five additional wells were drilled on the Primate oil section in Saskatchewan. The additional wells and stronger prices contributed to the Company's improved royalty income in the first quarter of \$582,457 which is the second highest quarterly result in the past two years. The Company continues to evaluate exploration and investment opportunities.</p>
<p>June 12, 2008</p>	<p>Greencastle Applies For Oil and Gas Exploration Permit in Quebec. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that the Company has applied for an oil and gas exploration permit in the St. Lawrence Lowlands of Quebec. The permit covers approximately 6,000 hectares in the Longueuil area, east of Montreal, to the southwest along the trend from the recent gas discovery in the Utica Shale by Forest Oil Corporation (NYSE: "FST") a U.S. oil and gas company with a market capitalization of \$5 billion. Over the last two years, Forest has accumulated approximately 269,000 net acres, under lease or farmout, in the St. Lawrence Lowlands in Quebec. Two vertical pilot wells were drilled in 2007, testing the Utica Shale, to a total depth of approximately 4,800 feet. Production rates tested up to 1 million cubic feet per day. The Quebec government geological map indicates that the permit area applied for by Greencastle is underlain by Utica Shale, which is the target formation for much of the current exploration for gas in the area. Data available from the Quebec government show that drilling and geophysical surveys in the vicinity were carried out on Jesus Island, Varennes, St-Hubert, Boucherville and St-Denis by several companies, such as SOQUIP, Shell Quebec, Imperial Oil and Laduboro Oil. Other companies having interests in permits along trend to the northeast include Forest Oil, Talisman Energy, Gastem Inc., Junex Inc., Altai Resources Inc. and Molopo Canada Inc. Anthony Roodenburg, CEO, states: "The Utica Shale is an extremely compelling gas exploration story and the kind of high impact play we have been looking for. We are also</p>

	currently examining several other opportunities where Greencastle can leverage a strong balance sheet with over \$4 million in cash and monthly cash flow of over \$200,000 for the benefit of our shareholders.”
June 19, 2008	Greencastle Enters Saskatchewan Coal Hunt. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) is pleased to report that in early May, the Company applied to the government of Manitoba for a coal exploration permit on the Manitoba / Saskatchewan

border. The recent coal discovery in Saskatchewan by Goldsource Mines Inc. (TSXV "GXS") has resulted in a rush of permit application activity, covering a large area of eastern Saskatchewan. In April, Goldsource announced that, while drill testing geophysical anomalies for kimberlite, it had intersected coal (at a depth of about 80 metres) in two core holes located 1.64 kilometres apart and represent 26 metres and 32.5 metres, respectively, of coal seam, including 22.6 metres of continuous coal in each hole. The two core drill holes are located approximately 50 kilometres north of Hudson Bay, Saskatchewan. In May, Goldsource announced that most of the coal from the two intercepts was ranked as High Volatile Bituminous C and Sub-Bituminous A and was believed to be from the Mannville/Swan River Group of Cretaceous age. On June 17, 2008, Goldsource announced that it had been granted 55 coal permits and a further 179 were expected soon. It now plans a drill program to evaluate an area of 17 km by 9 km which Goldsource says could conceptually have the potential to contain 2 to 4 billion tonnes of coal. The Greencastle permit application covers approximately 1,600 hectares on the Manitoba side of the Saskatchewan border some 12 km from the Goldsource permit area. The geological map of the Manitoba Geological Survey indicates the area to be underlain by the Swan River Formation of the same Cretaceous age as the Goldsource coal discovery. Commenting on the recent coal initiatives, Anthony Roodenburg, Greencastle CEO stated: "Acquiring permits in Manitoba is somewhat more expensive and the process more cumbersome than in Saskatchewan, however, coal beds can extend for significant distances. For example, a 4 metre intercept of coal at a similar stratigraphic horizon to the Goldsource discovery has been observed in a hole drilled by Adamas Minerals Corp. over 100 km to the northwest. This information when considered in light of regional topography and the Goldsource coal bed elevation suggests that, if the coal bearing stratigraphy extends into western Manitoba, it may well be nearer to the surface." James Pirie, a professional engineer registered with the Association of Professional Engineers of the Province of Ontario, is designated as the Qualified Person under National Instrument 43-101 and has approved the technical contents of this release. In his Stock Talk Late Edition on June 18, 2008, Canaccord's David Pescod noted: "It was just roughly two weeks ago that the Coffin brothers of the Hard Rock Analyst did a piece on Goldsource ..." When asked at the recent Cambridge Mining Conference in Vancouver if he could only buy one stock today, what would it be? Eric Coffin said he would like to pick two, but one would definitely be Bitterroot Resources (TSXV "BTT"). Mr. Coffin notes that Bitterroot has filed coal permit applications on the Manitoba side of the border, but within 10 km of the Goldsource permits. He further pointed out that being on the Manitoba border due east of Goldsource is "as close as you're going to get for tags on to the main play." Cautionary statements for Goldsource conceptual resource: The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in discovery of a mineral resource.

June 24,
2008

PINETREE CAPITAL LTD. ACQUIRES COMMON SHARES OF GREENCASTLE RESOURCES LTD.

TORONTO, Canada (June 24, 2008) Pinetree Capital Ltd. (TSX: PNP), announces that, through a series of transactions ending on June 23, 2008, it acquired ownership of 1,000,000 common shares ("Common Shares") of Greencastle Resources Ltd. ("Greencastle") through the facilities of the TSX Venture Exchange representing approximately 2.3% of the total issued and outstanding common shares of Greencastle as of June 23, 2008. As a result of this transaction, Pinetree held, as at June 23, 2008, an aggregate of 3,750,000 common shares of Greencastle and rights to acquire an additional 1,000,000 common shares of Greencastle upon the exercise of convertible securities (collectively, the "Convertible Securities"). In the event that the Convertible Securities are fully exercised, the holdings of Pinetree represent a

	<p>total of 4,750,000 common shares of Greencastle, or approximately 10.9% of all issued and outstanding common shares as at June 23, 2008, calculated on a partially diluted basis</p> <p>assuming the exercise of the Convertible Securities only. These transactions were made for investment purposes and Pinetree could increase or decrease its investments in Greencastle depending on market conditions or any other relevant factor. About Pinetree</p> <p>Pinetree Capital Ltd. ("Pinetree") was incorporated under the laws of the Province of Ontario and its shares are publicly-traded on the Toronto Stock Exchange ("TSX") under the symbol "PNP". Pinetree is a diversified investment and merchant banking firm focused on the small cap market. Pinetree's investments are primarily in the resources sector: Uranium, Oil & Gas, Molybdenum, Precious Metals, Potash and Rare Earths, and Base Metals. Pinetree's investment approach is to develop a macro view of a sector, build a position consistent with the view by identifying micro-cap opportunities within that sector, and devise an exit strategy designed to maximize our relative return in light of changing fundamentals and opportunities.</p>
<p>June 26, 2008</p>	<p>New Well Drilled at Primate, Saskatchewan Greencastle Receives Record Monthly Royalty. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that development continues at the Primate section in west central Saskatchewan, where Greencastle holds a gross overriding royalty after making the initial heavy oil discovery in 2003. Recently, the project operator completed a new well which has now commenced production. The Primate section now has 11 producing heavy oil wells and two gas wells.</p> <p>Greencastle's revenue, derived from the royalty on production, has continued to improve since the beginning of the year. Greencastle's monthly royalty revenue has increased from about \$170,000 in January to over \$270,000 in April, the latest month for which payment has been received. Due to a lag from production to collection and sale, initial royalty income from the recently completed well is not expected until August. It should be noted that initial production rates may not reflect long-term production rates from any given well and they can vary dramatically both positively and negatively. Heavy oil trades at a discount to lighter oil. This discount, known as the differential, has been steadily decreasing over the past several months as the price for heavy oil rises. In a recent Canaccord Capital Corp. research report, oil and gas analyst Kyle Preston stated: "... we believe that differentials will remain strong and continue to improve over time as more US refineries adapt to Canadian heavy crude and as more access is gained to refineries in the Gulf Coast region. As these more favorable differentials stabilize, we would expect investors to start paying more for Canadian heavy oil ..." Greencastle's strong balance sheet and royalty income continue to provide a solid financial foundation for the Company.</p>

July 10, 2008

Greencastle Adds to Manitoba Coal Exploration Applications. Greencastle Resources Ltd. ("Greencastle," or the "Company,") reports that the Company has filed an additional application to the government of Manitoba for a coal exploration permit on the Manitoba / Saskatchewan border. The new Greencastle permit application covers approximately 3,200 hectares on the Manitoba side of the Saskatchewan border. The permit area extends to the east from the initial permit application announced by the Company on June 19, 2008. The total permit area applied for is now 4,800 hectares and adjoins the eastern boundary of the Goldsource Mines Ltd. coal permit area. The geological map of the Manitoba Geological Survey indicates the Greencastle permit application area to be underlain by the Swan River Formation of the same Cretaceous age as the Goldsource Mines Inc. coal discovery in Saskatchewan, described in the above referenced release.

September
2, 2008

Greencastle Reports Record Quarterly Revenue and Profit. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report on the Company's second quarter operating results and activities. Greencastle declared a pre-tax profit for the first six months of 2008 of \$1,110,917 or \$0.03 / share versus a profit of \$150,929 for the same period in 2007, an increase of 636 per cent. Pretax profit for the three months ended June 30, 2008, increased to \$676,378 versus a net loss of (\$137,199) during the same period in 2007. Greencastle has taken a tax provision for the first six months of 2008 of \$370,000, leaving the Company with an after tax net profit of \$740,917 for the six months ended June 30, 2008, or \$0.02 per share. Revenue for the six months ended June 30, 2008, was \$1,584,700 compared to \$774,692 for the same period in 2007. Revenue for the second quarter (three months) increased to \$1,002,243 versus \$224,017 for the same period in 2007 and an increase of 72 per cent over first quarter 2008 revenue, which was \$582,457. The increase in profit and revenue is due to a significant improvement in royalty income from the Primate oil project in west-central Saskatchewan, where Greencastle holds a gross overriding royalty after making the initial heavy oil discovery in 2003. Heavy oil trades at a discount to lighter oil. This discount, known as the differential, has been steadily decreasing over the past several months as more US refineries adapt to Canadian heavy crude and as more access is gained to refineries in the Gulf Coast region. Total value of the Company's assets at June 30, 2008, was \$8,138,165 versus \$6,751,316 at December 31, 2007. Current assets increased from \$4,005,015 to \$5,303,057. The Company's working capital at June 30, 2008, was \$4,877,025 versus \$4,239,438 on March 31, 2008. Second Quarter 2008 Developments During the second quarter the Company announced that it had applied for an oil and gas exploration permit in the St. Lawrence Lowlands of Quebec. Additionally, the Company announced that it had applied to the government of Manitoba for coal exploration permits on the Manitoba/Saskatchewan border. These applications are still being processed and have not yet been approved. The Company maintains an interest in mineral exploration, with four gold projects in Nevada, a uranium project in Wyoming and a gold exploration project in the Republic of Niger, West Africa. Management has had discussions with parties interested in acquiring or optioning several of the Nevada projects, which are 100% owned with minimal annual carrying costs. Orezone Resources Inc. (TSX "OZN") continues to advance the Koyria project in Niger, where they can earn a 50% interest by spending USD \$1,000,000. On May 29, 2007, Greencastle announced a letter agreement with Energy Metals Corp., now Uranium One Inc. ("Uranium One", TSX "UUU"), on the Beaver claims uranium property in Wyoming, USA. Given current market conditions for junior uranium exploration companies, Greencastle is attempting to renegotiate the terms of the letter Agreement. There can be no assurance that these negotiations will be successful, and it is possible that the Beaver claims will be returned to Uranium One. Commenting on the Company's second quarter results, Anthony Roodenburg, CEO, stated: "There has never been a better time to sell heavy oil and our discovery at Primate continues to provide shareholders with a solid financial foundation. Greencastle management continues to work to protect and grow the Company's balance sheet while remaining cautiously opportunistic. Recent initiatives in Quebec and

	Manitoba have garnered a wider audience for Greencastle while our strong balance sheet and cash flow continues to attract deal flow and new opportunities in these difficult markets.”
September 30, 2008	Greencastle Grants Incentive Stock Options. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) announces that a total of 1,350,000 incentive stock options exercisable at \$0.17, expiring on September 30, 2013, have been granted to certain officers, directors and consultants of the Company

November 7,
2008

Greencastle Granted Coal Permit in Manitoba. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that the government of Manitoba has issued to the Company a coal exploration permit located on the Manitoba/Saskatchewan border. This initial permit adjoins the eastern boundary of the block of coal exploration permits held by Goldsource Mines Inc. in Saskatchewan. A second permit application remains pending. In April 2008, Goldsource announced that it had intersected coal (at a depth of about 80 metres) in two core holes located 1.64 kilometres apart and represent 26 metres and 32.5 metres, respectively, of coal seam, including 22.6 metres of continuous coal in each hole. The two core drill holes are located approximately 50 kilometres north of Hudson Bay, Saskatchewan. Most of the coal from the two intercepts was ranked as High Volatile Bituminous C and Sub-Bituminous A and was believed to be from the Mannville/Swan River Group of Cretaceous age. Goldsource plans to carry out a major drill program on its permit area this coming winter. The Greencastle permit application covers approximately 1,586 hectares on the Manitoba side of the Saskatchewan border some 25 km southeast of the Goldsource discovery drill holes. The geological map of the Manitoba Geological Survey indicates the area to be underlain by the Swan River Formation of the same Cretaceous age as the Goldsource coal discovery, although all bedrock in the area is covered by glacial overburden. Commenting on the recent coal initiative, Anthony Roodenburg, Greencastle CEO stated: "We are pleased to have received final approval from Manitoba on our first application and will monitor exploration activity in the area closely, particularly the Goldsource winter exploration program, while assessing our options for advancing the project."

November 24, 2008

Greencastle Declares Pre-Tax Profit of \$1,732,989 (\$0.04 per share). Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report on the Company's third quarter operating results and activities. Total royalty revenue for the three months ended September 30, 2008, was \$1,041,963 (three months ended September 30, 2007 - \$455,899). Total value of the Company's assets at September 30, 2008, was \$8,630,460 versus \$8,138,165 at June 30, 2008, an increase of 6 per cent. Current assets increased from \$5,303,057 at June 30, 2008, to \$5,920,694 at September 30, 2008. Greencastle declared a pre-tax profit of \$1,732,989 (\$0.04 per share) for the first nine months of 2008 and a net profit of \$1,039,989 (\$0.02 per share) versus a net profit of \$298,182 for the same period in 2007. Revenues for the nine months ended September 30, 2008, were \$2,626,663 compared to \$1,230,591 for the same period in 2007. Revenues for the three months ended September 30, 2008, increased to \$1,041,963 versus \$455,899 for the same period in 2007. Net income for the three months ended September 30, 2008, increased to \$299,072 versus net income of \$147,253 during the same period in 2007. Current income tax expense for the three months ended September 30, 2008, was \$323,000. The increase in net profit and revenues is due to a significant improvement in royalty income from the Primate oil project in west-central Saskatchewan, where Greencastle holds a gross overriding royalty after making the initial heavy oil discovery in 2003. Expenses for nine months ended September 30, 2008, were \$868,542 versus \$628,556 for the same period in the previous year. Expenses for the three months ended September 30, 2008, were \$389,789 versus \$205,888 for the same period in the previous year. The increase was due largely to the write-off of mining interests during the three months ended September 30, 2008. The Company's working capital at September 30, 2008, was \$5,251,434 versus \$4,877,025 on June 30, 2008. Anthony Roodenburg, Greencastle CEO, made the following comments relating to the Company's performance and outlook: "In July and August, oil prices were considerably higher than they are today. Although we expect to remain cash flow positive in the fourth quarter, we also expect a dramatic reduction in revenues as these lower prices are reflected in Greencastle's financial

	<p>performance. As always, we remain focused on building a strong balance sheet. Total assets at September 30, 2008, increased to \$8,630,460 or \$0.19 per share. This amount breaks down as to \$5,920,694 (69%) cash and liquid investments with the balance primarily attributed to our four gold projects in Nevada. Our carrying costs on these projects are less than \$100,000 per year (total) and they provide excellent exposure to a rise in the price of gold." Greencastle is also pleased to report that the Company has been granted an oil and gas exploration permit in the St. Lawrence Lowlands of Quebec. The permit covers 6,622 hectares in the Longueil area, east of Montreal, to the southwest along trend from a recent gas discovery in the Utica Shale, as indicated in the Company's release of June 12, 2008. The Company has allowed its option on the Beaver uranium property to expire due to current market conditions for uranium exploration properties. Orezone Resources Inc. gave the Company notice that it was terminating its option on the Koyria gold exploration project in Niger. The Company also decided to write down its investment to date in the Koyria property.</p>
<p>December 9, 2008</p>	<p>Greencastle Reduces Coal Exploration Permit Area. Greencastle Resources Ltd. ("Greencastle," or the "Company,") reports that the Company has withdrawn a n application to the government of Manitoba for an additional coal exploration permit on the Manitoba / Saskatchewan border and has been reimbursed its cash deposit. The application was the subject of a press release on July 10, 2008. The Company continues to evaluate its recently granted coal exploration permit located on the Manitoba/Saskatchewan border. This permit adjoins the eastern boundary of the block of coal exploration permits held by Goldsource Mines Inc. in Saskatchewan. The Greencastle permit application covers approximately 1,586 hectares on the Manitoba side of the Saskatchewan border some 25 km south east of the Goldsource discovery drill holes. Goldsource has recently announced that it is now permitted to drill up to 300 holes within its project area in a phased program based on success. Goldsource will proceed with potential resource definition drilling in the area of its recent coal discovery as well as exploration drilling on other areas with geophysical signatures indicative of potential coal basins within the 132,000 hectare project. The Phase I plan is to drill approximately 50 holes this winter commencing as soon as road preparations and access to drill sites are completed. The Company also announces that 1,220,000 incentive stock options exercisable at \$0.10, expiring on December 9, 2013, have been granted to certain officers, directors and consultants of the Company.</p>

February 19,
2009

Greencastle Undertaking Strategic Review of Assets. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) is undertaking a strategic review of the Company’s assets. More specifically, the review will consider scenarios designed to unlock value in Greencastle’s gold exploration portfolio. Greencastle’s four wholly-owned gold projects are located on the Battle Mountain - Eureka mineral trend of Carlin-type gold deposits in Nevada, one of the most prolific gold trends in the world. This highly productive regional trend hosts multi-million ounce gold deposits such as Barrick’s Cortez area projects at Pipeline and the nearby discovery at Cortez Hills. In commenting on the asset review, Anthony Roodenburg, CEO, made the following statement: “Greencastle’s market capitalization is less than \$5 million while we have approximately \$5.5 million in cash and remain cash flow positive. This suggests that the market is assigning no value to the Company’s gold assets or revenue streams. In 2006, our shares traded at more than four times current prices as we assembled our Nevada portfolio. At that time we had a limited cash position and cash flows from oil and gas were just beginning. With the increasing momentum in the bullion market, we are beginning to see renewed investor interest in gold companies. Although I wouldn’t characterize this as a bull market for junior gold companies,

	<p>there is a better tone shaping up, and this has prompted us to assess our options. The options being considered include, but are not limited to: sale of the gold assets, joint ventures, adding new gold projects to complement and build the portfolio and corporate restructuring of assets including a possible spin out of the gold projects.” Greencastle also reports that the Company, through a series of public transactions, has acquired 362,000 common shares of Vistor Capital Ltd. (TSXV symbol “VCL.P), representing 12% of the basic issued and outstanding common shares of Vistor. These transactions were made for investment purposes, and Greencastle may increase or decrease its investment in Vistor, depending on market conditions or any other relevant factor through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise..</p>
<p>March 30, 2009</p>	<p>Greencastle Reports Fiscal 2008 Results. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) is pleased to report on the Company’s fiscal 2008 financial performance. Total royalty revenue for the year ended December 31, 2008, was \$2,968,212 versus \$1,620,243 for the year ended December 31, 2007, an increase of 83%. As at December 31, 2008, the Company had working capital of \$5,164,901 compared to \$3,902,426 as at December 31, 2007, an increase of 32% and cash and short term investments of \$5,022,826 compared to \$3,190,536 as at December 31, 2007, an increase of approximately 57%. Net income improved to \$885,151 (\$0.02 per share) versus \$164,134 (\$0.00 per share) for fiscal 2007. Pre-tax income was \$0.03 per share. Greencastle’s oil and gas royalties continue to provide the Company with positive cash flow, even at current low oil prices. Volatile prices and fluctuating production levels make forecasting revenues difficult with quarterly revenues over the past eight quarters ranging between \$224,017 and \$1,041,963. Although there was a significant decline in fourth quarter revenues to \$341,549, prices for heavy oil have seen a modest recovery in the first quarter of 2009. At the Company’s main royalty property near Primate, Saskatchewan, additional drilling locations have been identified by the operator, however, no new wells are planned in the immediate future. Greencastle continues to hold a portfolio of exploration assets which include: four gold exploration properties on the Battle Mountain trend in Nevada, one of the world’s most prolific gold producing trends; a coal exploration permit in Manitoba, immediately east of the recent coal discovery in Saskatchewan by Goldsource Mines Inc.; and an oil and gas exploration permit in the Utica Shale gas play near Montreal, Quebec. The Company is also pleased to announce the appointment of Carmelo Marrelli as Chief Financial Officer. Mr. Marrelli replaces James Pirie who was formerly the acting CFO and will continue on as President and director. Mr. Marrelli holds a Bachelor of Commerce degree from the University of Toronto and is a qualified Chartered Accountant and Certified General Accountant. Mr. Marrelli is currently president of Marrelli Support Services, a bookkeeping firm.</p>

April 29,
2009

Greencastle Acquires Avaranta Resources Ltd. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) announces that it has acquired 1,000,000 common shares of Avaranta Resources Ltd. (formerly Allman Technologies Inc.) (“Avaranta”), representing 80% of the issued and outstanding Avaranta shares, at a price of \$0.10 per share. Prior to the acquisition, Greencastle held 250,000 Avaranta shares, representing 20% of the issued and outstanding shares. Upon completion of the acquisition, the Company will hold 1,250,000 Avaranta shares, representing 100% of the issued and outstanding shares. Greencastle is making the acquisition of the additional Avaranta shares to acquire ownership and control over all of the issued and outstanding shares of Avaranta, for the purpose of facilitating future corporate development initiatives. Included in the 1,000,000 Avaranta shares acquired by the Company are 250,000 Avaranta shares acquired from Eric Lowy, a director of Greencastle, for an aggregate purchase price of \$25,000. Due to this relationship, this

	<p>portion of the acquisition is considered to be a “related party transaction” as defined under TSX Venture Exchange Policy 5.9 – Insider Bids, Issuer Bids, Business Combinations and Related Party Transactions (“TSXV Policy 5.9”) and Multilateral Instrument 61 -101 – Protection of Minority Security Holders in Special Transactions (“MI 61 - 101”). However, the acquisition is exempt from the valuation and minority approval requirements of TSX Policy 5.9 and MI 61-101 for related party transactions as neither the fair market value of the subject matter of the acquisition nor the consideration for the acquisition, insofar as it involves related parties, exceeds 25% of the Company’s market capitalization, as determined by the independent committee (for the purposes of MI 61 -101) of the board of directors of Greencastle pursuant to a written resolution dated April 24, 2009. The material change report in respect of the acquisition was filed less than 21 days before the closing of the transaction because management of the Company determined it to be necessary for sound business reasons. The board of directors of the Company unanimously passed resolutions approving the acquisition of additional Avaranta shares pursuant to a written resolution. Eric Lowy, a director of Greencastle, abstained from voting on the resolution approving the acquisition of additional Avaranta shares.</p>
<p>April 29, 2009</p>	<p>Greencastle Reports Increase in Royalty Value .Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) is pleased to report that the Net Present Value before income tax (discounted at 10%) of Greencastle’s proved and probable reserves increased to \$3,683,000 from \$3,226,000 for the prior year, as reported in the Company’s independent reserves evaluation dated March 23, 2009 for the year ended December 31, 2008. The difference is due to an increase in estimated heavy oil reserves at the Company’s main royalty property near Primate, Saskatchewan. Despite receiving royalties of \$2,968,212 in fiscal 2008, the value of the Primate royalty has actually increased as the field matures and more information becomes available. Greencastle has filed a Statement of Reserves Data and Other Information for the year ended December 31, 2008, along with the corresponding reports of the independent qualified reserves evaluator and of management and directors of the Company for such period. A copy of the Company’s forms 51 -101F1, 51-101F2 and 51- 101F3, required pursuant to National Instrument 51 -101, are available for review on SEDAR at www.sedar.com.</p>
<p>July 9, 2009</p>	<p>Greencastle Announces Grant of Stock Options. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) announces that options to purchase up to 1,000,000 common shares of the Company have been granted to directors, officers and consultants of the Company. The options are exercisable at \$0.105 and are exercisable until July 9, 2014. The options are subject to regulatory approval.</p>

August 31,
2009

Greencastle Reports Increase in Second Quarter Revenues. Greencastle Resources Ltd (TSX-V: VGN) (“Greencastle” or the “Company”) is pleased to report that revenues, derived primarily from the Company’s royalty on the Primate heavy oil project in Saskatchewan, have improved in the second quarter from the recent lows of the first quarter, 2009. Revenue for the three months ended June 30, 2009 (the second quarter), was \$296,682 compared with \$219,668 in the first quarter, which represents an increase of \$77,014 or 35 per cent. Strength in the Company’s balance sheet continued to improve with working capital rising to \$5,320,229 as of June 30, 2009, compared to \$5,164,901 as of December 31, 2008, an increase of 3 per cent, and current liabilities decreased to \$77,289 at June 30, 2009, compared to \$424,217 at December 31, 2008. Anthony Roodenburg, CEO comments: “While revenues are down over last year, it is encouraging to see the recent recovery. Remaining cash flow positive is a challenge and we have accomplished that over the first six months of 2009 with a moderately improved revenue outlook for the balance of the year.” Investors

	<p>are encouraged to read the Company's financial statements and Management Discussion and Analysis for the three and six months ended June 30, 2009, for comprehensive disclosure relating to Greencastle's operating activities and financial performance. These documents can be found at www.sedar.com</p>
<p>September 9, 2009</p>	<p>Greencastle Options Oil Projects Totalling Seven Thousand, Six Hundred Acres in South-western Saskatchewan. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that that it has reached an agreement with Centaur Resources Ltd., 611890 Alberta Inc., and Bellport Resources Ltd., (Centaur et al) to earn into their interests in lands in the Boggy Lake - Cabri Area, south-western Saskatchewan. In the Cabri area, Greencastle will carry out a seismic survey and will have an option to earn a 50% interest in three sections by drilling a test well. In the North Boggy Lake area, the Company will review available seismic data and have the option to drill a test well to earn a 50% interest in a further three sections of land. In the Boggy Lake area, the Company will carry out testing of one horizon on a well drilled earlier this year by Centaur et al to earn a 25% interest in the well. Greencastle will also have an option to earn a 50% interest in the remainder of the section and the adjoining two sections and a continuing option to earn a 50% interest in the remaining three sections of the area. All production on the lands will be subject to a 3% gross overriding royalty. The seismic survey at Cabri and testing of the well at Boggy Lake is expected to begin later this month. Anthony Roodenburg, CEO made the following comments relating to this series of transactions: "While these projects are exploration plays and do carry an element of risk, the land package we were able to tie up is substantial. We will have an ongoing option to drill four test wells, after which we will have earned a 50% interest in 12 sections of land (12 square miles) with several potentially productive stratigraphic horizons."</p>
<p>September 22, 2009</p>	<p>Greencastle Increases Paramax Shareholdings. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that it has acquired a further 500,000 common shares of Paramax Resources Ltd. (TSXV "PXM"). The Paramax shares were acquired through a recent private placement at a price of \$0.08 per share. Late in 2008, Greencastle acquired 1,500,000 flow through common shares of Paramax at \$0.05 as part of the Company's tax planning. Greencastle now holds 2,000,000 Paramax shares. Paramax plans fall drilling programs at both its Idaho project and its Fincastle project in Alberta. Paramax intends to drill up to six wells in the two project areas during the fourth quarter of 2009. In Idaho, Paramax owns a 50% leasehold interest in approximately 100,000 acres of land in the Rocky Mountain gas basin of Idaho and Oregon. Paramax expects to spud the first well on these lands in the fourth quarter of 2009. Applications have been submitted for a total of five wells, ranging in depth from 4,500 to 7,000 feet and will be targeting both shallow gas and deep oil reservoirs. The Fincastle JV consists of 3 sections of land near Taber, Alberta; the partners have completed a 3D seismic program over a portion of the area and have identified 2 drilling targets. The first of these targets is expected to be drilled in the fall of 2009 once the farming activities in the areas have completed. "We have made money investing with this management team over the years and like the high impact nature of their near term drill plans." stated Anthony Roodenburg, Greencastle CEO.</p>

November 24, 2009

Greencastle Reports Third Quarter Results and Exploration Update. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report on the Company's financial performance for the third quarter ended September 30, 2009. This summary of financial highlights should be read in conjunction with the Company's third quarter interim financial statements and Management's Discussion and Analysis, available on www.sedar.com. Revenues in the third quarter increased to \$422,193 from \$296,682 in the second quarter. Total royalty revenue for the nine months ended September 30, 2009, was \$938,543 (nine

	<p>months ended September 30, 2008 - \$2,626,663). The Company's royalty revenue was significantly lower for the first nine months of 2009 due primarily to the drop in world oil prices from an average of \$100 per barrel for heavy oil for the nine months ended September 30, 2008, to an average of \$52 per barrel for the nine months ended September 30, 2009. During 2009, heavy oil prices have been recovering at roughly the same rate as WTI crude. At September 30, 2009, the Company had working capital of \$5,707,998, compared to \$5,164,901 at December 31, 2008. The Company is currently exploring for oil and gas in the Boggy Lake-Cabri area of southwestern Saskatchewan. Greencastle has recently participated in a 2D seismic survey over the Cabri prospect. Interpretation of the new seismic and other available data is currently underway to identify potential target locations for future drill testing. On the Saskatchewan-Manitoba border, Greencastle recently contracted Fugro Airborne Surveys to conduct a GEOTEM electromagnetic (EM) and magnetic survey of the Greencastle permit and immediate area. A total of 295 line km were flown by fixed wing aircraft at a line spacing of 250 m. Work to date by Goldsource Mines Inc. to the west of the Company permit, indicates that thick coal deposits can occur in restricted depositional basins set in the underlying Devonian limestone. By modeling this type of scenario using the Company's EM data, several anomalous zones were identified and further work to evaluate these is under consideration.</p>
<p>January 12, 2010</p>	<p>Greencastle Begins Drilling in Southwestern Saskatchewan. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that the first well has been spudded on lands in the Boggy Lake-Cabri Area where the Company has a farm-in agreement with Centaur Resources Ltd., 611890 Alberta Inc., and Bellport Resources Ltd. (Centaur et al). Drilling by the operator, Centaur, should finish in about five days with completion and testing operations to follow where required. Immediately following drilling the first well, the rig will be moved to the second location. The farm-in agreement covers 12 sections of land in the Boggy Lake-Cabri Area, in Southwestern Saskatchewan. By drilling these two test wells, Greencastle will earn a fifty per cent working interest in a total of six sections. The primary objective for the drilling is to test for medium gravity oil in the Upper Shaunavon and Mannville formations.</p>
<p>January 26, 2010</p>	<p>Greencastle Completes Two Well Drill Program in Southwestern Saskatchewan. Greencastle Resources Ltd. ("Greencastle," or the "Company,") is pleased to report that the Company has completed a two well drilling program at the Cabri and Boggy Lake projects in Southwestern Saskatchewan. Both wells have been cased for testing and evaluation of potential horizons. This testing should occur in the next few weeks. With the completion of this additional work on these first two wells, Greencastle will earn a 50% working interest in six sections (3800 acres).</p>

<p>February 10, 2010</p>	<p>Greencastle Begins Testing First Well in Southwestern Saskatchewan. Greencastle Resources Ltd. (“Greencastle,” or the “Company,”) reports that the operator, Centaur Resources Ltd., has commenced testing the first of the two wells recently drilled in the Ca bri area of Southwestern Saskatchewan. The operator plans to test several zones in the first well and has advised the Company that, subject to weather, service rig availability and ongoing results from the target stratigraphic horizons, testing may take several weeks to determine if flow rates are economic. With the completion of this additional work on these first two wells, Greencastle will earn a 50% working interest in six sections (3800 acres).</p>
<p>March 17, 2010</p>	<p>Greencastle Provides Update on Wells in Southwestern Saskatchewan. Greencastle Resources Ltd. (“Greencastle,” or the “Company”) reports that the operator, Centaur Resources Ltd., has now completed testing of the Shaunavon and Success reservoirs in the</p>

	<p>two wells recently drilled in the Cabri area of Southwestern Saskatchewan. In the first well, the operator tested two zones in the Shaunavon and one in the Success reservoir. In the second well, one zone in the Shaunavon was tested. All the zones were deemed unproductive by the operator. The two wells have been suspended, pending further studies of the hydrocarbon potential in the area.</p>
<p>August 18, 2010</p>	<p>PINETREE CAPITAL LTD. ACQUIRES SECURITIES OF GREENCASTLE RESOURCES LTD.</p> <p>TORONTO, Canada (August 18, 2010) – Pinetree Capital Ltd. (TSX: PNP), announces that through a series of transactions ending on August 16, 2010, Pinetree acquired ownership of 27,500 common shares (“Common Shares”) of Greencastle Resources Ltd. (“Greencastle”) through the facilities of the TSX Venture Exchange representing approximately 0.1% of the total issued and outstanding common shares of Greencastle as of August 16, 2010. As a result of this transaction, Pinetree held, as at August 16, 2010, an aggregate of 4,500,000 common shares of Greencastle, including the Common Shares, or approximately 10.1% of all issued and outstanding common shares as at August 16, 2010. These transactions were made for investment purposes and Pinetree could increase or decrease its investment in Greencastle depending on market conditions or any other relevant factor. About Pinetree Pinetree Capital Ltd. (“Pinetree”) was incorporated under the laws of the Province of Ontario and its shares are publicly-traded on the Toronto Stock Exchange (“TSX”) under the symbol “PNP”. Pinetree is a diversified investment and merchant banking firm focused on the small cap market. Pinetree’s investments are primarily in the resources sector: Uranium and Coal, Oil & Gas, Precious Metals, Base Metals and Potash, Lithium and Rare Earths. Pinetree’s investment approach is to develop a macro view of a sector, build a position consistent with the view by identifying micro-cap opportunities within that sector, and devise an exit strategy designed to maximize our relative return in light of changing fundamentals and opportunities.</p>
<p>October 13, 2010</p>	<p>Greencastle Announces Option Agreement on Gold Exploration Property in the Blackwater Area, British Columbia. Greencastle Resources Ltd. (TSXV: VGN) (“Greencastle” or the “Company”) announces that the Company has entered into an option agreement to acquire a 100% interest in a property, covering approximately 13,000 ha (28 claims), in the Nechako Plateau region of BC. The property is geologically on trend with the Blackwater property of Richfield Ventures Corp. where that company is currently working to delineate its bulk tonnage gold project. In order to acquire its interest in the property, Greencastle is required to pay to the vendor a total of \$90,000 in cash, 500,000 shares in the Company and complete at least \$350,000 of exploration work over 2 years. The Greencastle property is interpreted to be underlain by Jurassic volcanic and sedimentary rocks and younger intrusive rocks. Initial exploration over the property will use Fugro Airborne Surveys state-of-the-art detailed heli-borne magnetic and EM geophysical survey, expected to commence later this month, to define targets for follow up exploration.</p>

November 1,
2010

Greencastle Completes Heli-Borne Geophysical Survey on its Nechako Project, Blackwater Area, B.C.; Engages Investor Relations Consultant. Greencastle Resources Ltd. (TSXV: VGN) (“Greencastle” or the “Company”) announces that the Company has completed a state-of-the-art detailed heli-borne magnetic and EM geophysical survey to define targets for follow up exploration on the company’s Nechako property, where Greencastle has an option to acquire a 100% interest in the property, covering approximately 13,000 ha (28 claims), in the Nechako Plateau region of BC. The property is located in the same general area where Richfield Ventures Corp. is currently delineating a bulk tonnage gold deposit at its Blackwater project. Additionally, Greencastle has engaged Douglas McKay & Associates (“DMA”) to provide investor relations services for the company, subject to the approval of the TSX

	<p>Venture Exchange. DMA currently provides investor relations services to Richfield Ventures Corp. under a contract that expires in April, 2011. The agreement between the company and Douglas McKay & Associates provides for a monthly retainer of \$5,000 for a period of one year and an option grant of one hundred and fifty thousand (150,000) options at an exercise price of \$0.20, to vest according to TSX-V policy.</p>
<p>November 29, 2010</p>	<p>GREENCASCADE HIRES UBIKA FOR INVESTOR RELATIONS TORONTO, ONTARIO-- Greencastle Resources Ltd. ("Greencastle" or the "Company") has engaged Ubika Corporation as a consultant to provide capital market exposure services. Ubika's engagement commences as of November 29, 2010, and will extend for a six month term. Thereafter, the engagement will be subject to renewals at the option of both parties. In consideration for Ubika's services, Greencastle will pay a monthly fee of \$5,000 and will, subject to TSX Venture Exchange approval, grant to Ubika options to acquire 50,000 common shares of the company at an exercise price of 30 cents per share expiring November 25, 2012.</p>
<p>November 30, 2010</p>	<p>GREENCASCADE PROVIDES THIRD QUARTER UPDATE. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle" or the "Company") is pleased to report on continued royalty revenue and its strategic focus on gold exploration. As of September 30, 2010, Greencastle's current assets were \$6,027,404, or approximately \$0.135 per share. Income from oil royalties at the Primate field in Saskatchewan was \$995,842 for the nine months ended September 30, 2010, or approximately \$110,000 per month. A heli-borne magnetic and EM survey has been completed over the Company's Nechako gold property in central British Columbia in the vicinity of the recent gold discovery of Richfield Ventures on its Blackwater property. Greencastle is currently reviewing the geophysical data to aid in identifying drill targets at Nechako for the calendar 2011 field season. Commenting on the current status of Greencastle, Anthony Roodenburg, CEO, stated: "Greencastle has never been in a stronger financial position. Our balance sheet is strong and royalty revenues continue to perform well. The recent share price improvement suggests that the market is waking up to the fact that Greencastle has been quite active in gold exploration in the past, and the Nechako option in BC confirms that our near-term plans are to be more active in gold. Greencastle retains two very significant gold exploration projects on the Battle Mountain trend in Nevada. On our Jewel Ridge project, near Eureka, Nevada, we drilled 40 metres of 2.1 g/t Au in 2004, and our Indian Creek property lies in the heart of the Cortez Hills / Pipeline district, one of the most prolific gold mining regions on earth. Of course, we are always reviewing potential new opportunities, and currently our focus is advanced gold projects."</p>

March 28,
2011

GREENCASTLE REPORTS YEAR END RESULTS. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle" or the "Company") is pleased to report on fiscal 2010 financial performance. Net income for the year ended December 31, 2010 was \$ 626,856 or \$0.01 per share. Total assets of the Company increased to \$9,845,872 from \$8,082,478 at December 31, 2009 while liabilities decreased to \$105,987 from \$121,586 over the period. At December 31, 2010, the Company had working capital of \$7,998,359 (December 31, 2009 – \$5,915,980). The Company had cash and cash equivalents of \$5,097,551 at December 31, 2010(December 31, 2009 - \$4,450,517). The increase was largely due to the sale of marketable securities at a profit for cash proceeds of \$1,787,671, cash proceeds from the exercise of stock options of \$96,000 and ongoing royalty income. Total royalty revenue for the year ended December 31, 2010, was \$1,269,703 (year ended December 31, 2009 - \$1,303,898). Net assets increased 22% to \$9,739,885 with current (liquid) assets being \$7,998,359 (82%). Commenting on the results, Anthony Roodenburg, CEO, noted: "Despite aggressive write downs and depletion totalling \$1,519,303 in fiscal 2010, Greencastle's balance sheet performed very well thanks in large part to the performance of our marketable securities portfolio. The challenge now is to

unlock value in our gold exploration assets and we hope to announce some initiatives in this area in the second quarter. Richfield Ventures Corp.'s Blackwater project is shaping up to be a significant discovery and we are looking forward to getting ground work started on our Nechako property nearby." During the year ended December 31, 2010, gold exploration activities were limited except for the Company negotiating for the acquisition of the Nechako property in British Columbia. On October 9, 2010, the Company entered into an option agreement to acquire a 100% interest in the Nechako property, covering approximately 13,000 hectares (28 claims), in the Nechako Plateau region of British Columbia. The property is geologically on trend with the Blackwater property of Richfield Ventures Corp. where that company is currently working to delineate its bulk tonnage gold project. During fiscal 2010, the Company decided to discontinue work on the Boggy Lake project and has written off \$972,928 of expenditures. The Boggy Lake area appears prospective for natural gas and, should gas prices improve considerably, the Company may consider further work to evaluate the gas potential of the landholdings. Further to the Company's press release dated November 1st, 2010, announcing the engagement of Douglas McKay & Associates to provide investor relations services to the Company, the Company wishes to clarify that the option grant of 150,000 options at \$0.20 to that firm was for a period of two years, i.e. to November 1st, 2012. Readers are encouraged to read the Company's year end financial statements and Management Discussion and Analysis documents filed at www.sedar.com

November 3,
2011

GREENCASTLE IDENTIFIES PRIORITY TARGETS ON NECHAKO PROPERTY, BLACKWATER

GOLD AREA, BC. Greencastle Resources Ltd. (TSXV: VGN) ("Greencastle" or the "Company") is pleased to provide an update on progress at its Nechako property located in the

Blackwater gold camp approximately 100 kilometres southwest of Vanderhoof, central BC. Greencastle has an option agreement to acquire a 100% interest in the property, covering approximately 13,000 ha (28 claims), on the Nechako Plateau. The property is located in the same general Blackwater area where, in 2010, Richfield Ventures Corp. discovered a significant bulk tonnage gold deposit. In June 2011, Richfield was acquired by New Gold Inc. ("New Gold") for approximately \$550 million. In a release dated September 16, 2011, New Gold estimated that, from drilling results to date, the discovery contained resources of some

6.6 million ounces of gold. On October 17, 2011, New Gold announced the acquisition of Silver Quest Resources Ltd. and Geo Minerals Ltd., further consolidating its position at Blackwater to the west and northwest. Greencastle's Nechako property is geologically on trend to the north of New Gold's Blackwater property. A detailed heli -borne magnetic and EM geophysical survey has been completed by Fugro Airborne Surveys Corp. ("Fugro") to define targets for follow-up exploration on the Company's property. The airborne survey covered 1,487 line-kilometres, including tie lines. Flight lines were flown east-west with a

line separation of 100 metres. The initial Fugro report has identified some 73 'high-priority' AEM anomalies based on favourable structure, magnetic association, conductance, length, width, or depth extent, as well as several more extensive conductive zones. Although some of these could reflect sulphide-type targets, most are considered to be of lesser priority,

given the non-conductive nature of the expected auriferous target mineralization at Blackwater. Due to the complexity of interpreting this style of gold mineralization from geophysical data, Greencastle engaged the services of Intrepid Geophysics Ltd. ("Intrepid") of North Vancouver, BC, to undertake a more detailed analysis of data collected by Fugro. This interpretation was based on an integrated analysis using a combination of GEOSOFT's integrated editors (spreadsheet and flight path), advanced Fourier filtering and multi -scale edge detection, ER MAPPER's image enhancements and MAPINFO's GIS capability. The Intrepid interpretation attempted to further discriminate these targets into a smaller grouping. As a result of this work, a total of thirteen areas have been recommended for

	<p>further investigation, initially by prospecting, geological mapping, rock and soil sampling. James Pirie P. Eng. is a Qualified Person as defined by National Instrument 43-101 and prepared or reviewed the preparation of the scientific and technical information in this press release.</p>
<p>February 3, 2012</p>	<p>GREENCastle GRANTS STOCK OPTIONS. Greencastle Resources Ltd. (TSXV: VGN) (“Greencastle” or the “Company”), today announces that a total of 825,000 stock options to purchase Greencastle common shares were granted to directors, officers and a consultant of the Company at an exercise price of \$0.12 per share, expiring on February 3rd, 2017. The grant of options is subject to Exchange approval.</p>
<p>March 20, 2012</p>	<p>Greencastle Assigns Nechako Property to Deveron Resources Ltd. Greencastle Resources Ltd. (TSXV: VGN) (“Greencastle,” or the “Company,”) announces that Greencastle has assigned its rights under an option agreement to earn a 100% interest in the Nechako Property to Deveron Resources Ltd. (“Deveron”). The Nechako Property is located in the Blackwater gold camp approximately 100 kilometres southwest of Vanderhoof, central BC. Under the option agreement Greencastle had an option to acquire a 100% interest in the property, covering approximately 13,000 ha (28 claims), on the Nechako Plateau. The assignment is part of a spin-out transaction by the Company involving Deveron. The Company anticipates that Deveron will file a prospectus in the near future. Pursuant to the assignment agreement, Greencastle assigned all of its right, title and interest in the underlying option agreement on the Nechako property to Deveron in consideration of Deveron issuing to Greencastle 2,431,090 units of Deveron and Deveron granting to Greencastle a 1% net smelter return royalty on the Nechako Property. Each unit consists of one (1) common share in the capital of Deveron and one (1) common share purchase warrant of Deveron, each warrant entitling the holder thereof to acquire one (1) additional common share of Deveron at a price of \$0.30 at any time on or before July 31, 2016. In connection with the assignment, and in order to be able to make the final option payment under the option agreement, the Company has completed a private placement of 300,000 common shares with Deveron at a price of \$0.10 per share for gross proceeds of \$30,000. Acquisition of these shares gives Deveron the ability to meet the requirements to fully exercise the option and acquire a 100% interest in the Nechako Property. Completion of the private placement is subject to the approval of the TSX Venture Exchange (“TSXV”) and the common shares of the Company issued to Deveron are subject to a four month hold. The Company owns 7,569,505 common shares of Deveron representing approximately 86% of the issued and outstanding shares of Deveron. James Pirie and Anthony Roodenburg, directors and officers of the Company, are directors, officers and/or shareholders of Deveron. The Company is relying on exemptions from the formal valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 based on the fair market value of the transaction not exceeding 25% of the Company’s market capitalization and the fact that the common shares of the Company are listed on the TSXV. A material change report in connection with the private placement will be filed less than 21 days before the closing of the private placement. This shorter period is reasonable and necessary in the circumstances as the Company wished to complete the private placement in a timely manner.</p>

March 27,
2012

**GREENCASTLE OPTIONS BASE METAL EXPLORATION PROPERTIES IN
NORTHWEST ONTARIO**

TORONTO, ONTARIO - Greencastle Resources Ltd. (TSXV: VGN) ("Greencastle" or the "Company"), has signed a formal agreement with Linear Metals Corporation ("Linear") whereby Linear assigns all right, title, and interest in and to the option of three separate properties, covering a total of 37 claims located in Northwest Ontario. Subject to regulatory

	<p>approvals, including the TSX Venture Exchange, consideration by Greencastle for the assignment of the option agreements consists of initial payment of \$20,000 to Linear and issuance to Linear of 100,000 common shares of Greencastle. On the first anniversary of the agreement, Greencastle may elect to continue the options and make a final payment to Linear of up to \$20,000 and an additional 100,000 common shares of Greencastle. To earn 100% interest in all the option properties subject to a 2% net smelter returns royalty, Greencastle shall also assume option payments at its discretion on the underlying properties totalling \$180,000 and 480,000 shares and carry out a minimum of \$300,000 exploration expenditures on some of the properties over 3 years. Greencastle has the option to purchase half of each royalty for one million dollars and has granted Linear the right to purchase 25% of this purchased royalty. The properties cover a number of early stage, base metal (copper and zinc) targets in the Sturgeon Lake, Ignace and Shebandowan Lake areas of Northwest Ontario. "Our recent assignment of the Nechako property in British Columbia to our subsidiary Deveron Resources Ltd. and this new acquisition of three base metal properties in Ontario are the beginning of what we expect will be a very active year of mineral exploration for Greencastle. "Greencastle is fully funded to carry out all work anticipated for the next year. During Q4 2011, the Company saw an improvement in oil royalty revenues. In addition, the Primate section in Saskatchewan, where Greencastle holds an overriding royalty, has recently changed hands and it seems reasonable to expect that the new owners will have more aggressive development plans for Primate," noted Anthony Roodenburg, CEO.</p>
<p>March 29, 2012</p>	<p>GREENCASTLE OPTIONS NEVADA GOLD PROPERTY TO RAINBOW RESOURCES INC.</p> <p>Greencastle Resources Ltd. (TSXV: "VGN") ("Greencastle") or (the "Company"), is pleased to announce that the Company has entered into an agreement with Rainbow Resources Inc. ("Rainbow") (TSXV "RBW") for the exploration of Greencastle's Jewel Ridge gold property near Eureka, Nevada, in the heart of a major gold producing district. Rainbow can earn a 60% interest in the Jewel Ridge Property by paying Greencastle \$250,000 cash, issuing 1,500,000 shares of Rainbow and spending \$4.5 million over 4 years. On earning 60% interest in the property, Rainbow can elect to increase its interest to 75% by advancing the property to the stage of a bankable feasibility study. A finder's fee may be payable in connection with this transaction. Jewel Ridge is located on the south end of Nevada's prolific Battle Mountain - Eureka Trend, along strike and contiguous to Barrick Gold's two-million ounce Archimedes / Ruby Hill mine to the north and the advanced-stage Lookout Mountain Project to the south. Jewel Ridge contains several historic small open-pit gold mines which align along a north-south trending stratigraphic contact of Lower Paleozoic sedimentary rocks as well as several other gold mineralized zones with a variety of structural and lithological controls. One of Rainbow's initial priorities will be to follow-up on encouraging results from Greencastle's previous drilling including 2.1 g/t Au over 39.6 metres (from 94.5 m to 134.1 m) at the old Hamburg Mine workings. The property consists of 96 unpatented lode mining claims and eleven patented claims covering approximately 1,510 acres. "We are delighted to enter into this agreement with Rainbow," explained Greencastle CEO Anthony Roodenburg. "They have a strong technical team and an aggressive approach to exploration." "This transaction and our recent acquisition of three new base metal projects in Ontario (announced March 27, 2012) are part of a larger strategy to unlock value in existing assets while generating new opportunities. This is shaping up to be the busiest year on</p>

	record for Greencastle. Given our strong balance sheet and cash flow from our Primate oil royalty, Greencastle has more than sufficient funds to carry out current plans.”
June 14, 2012	GREENCASCADE AGM RESULTS AND CORPORATE UPDATE. Greencastle Resources Ltd. (TSXV: “VGN”) (“Greencastle” or the “Company”), is pleased to announce that the Company has

held the 2012 Annual Meeting and all resolutions were passed. On behalf of shareholders, the Company would like to welcome to the board of directors Mr. James (Jim) Borland. Jim has been involved in the mining industry for more than 25 years and currently serves as CEO of Strait Gold Corporation. The Company would also like to thank Richard Zakaib for his years of service on the Greencastle board and wishes him well. Richard did not stand for re-election at this year's meeting. The Company also announces that a total of 1,850,000 stock options to purchase Greencastle common shares were granted today to directors, officers and consultants of the Company at an exercise price of \$0.10 per share, expiring on June 14, 2017. The grant of options is subject to Exchange approval. Corporate Update

Preliminary fieldwork including soil sampling and prospecting are in progress on the Company's three early stage, base metal (copper and zinc) properties in the Sturgeon Lake, Ignace and Shebandowan Lake areas of Northwest Ontario. At Greencastle's Jewel Ridge gold property near Eureka, Nevada, Rainbow Resources Inc. ("Rainbow") (TSXV "RBW"), following a review of the historical data and receipt of assay results from initial sampling on the property, has reported that a 2,000-metre phase 1 RC drill program at Jewel Ridge is planned for later this year. Jewel Ridge is located on the south end of Nevada's prolific Battle Mountain - Eureka Trend, along strike and contiguous to Barrick Gold's two-million ounce Archimedes / Ruby Hill mine to the north and the advanced-stage Lookout Mountain Project to the south. Jewel Ridge contains several historic small open-pit gold mines which align along a north-south trending stratigraphic contact of Lower Paleozoic sedimentary rocks as well as several other gold mineralized zones with a variety of structural and lithological controls. One of Rainbow's initial priorities will be to follow-up on encouraging results from Greencastle's previous drilling including 2.1 g/t Au over 39.6 metres (from 94.5 m to 134.1 m) at the old Hamburg Mine workings. Significant results from recent work by Rainbow included chip samples across 15 metres from the south wall of the Hamburg pit (southern portion of Jewel Ridge) that assayed 0.98 g/t Au, 14.1 g/t Ag and 3.45 per cent zinc, while another chip sample across seven metres from the nearby Paroni pit assayed 0.91 g/t Au and 3.9 g/t Ag. A hematite float sample, believed to have originated from the Dunderberg mine area in the northwest section of the property, graded 3.6 g/t Au, 30.4 g/t Ag and 2.2 per cent lead. The Jewel Ridge property consists of 96 unpatented lode mining claims and eleven patented claims covering approximately 1,510 acres. Rainbow can earn up to a 75 -per-cent interest in Jewel Ridge as part of its option agreement with Greencastle, announced March 29, 2012.

July 11, 2012

GREENCASTLE COMMENCES DRILLING AT ROCKSTONE BASE METAL EXPLORATION PROPERTY IN NORTHWEST ONTARIO. TORONTO, ONTARIO - Greencastle Resources Ltd.

(TSXV: VGN) ("Greencastle" or the "Company"), is pleased to announce that it has begun a diamond drilling program at its Rockstone property. The property, comprising a total of 340 claim units, is located between Shebandowan and Thunder Bay in Northwest Ontario. The property is one of three properties in Northwest Ontario whose option was announced in the Company's press release dated March 27, 2012, and where the exploration targets are base metal sulphide deposits. The Rockstone claims are located over a large number of geophysical anomalies generated from an earlier airborne electromagnetic (VTEM) survey supplied by the property vendor and covering an area of some 270 square kilometres. Rock outcrop on the property is sparse but the geology is interpreted to be typical Archean greenstone belt rocks comprising mafic to felsic metavolcanics with iron formation and clastic metasediments. The current initial drill program will consist of a minimum of 800 metres and test up to four geophysical conductor targets for the presence of base metal massive sulphides and will provide valuable information from which to further interpret the large number of geophysical anomalies in the database. At the Stake property, located at the southwest end of the Sturgeon Lake greenstone belt, the Company has recently completed a

	<p>small soil survey to test an area up-ice from some float boulders of quartz diorite containing disseminated chalcopyrite and pyrite with anomalous gold values. Some of the soil samples have returned anomalous copper and gold values, indicating a possible bedrock source for the mineralized boulders. At the Phyllis property, prospecting and sampling are continuing to follow up on anomalous copper and nickel values identified earlier in association with mafic and ultramafic rocks in the area.</p>
<p>August 10, 2012</p>	<p>GREENCASTLE REPORTS ON DRILLING AT ROCKSTONE BASE METAL EXPLORATION PROPERTY IN NORTHWEST ONTARIO. TORONTO, ONTARIO - Greencastle Resources Ltd.</p> <p>(TSXV: VGN) ("Greencastle" or the "Company"), has completed a total of 915 metres in 4 holes on its initial diamond drilling program at its Rockstone property. The property, comprising a total of 340 claim units, is located between Shebandowan and Thunder Bay in Northwest Ontario. The Rockstone claims are located over a large number of geophysical anomalies generated from an earlier airborne electromagnetic (VTEM) survey supplied by the property vendor and covering an area of some 270 square kilometres. Rock outcrop on the property is sparse but the geology is interpreted to be typical Archean greenstone belt rocks comprising mafic to felsic metavolcanics with iron formation and clastic metasediments. The program was planned to test for the presence of base metal massive sulphides and provide information from which to further interpret the large number of geophysical anomalies in the database. All the holes intersected a sequence of intermediate to mafic pyroclastic volcanic rocks containing common stringers and disseminations of pyrite and pyrrhotite with locally minor chalcopyrite and sphalerite. In addition, graphite is commonly observed coating planar surfaces in varying amounts throughout some sections of the drill holes. The combination of graphitic and pyrite-pyrrhotite stringer zones in the volcanic stratigraphy targeted by the drilling could explain the airborne geophysical anomalies tested to date. A number of the sulphide-bearing intersections were sampled for gold and base metals but no significant values were returned. There remains a large number of conductive geophysical anomalies which merit being drill -tested on the property. In addition, the Company continues to evaluate the drilling data with a view to carrying out down-hole geophysical surveying on some of the holes drilled to date, once other geophysical analyses of the core have been completed. All technical information in this press release has been reviewed and approved by James Pirie, P. Eng. who is a Qualified Person ("QP") under National Instrument 43-101.</p>

November 13, 2012

DRILLING BEGINS AT GREENCASTLE'S JEWEL RIDGE PROPERTY, NEVADA.

Greencastle

Resources Ltd. (TSXV: "VGN") ("Greencastle") or (the "Company"), is pleased to announce that Rainbow Resources Inc. has completed the first two holes of a Phase 1 reverse

circulation drill program at the Company's Jewel Ridge Property near Eureka, Nevada. This first phase of drilling is focused on the past-producing Hamburg Pit area. Each hole, drilled to depths of approximately 150 metres (500 feet), hit the contact zone between the Hamburg Dolomite and the Dunderberg Shale with intense silicification reported throughout each

hole. Drilling is following up on some highly encouraging near-surface historical drill results in

this area of Jewel Ridge including 2.1 g/t Au over 39.6 metres. Jewel Ridge is located on the

south end of Nevada's prolific Battle Mountain - Eureka Trend, along strike and contiguous to Barrick Gold's two-million ounce Archimedes / Ruby Hill mine to the north and the advanced- stage Lookout Mountain Project to the south. Jewel Ridge contains several historic small openpit gold mines which align along a north-south trending stratigraphic contact of Lower Paleozoic sedimentary rocks, as well as several other gold mineralized zones with a variety of structural and lithological controls. Significant results from recent work by Rainbow included

chip samples across 15 metres from the south wall of the Hamburg pit (southern portion of

Jewel Ridge) that assayed 0.98 g/t Au, 14.1 g/t Ag and 3.45 per cent zinc. A hematite float sample, believed to have originated from the Dunderberg mine area in the northwest section of the property, graded 3.6 g/t Au, 30.4 g/t Ag and 2.2 per cent lead. The Jewel Ridge property consists of 96 unpatented lode mining claims and eleven patented claims covering approximately 1,510 acres. Rainbow can earn up to a 75 -per-cent interest in Jewel Ridge as part of its option agreement with Greencastle, announced March 29, 2012. Northwest

Ontario Base Metal Properties As reported in August 2012, at the Rockstone property, west of Thunder Bay, the Company drill -tested 4 separate airborne electromagnetic (VTEM)

anomalies. The anomalies are located several kilometres east, but in the same sequence of volcanic and sedimentary rocks where boulders of zinc-rich base metal mineralization were discovered in Aldina Township in the 1990s. No significant gold and silver values were returned in the current drilling, but in one hole, one section of 24 metres containing 1% combined Zn+Cu was noted within a graphitic argillite unit. This intersection is one of the more encouraging found in this sequence of Archean greenstone rocks over the last decade. Late in September, a crew carried out a down-hole pulse EM survey on each of the four drill holes and identified several anomalous features which are currently being evaluated for further exploration. During the summer at the Stake property, located at the southwest end of the Sturgeon Lake greenstone belt, the Company completed a small soil survey to test an area up-ice from some float boulders of quartz diorite containing disseminated chalcopyrite and pyrite with anomalous gold values. Although some of the soil samples returned

anomalous copper and gold values, after further evaluation the property was returned to the vendor. At the Phyllis property, east of Ignace, prospecting and sampling followed up on

anomalous copper and nickel values identified earlier in association with mafic and ultramafic rocks and breccia in the area. Following evaluation of the field work and assay results, the property was returned to the vendor. All technical information in this press release has been reviewed and approved by James Pirie, P. Eng. who is a Qualified Person ("QP") under National Instrument 43-101

<p>November 23, 2012</p>	<p>Greencastle Announces Significant Shareholding In Deveron Resources Ltd.</p> <p>Greencastle Resources Ltd. (TSXV: VGN) is pleased to announce that Greencastle's gold exploration subsidiary, Deveron Resources Ltd. ("Deveron") has closed its previously announced initial public offering (the "Offering") of common shares. A total of 3,000,000 common shares were sold under the Offering for gross proceeds of \$750,000. Commenting on the successful Offering, Anthony Roodenburg, Greencastle CEO, stated: "Deveron's successful IPO, in these challenging market conditions, is a strong vote of confidence for the Nechako property in central British Columbia and the team at Deveron. With our majority shareholder position in Deveron, Greencastle has significant exposure to a company that has aggressive plans for gold exploration in the Americas. I encourage investors to visit www.deveronresources.com to find out more." Greencastle acquired 186,500 common shares of Deveron at a price of \$0.25 per common share in connection with the completion of the initial public offering of Deveron. Following this acquisition, Greencastle holds an aggregate of 7,756,005 common shares of Deveron, representing approximately 65.76% of the issued and outstanding common shares of Deveron. In addition, Greencastle holds 6,031,090 warrants of Deveron exercisable at \$0.30. In the event that the warrants are exercised, Greencastle will hold a total of 13,787,095 common shares of Deveron, or approximately 77.34% of all issued and outstanding common shares of Deveron, on a partially diluted basis assuming exercise of Greencastle's warrants only. Greencastle has acquired the above-noted shares of Deveron for investment purposes and it may, depending on market and other conditions, increase or decrease its beneficial ownership, control or direction over the common shares or other securities of Deveron, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise. There are no persons acting jointly or in concert with Greencastle with respect to the Greencastle's shareholdings in Deveron.</p>
<p>December 17, 2013</p>	<p>GREENCASCADE FARMS OUT SPIRIT RIVER, ALBERTA, OIL LEASE</p> <p>Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) is pleased to report that the Company and its 50% joint venture partner, Softrock Minerals Ltd., have jointly farmed out their 100% working interest in their 640 acre petroleum and natural gas (P&NG) lease in the Spirit River area of Northwest Alberta to an operator which is active in the area. The terms of the agreement include an upfront payment to Greencastle of \$200,000 along with a 2.5% gross overriding royalty on future production with no deductions, plus a commitment to drill and complete (or abandon) one horizontal well to test the Charlie Lake formation in 2014. Spacing units allowing for four Charlie Lake horizontal wells and four shallower vertical Doe Creek wells (targeting an additional horizon that produces in places in the area), have been obtained in adjacent leases and could be utilized in the future if the farmee wishes. Recently, interest in the Charlie Lake formation has been steadily increasing in the Spirit River area. At the last Alberta government sale, a 640-acre parcel of similar P&NG rights directly offsetting the Company's lease to the north sold for over \$900,000, while, at the same sale, another parcel of one-half section directly adjoining to the southeast went for in excess of \$200,000.</p>

<p>January 7, 2013</p>	<p>GREENCASTLE PROVIDES CORPORATE UPDATE. Greencastle Resources Ltd. (TSXV-“VGN”) (“Greencastle” or the “Company”) is pleased to provide an update on the activities of both Greencastle and its subsidiary Deveron Resources Ltd. (TSXV-“DVR”) (“Deveron”). Deveron Resources Ltd. Deveron has completed all required work to earn a 100% interest in the Nechako property, subject to a 2% net smelter return royalty payable to the underlying vendor and a 1% net smelter return royalty payable to Greencastle. Assays are pending on rock, soil and silt samples collected late in 2012. The Nechako property, covering approximately 13,000 hectares (28 claims), is located approximately 100 kilometres southwest of Vanderhoof, central British Columbia, in the developing Blackwater gold camp, where New Gold Inc. has recently delineated an open-pit resource of over 10 million ounces of gold. In addition to advancing the Nechako property, Deveron management is actively evaluating additional project opportunities. Deveron has 11,794,505 common shares issued and outstanding. Greencastle owns 7,569,505 shares or 64%. Jewel Ridge, Nevada Rainbow Resources Inc. (“Rainbow”) has completed six reverse-circulation drill holes at Greencastle’s Jewel Ridge property as well as numerous rock samples that were collected over a wide area as reported by Rainbow on January 2, 2013. Assay results for Jewel Ridge are pending. Rainbow can earn a 60% interest in the Jewel Ridge property by paying Greencastle \$250,000 cash (\$25,000 paid), issuing 1.5 million shares of Rainbow (250,000 issued) and spending \$4.5-million over four years. Upon earning a 60% interest in the property, Rainbow can elect to increase its interest to 75% by advancing the property to the stage of a bankable feasibility study. Jewel Ridge is located on the south end of Nevada's prolific Battle Mountain - Eureka Trend, along strike and contiguous to the north with Barrick Gold's two-million ounce Archimedes / Ruby Hill mine. Jewel Ridge contains several historic small open-pit gold mines which align along a north-south trending stratigraphic structure.</p>
<p>April 5, 2013</p>	<p>GREENCASTLE SUBSIDIARY REPORTS NEW SILVER / GOLD DISCOVERY AT NECHAKO PROPERTY, BLACKWATER DISTRICT, BC. Greencastle Resources Ltd. (TSXV “VGN”) (“Greencastle”) subsidiary Deveron Resources Ltd. (TSXV: “DVR”) (“Deveron”) has reported very encouraging results from a recent exploration program, carried out late in the 2012 field season on Deveron’s 100% owned Nechako Property (see Deveron press release dated April 5, 2013). Greencastle holds 7,569,505 Deveron shares or approximately 64% of Deveron’s 11,794,505 common shares outstanding. The Nechako Property, with an area of approximately 13,000 hectares (28 claims), is covered by a veneer of glacial overburden and is located approximately 100 kilometres southwest of Vanderhoof, central British Columbia, in the developing Blackwater gold camp, where New Gold Inc. has recently delineated an open pit resource of over 10 million ounces of gold. The exploration program was designed to follow up on a number of conductive targets selected from an earlier heli -borne magnetic and electromagnetic survey which covered the Property, as well as to carry out reconnaissance geology and stream sediment sampling where possible. Following ground investigation of eleven areas with anomalous conductivity interpreted from the geophysical data, six areas were gridded and soil samples collected. In grid area 10, close to the identified anomalous conductors, recent road building has exposed midJurassic greywacke & volcanoclastic rocks cut by two dacitic, sub-volcanic, one to four metre wide, NW trending, sub-vertical dykes. Sulphide mineralization with variable amounts of pyrite, chalcopyrite,</p>

	<p>and sphalerite occur as late stage fracture filling, associated with quartz-carbonate-ankerite vein material that cut the older greywacke as well as sub-volcanic dykes. Two grab samples from the vein material returned 1.54 g/t gold, 85.7 g/t silver and 0.59 g/t gold, 51.2 g/t silver,</p>
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	<p>along with anomalous copper and zinc values. Soil samples from the area around the showing contain anomalous gold, silver copper and zinc. The nearest stream sediment sample, about one kilometre downstream from the showing, also returned significantly anomalous gold. This epithermal style mineralization associated with sub-volcanic felsic intrusions is similar to other deposits in the Blackwater region. This gold-silver discovery from the initial reconnaissance exploration program is extremely encouraging and a detailed follow-up program is being planned for the surrounding area. Detailed evaluation will be carried out on other areas with anomalous gold, silver, copper and zinc in several of the soil grids. Careful follow-up exploration will be required to assess several locations where anomalous gold values were identified in stream sediment samples. In addition, the Property has been expanded by a further 732 hectares to cover adjoining anomalous areas. "These results are extremely encouraging. We continue to work closely with Deveron management to maximize value at Nechako and evaluate new project opportunities. Deveron's closely held capital structure and strong financial partners give it a distinct competitive advantage in these challenging markets." commented Anthony Roodenburg, Greencastle CEO.</p>
<p>May 29, 2013</p>	<p>GREENCASCADE SUBSIDIARY DEVERON INCREASES STAKE IN RAPIDLY EXPANDING ORGANIC FERTILIZER BUSINESS. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle"), through Greencastle's subsidiary Deveron Resources Ltd. (TSXV-"DVR") ("Deveron"), has acquired an additional stake in Boreal Agrominerals Inc. ("Boreal"), which owns and operates a carbonatite quarry near Sudbury, Ontario. By means of a private placement, Deveron has now increased its interest to 15.5% in Boreal. In connection with the purchase, Greencastle has loaned Deveron \$400,000, which bears interest at prime plus two percent (2%) and is due on demand. As security for the loan Deveron has granted Greencastle a security interest over all of its assets, including the Boreal shares purchased. Greencastle is a significant shareholder of Deveron, owning 7,756,005 common shares of Deveron representing approximately 65.8% of the outstanding common shares of the Deveron. Greencastle is relying on exemptions from the minority shareholder approval requirements of Multilateral Instrument 61-101. "The loan to Deveron is an excellent way for Greencastle to put some capital to use. Boreal is an exciting opportunity that should turn cash flow positive this year. Agri-business remains one of the few resource investment bright spots and Boreal has tremendous potential for growth both in revenues and deposit size." commented Anthony Roodenburg, Greencastle CEO. Boreal is a private company that explores for, tests, develops and produces organic-certified agromineral fertilizers and soil amendment products, targeting the purest and most reactive minerals that are superior for organic as well as conventional farming enterprises. There is also extensive information about Boreal at www.borealagrominerals.com</p>

July 11, 2013

GREENCASTLE ACQUIRES PAST PRODUCING CROESUS MINE, NEVADA GRANTS EXTENSION

TO RAINBOW RESOURCES INC. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle"), is pleased to report that, in return for granting an option extension to Rainbow Resources Inc. ("Rainbow"), Rainbow has agreed to include recently acquired patented claims totalling 35 hectares located within Greencastle's larger Jewel Ridge claim block in Nevada. The claims are along trend in the immediate vicinity of the Hamburg pit, where Rainbow geologists have outlined a minimum 500 metre-long altered zone characterized by old workings, strong oxide staining and heavily silicified rock. The patented claims cover the former -producing Croesus mine (gold, silver, lead and zinc) and were acquired late in 2012 by Rainbow for cash consideration of \$75,000 and 500,000 Rainbow shares. In return for assigning these claims and making a cash payment of \$30,000 to Greencastle, Greencastle has agreed to grant an extension to Rainbow allowing more time to complete the next phase of work required to

	<p>keep the Jewel Ridge option in good standing. See news March 29, 2012 Commenting on the arrangement, Anthony Roodenburg, Greencastle CEO, stated: "Rainbow has completed some excellent work at Jewel Ridge despite challenging market conditions. We believe the inclusion of the Croesus claims adds significant value to the Jewel Ridge claim block. We now control virtually all of the prospective ground between Timberline's South Eureka deposit to the south and Barrick's producing Ruby Hill mine to the north."</p>
<p>August 19, 2013</p>	<p>Greencastle Responds to Unsolicited Offer .Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) acknowledges the announcement made on August 19, 2013 by Zara Resources Inc. ("Zara") of its intention to make an unsolicited offer to purchase 100% of the issued share capital of Greencastle, Visible Gold Mines Inc. and Altai Resources Inc. As of the date of this news release, the Company has had no discussions with Zara and the Company has not received any communications with any details or other information regarding the intended Zara offer. As a result, the Company is currently reviewing and evaluating the announcement with its financial and legal advisors. A special committee of the Board of Directors of the Company will be appointed to assist the Board in considering the announcement as well as any formal offer actually made in order to maximize value for the benefit of Greencastle's shareholders and other stakeholders. The Company recommends that shareholders defer taking any action in respect of the possible Zara offer until shareholders have received further communication from the Board of Directors of the Company. In the event that an actual offer is made, the Board of Directors of Greencastle will issue a directors' circular concerning the actual offer. The directors' circular will contain important information including the determination of the Board of Directors of Greencastle with respect to a recommendation to Greencastle shareholders.</p>

August 22,
2013

GREENCASTLE REPORTS SECOND QUARTER FINANCIAL RESULTS AND ADOPTION OF

ADVANCE NOTICE BY-LAW. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle" or the "Company"), is pleased to provide the consolidated financial results for the Company for the period ended June 30, 2013 which have now been filed on SEDAR. As of June 30, 2013 total shareholder equity (assets less liabilities) was \$5,823,930 (\$0.13 / share) versus \$6,085,967 (\$0.13 / share) at December 31, 2012. Income declined from \$256,656 to \$160,325 for the

six months ended June 30, 2013 compared with the year earlier period. Total expenses decreased from \$710,466 to \$495,690 for the first half of fiscal 2013 a reduction of 30%. Net loss for the six month period was \$390,832 compared to \$479,591 for the same period the previous year. Commenting on the second quarter results, Anthony Roodenburg, CEO,

stated: "These are very challenging times for junior resource companies. While many are struggling to survive, Greencastle remains in a very strong financial position with a solid balance sheet. All of our exploration projects are 100% owned and we will continue to monitor costs while evaluating new opportunities created by current market conditions."

The Company also wishes to announce the adoption by its board of directors (the "Board") of amendments to its by-laws (the "Amendments") to include advance notice provisions (the "Advance Notice Provisions") requiring that advance notice be provided to the Company in

circumstances where nominations of persons for election to the Board are made by shareholders. Among other things, the Advance Notice Provisions fix a deadline by which shareholders must notify the Company of nominations of persons for election to the Board and provide that the same information about the proposed nominee as one would be required to include in a dissident proxy circular under applicable securities laws must be provided to the Company by the deadline. In the case of an annual meeting of shareholders, notice to the Company must be made not less than 30 and not more than 60 days prior to

the date of the annual meeting; provided however, that in the event that the annual meeting

is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement. In the case of a special meeting of shareholders (which is not also an annual meeting) notice to the Company must be made no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The Advance Notice Provisions provide a clear process for shareholders to follow to nominate directors and set out a reasonable timeframe for nominee submissions along with a requirement for accompanying information. The purpose of the Advance Notice Provisions is to treat all shareholders fairly by ensuring that all shareholders, including those

participating in a meeting by proxy rather than in person, receive adequate notice of the nominations to be considered at a meeting and can thereby exercise their voting rights in an informed manner. In addition, the Advance Notice Provisions should assist in facilitating an orderly and efficient meeting process. The Amendments are effective as of May 3, 2013, the date they were first approved by the Board, and were approved by the Company's

shareholders in accordance with the provisions of the Business Corporations Act (Ontario) at the annual and special meeting of shareholders held on June 4, 2013. A copy of the by-law, as amended, has been filed under the Company's profile on SEDAR at www.sedar.com.

August 27,
2013

(somehow
related to
Greencastle,
but not the
company's
news
release)

ZARA COMMENCES BIDS AND FILES SINGLE TAKEOVER BID CIRCULAR FOR THREE TSXV-

LISTED COMPANIES. Toronto, Ontario, August 27, 2013 – Zara Resources Inc. (CNSX: ZRI) today announced that it has filed on SEDAR a single takeover bid circular and commenced its offers to purchase 100% of the issued common shares of three unrelated companies: Visible Gold Mines Inc. (TSXV: VGD); Greencastle Resources Ltd. (TSXV: VGN); and Altai Resources Inc. (TSXV: ATI). Offering to buy 100% of all issued shares of Visible Gold Mines, Greencastle Resources, and Altai Resources Each of the three bids offers a substantial premium over market prices Single circular for three simultaneous takeover bids is a unique, innovative, highly cost-effective offering approach that affords target company shareholders the ability to evaluate their investment not only against the current Zara, but the greatly enhanced proforma Zara that combines the four companies Zara's strategy is to acquire small-cap companies with under-valued or poorly managed assets and bring a disciplined management focus to unlock asset value and establish a natural resource company focused on creating value for shareholders As announced on August 19, 2013, Zara requested shareholder lists from each of the three companies. Zara has now received the lists and is proceeding with

sending the take-over bid offer and circular. "Zara Resources is a shareholder-value driven company," said Danny Wettreich, its Chairman and Chief Executive Officer. "Our strategy is to acquire small-cap natural resource companies thereby offering shareholders the opportunity to exit their poorly performing investments and become part of an enhanced Zara that is more valuable than the sum of its parts. Combining these three companies with Zara's existing operations, will advance that objective and we will then continue to acquire additional businesses that we have identified as attractive opportunities. Our commitment to running a lean, aggressive, fast-moving, and growing company creating increasing value for our shareholders stands in sharp contrast to the performances of Visible, Greencastle, and Altai. The directors and managements of these companies have for years paid themselves unjustified fees and spent millions of their shareholders' dollars with little to show for it while the share prices of their companies have collapsed," Mr. Wettreich said. "The successful acquisition of all three companies will enable us to realize about \$1.2 million in annual savings from such basics as eliminating redundant and excessive management salaries and directors' fees, and duplicated administrative costs. The enlarged Zara will have over \$13.5 million in net cash and securities and a resource development portfolio

comprising gold, nickel-copper, and oil and gas properties in five Canadian provinces, as well as in Nevada, U.S.A. Our market capitalization, based on the current share price of Zara at \$0.14, would be approximately \$27 million,” he added. “Our innovative approach to these bids is itself indicative of our cost-conscious, shareholder focused management style. To our knowledge, no Canadian company has ever used a single offering circular to pursue simultaneous bids for three independent companies,” Mr. Wettreich noted. The Offers “In the past three years, shareholders in these three companies have experienced declines in their share prices ranging from 79% to 96%, while the directors of these companies have paid themselves more than \$2.5 million. Zara’s offers represent substantial premiums from the price at which they were trading prior to our bid announcement.” Mr. Wettreich said.

Zara’s offers are as follows. Visible Gold Mines Inc. at a price of \$0.05 per share to be satisfied by the issuance of 0.4167 shares of Zara in exchange for each tendered share of Visible. Based on the trading price of Zara prior to the bid announcement at \$0.12 and of Visible at \$0.015 prior to Zara’s recent offer for 19.9% of Visible, that is a premium of 233%. Greencastle Resources Ltd. at a price of \$0.14 per share to be satisfied by the issuance of 1.1667 shares of Zara in exchange for each tendered share of Greencastle. Based on the trading price of Zara prior to the bid announcement at \$0.12 and of Greencastle at \$0.06 that is a premium of 133%. Altai Resources Inc. at a price of \$0.17 per share to be satisfied by the issuance of 1.4167 shares of Zara in exchange for each tendered share of Altai. Based on the trading price of Zara prior to the bid announcement at \$0.12 and of Altai at \$0.085 that is a premium of 100%. “Zara is confident that our management and Board expertise will create significant value for these combined companies, compared to the failure of their current managements which have wasted shareholders’ money,” said Mr. Wettreich.

“Visible’s management has spent more than \$12 million of shareholders’ funds with little result. Visible’s directors recently stated ‘...a significantly depressed share price provides the Corporation with few alternatives other than to significantly reduce its exploration activities.’

“Greencastle has limited its activities to receiving declining oil royalties, and the partial spinoff of its gold exploration project. Despite this inactivity, the Greencastle directors have paid themselves the highest fees of the three companies, an amount of \$1.15 million. “Altai has stagnated for decades. It has had the same CEO for 26 years, who actually told attendees of their recent annual meeting that he was ‘sick of the mining industry’ and was determined to leave the company within one year” Mr. Wettreich said.

Reasons why shareholders should accept the Zara Offer “In contrast to the unacceptable track records of the directors and managements of these three companies, in a short period, Zara has shown itself to be a dynamic, aggressive company driven to creating value for our shareholders. We already have acquired 100% of three mineral properties from TSXV-listed companies: Riverbank, a nickel- copper property; Pigeon River; a nickel-copper property; and the Forge Lake gold property. In each case, the companies selling their properties demonstrated their faith in our prospects by accepting our securities as full payment” Mr. Wettreich said.

“We’ve also paid a dividend to Zara’s shareholders consisting of stock in a new public company owning the Riverbank property, successfully raised \$200,000 in private placements of common and preferred shares at \$0.12 per share, and strengthened our team with the appointment of a world-class geologist to our Board,” he added. A copy of the Offering Circular and other

information will be available at www.zaratakeoverbids.com. Time is of the essence, shareholders are urged to carefully read the offer documents as they contain important information about their investments. All Visible, Greencastle and Altai shareholders are invited to ask questions relating to the Offer by contacting the Information Agent, Kingsdale Shareholder Services Inc. toll-free at 1 866 879 7650.(English or French). Outside of North America, please dial 416- 867-2272 (collect) or email contactus@kingsdaleshareholder.com. About Zara Resources
Zara is a Toronto, Ontario-based mineral company developing its Forge Lake gold project and

	<p>its Pigeon River nickel-copper project in Ontario, Canada. It continues to seek the acquisition of other Canadian natural resource properties. For further information please visit our website at www.ZaraResourcesInc.com</p>
<p>August 28, 2013</p>	<p>Greencastle Reports New Target Areas at Jewel Ridge, Nevada .Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) is pleased to report that Rainbow Resources Inc. ("Rainbow") has completed a comprehensive review of all available technical data associated with the Jewel Ridge property near Eureka, Nevada. This review resulted in several promising drill targets being identified on the property that Rainbow plans to follow up. Rainbow notes that a number of historic workings exist within the Jewel Ridge property. Some of the larger historic mines in the claim blocks include the Hamburg, Peroni, Croesus and Eureka mines, which historical records indicate, produced approximately 35,000 ounces of gold equivalent during the period 1871 to the 1920s. A database comprising 383 drill holes with gold assay values was assembled from various past reverse circulation drilling programs on the property and a number of new targets were identified. Based on the technical review performed, Rainbow intends to proceed with further exploration drilling once financing is in place. Rainbow can earn a 60% interest in the Jewel Ridge Property by paying Greencastle \$250,000 cash, issuing 1,500,000 shares of Rainbow (both partially paid) and spending \$4.5 million over 4 years. On earning 60% interest in the property, Rainbow can elect to increase its interest to 75% by advancing the property to the stage of a bankable feasibility study. Jewel Ridge is located on the south end of Nevada's prolific Battle Mountain - Eureka Trend, along strike and contiguous to Barrick Gold's two-million ounce Archimedes / Ruby Hill mine to the north and the advanced-stage Lookout Mountain Project to the south.</p>
<p>August 29, 2013</p>	<p>GREENCASCADE APPOINTS LAUREL HILL AND RECOMMENDS SHAREHOLDERS TAKE NO ACTION. Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) announces that it has retained Laurel Hill Advisory Group, one of Canada's leading shareholder communications firms, to ensure Greencastle shareholders are fully advised with proper information in relation to the announcement by Zara Resources Inc. ("Zara") of its unsolicited offers to acquire all of the outstanding shares of Greencastle, Visible Gold Mines Inc. and Altai Resources Inc. in exchange for shares of Zara. Greencastle is concerned about misinformation in the marketplace, and advises our shareholders that they should not take any action concerning the Zara offer until they have received further communication from the Board of Directors of Greencastle. The Board of Directors of Greencastle will issue a directors' circular concerning the offer. The directors' circular will contain important information including the recommendation of Board of Directors of Greencastle with respect to the unsolicited offer. Until such time, we encourage shareholders to take no action. The Board of Directors of Greencastle have appointed a Special Committee of independent directors to evaluate the unsolicited bid. The Special Committee will consider alternatives and make recommendations to the Board of Directors. It has oversight of the process of reviewing and responding to the unsolicited bid.</p>

September
5, 2013

GREENCASTLE PROVIDES UPDATE ON UNSOLICITED OFFER. Greencastle Resources Ltd.

("Greencastle" or the "Company") (TSXV: VGN) would like to remind shareholders that they should defer taking any action in respect of the offer from Zara Resources Inc. until shareholders have received further communication from the board of directors of Greencastle. Following a detailed review of the offer by a special committee, Greencastle will mail a directors' circular which will contain important information including a recommendation to shareholders of Greencastle with respect to the offer. Anthony Roodenburg, CEO, commenting on the offer, said, "The Board of Directors is proceeding, with the assistance of its legal advisors, to review the Zara offer. Since the date of the offer,

	<p>Greencastle has received many unsolicited communications from shareholders who have overwhelmingly expressed their objection to and concern with the offer. Shareholders are urged to take no action concerning the offer until the Board makes its formal recommendation. Shareholders will be notified by the Board of this recommendation through a news release and directors' circular in accordance with applicable securities laws."</p>
<p>September 9, 2013</p>	<p>GREENCASTLE ANNOUNCES ADOPTION OF SHAREHOLDER RIGHTS PLAN. Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) would like to announce that its board of directors has approved the adoption of a Shareholder Rights Plan ("Rights Plan"). The Rights Plan is not intended to prevent the Zara offer or any other take-over bid. Rather, it is intended to provide Greencastle's board of directors and shareholders adequate time to consider and evaluate the Zara offer and any other take-over bid that may be made for the Company's shares and, if appropriate, seek alternatives to maximize shareholder value.</p> <p>Subject to the terms of the Rights Plan, the Rights will become exercisable in the event any person, together with joint actors, acquires or announces its intention to acquire, including by way of lock-up agreements, 20 percent or more of Greencastle's outstanding shares without complying with the "Permitted Bid" provisions of the Rights Plan or without a waiver under the plan. If a take-over is completed without complying with the requirements of the Rights Plan or a waiver under it, the Rights holders (other than the acquiring person and its joint actors) will be entitled to purchase additional Greencastle common shares at one-half the prevailing market price at that time. Under the Rights Plan, a bid that, among other things, is made for all of the outstanding shares to all shareholders on identical terms and conditions and that is open for at least 60 days may constitute a "Permitted Bid". In order to implement the Rights Plan, Greencastle's board of directors has authorized the issuance of one right (a "Right") per Greencastle common share outstanding to holders of Greencastle's common shares outstanding as September 6, 2013. Although effective as September 6, 2013, the Rights Plan is subject to TSX Venture Exchange acceptance and to ratification by Greencastle's shareholders at a meeting of shareholders held within six months of September 6, 2013. If the Rights Plan is not ratified within six months, the Rights Plan and all of the Rights outstanding at that time will terminate. In light of the Zara offer, the board of directors has determined to defer the Separation Time (as defined in the Rights Plan) until further notice. A copy of the Rights Plan will be made available on SEDAR at www.sedar.com.</p>

September 16, 2013	<p>UNSOLICITED OFFER BY ZARA CEASE-TRADED. Greencastle Resources Ltd. (“Greencastle” or the “Company”) (TSXV: VGN) is pleased to announce that the Quebec Bureau de Décision et de Révision has issued a cease-trade order against the unsolicited offer by Zara Resources Inc. (“Zara”) to purchase all of the issued and outstanding common shares of Greencastle, Visible Gold Mines Inc. (“Visible”) and Altai Resources Inc. (“Altai”). The decision was in response to an application filed on September 6, 2013, by Greencastle, Visible and Altai which cited major irregularities and deficiencies in the unsolicited offer by Zara. Following a hearing held on Wednesday, September 11, 2013, the Bureau rendered its decision, cease- trading the offer, on Friday, September 13, 2013. In rendering its decision, the Bureau found, among other things, that: (i) Zara did not comply with material aspects of applicable securities laws; (ii) the Zara circular was deficient; and (iii) shareholders of the three companies could not make an informed decision with respect to the offer due to the incomplete and erroneous information contained in the Zara circular. As a result of the cease-trade order, Zara cannot take-up any shares of Greencastle, if any, that may have been tendered in connection with Zara’s offer. Shareholders should NOT tender their shares to the offer. The offer has been cease-traded by regulatory authorities. Those who have tendered shares of Greencastle to the Zara offer should withdraw their shares. The Bureau’s decision</p>
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	<p>also provides that Zara and its agents stop from soliciting, or communicating with, in any manner whatsoever, the shareholders of the Company in connection with the Zara offer, until such time as Zara has translated its offer documents into French, amended and corrected the offer documents, and staff of the Autorité des Marchés Financiers is satisfied with the amended and corrected disclosure. Chris Irwin, Chair of the independent Special Committee of the Company said, “We are satisfied with the decision of the Bureau in cease- trading Zara’s offer. Our initial review of the offer documents gave the committee grave concerns with respect to the accuracy of the information contained in the documents and the bureau’s decision confirmed our concerns. In the end, the decision protects our shareholders against what we thought was a very misleading offer.”</p>
<p>October 22, 2013</p>	<p>GREENCASTLE ALBERTA OIL LEASE EXTENSION APPROVED. Greencastle Resources Ltd. (“Greencastle” or the “Company”) (TSXV: VGN) is pleased to report that Alberta's Department of Energy has extended the term on the 640-acre petroleum and natural gas (P&NG) lease at Spirit River, NW Alberta, held 50-50 by Greencastle Resources Ltd. and its partner, Softrock Minerals Ltd., to June 11, 2015. Over the past few weeks, Tourmaline Oil Corp., through its operating subsidiary Exshaw Oil Corp., has applied to the Alberta government for altered spacing units that will permit horizontal well completions in the Charlie Lake formation in the sections offsetting to the south and southwest of Greencastle’s lease. Interest has been steadily increasing in the area. At the last Alberta government sale, a 640-acre parcel of similar P&NG rights directly offsetting Greencastle’s lease to the north sold for over \$900,000, while another parcel of one-half section at the same sale directly adjoining to the southeast went for in excess of \$200,000. Commenting on these developments, Anthony Roodenburg, Greencastle CEO stated: “Activity and land prices have picked up smartly in the area and we are in discussions with several parties regarding development of this section. Our land is now essentially surrounded by new production or recently purchased land holdings. Our discussions are focused on bringing in a partner to drill, allowing Greencastle to hold an overriding royalty similar to the revenue model we have at Primate in Saskatchewan.”</p>
<p>October 24, 2013</p>	<p>GREENCASTLE SHAREHOLDERS APPROVE ALL MATTERS AT SPECIAL MEETING. Greencastle Resources Ltd. (“Greencastle” or the “Company”) (TSXV: VGN) is pleased to report that at the special meeting of holders of common shares of the Company held on October 23, 2013, the shareholders overwhelmingly approved a resolution adopting the shareholder rights plan of the Company and a special resolution reducing the stated capital attributable to the common shares of the Company and associated special distribution, permitting the board of directors of the Company to pay a distribution to shareholders in the form of a return of capital at such future date and amount as the board may deem advisable. Shareholder votes cast at the meeting were at unusually high levels and both resolutions were strongly supported with 90% of votes cast in favour.</p>

November 8,
2013

EARLY WARNING NEWS RELEASE OF MR. ANTHONY ROODENBURG, CEO OF GREENCASTLE

RESOURCES LTD. Toronto, Ontario – November 8, 2013 – Anthony Roodenburg, of Toronto, Ontario, a director and officer of Greencastle Resources Ltd. (“Greencastle” of the “Company”), announces that he has acquired ownership and control of 700,000 common shares of Greencastle through market purchases. Prior to this acquisition, Mr. Roodenburg held, directly and indirectly, an aggregate of 4,270,116 common shares of Greencastle. There are currently approximately 46,182,671 common shares of Greencastle issued and outstanding. Mr. Roodenburg has ownership and/or control and direction over, an aggregate (both directly and indirectly) of 4,970,116 common shares of the Company on an undiluted basis, representing 10.76% of the issued and outstanding common shares of the Company.

	<p>Mr. Roodenburg owns and/or exercises control or direction over 1,510,000 options of Greencastle exercisable into common shares. Assuming the exercises of these convertible securities Mr. Roodenburg would own and/or exercise control or direction over, an aggregate total of 6,480,116 common shares or approximately 14.03% of the issued and outstanding common shares of the Company on a partially diluted basis. Mr. Roodenburg acquired the securities for investment purposes and he may make additional investment in or dispositions of securities of the Company, depending on price, availability and general market conditions. A copy of the Early Warning Report filed under applicable Canadian provincial securities legislation in connection with Mr. Roodenburg's shareholdings in Greencastle may be found at www.sedar.com under Greencastle's profile.</p>
<p>December 17, 2013</p>	<p>GREENCASCADE FARMS OUT SPIRIT RIVER, ALBERTA, OIL LEASE. Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) is pleased to report that the Company and its 50% joint venture partner, Softrock Minerals Ltd., have jointly farmed out their 100% working interest in their 640 acre petroleum and natural gas (P&NG) lease in the Spirit River area of Northwest Alberta to an operator which is active in the area. The terms of the agreement include an upfront payment to Greencastle of \$200,000 along with a 2.5% gross overriding royalty on future production with no deductions, plus a commitment to drill and complete (or abandon) one horizontal well to test the Charlie Lake formation in 2014. Spacing units allowing for four Charlie Lake horizontal wells and four shallower vertical Doe Creek wells (targeting an additional horizon that produces in places in the area), have been obtained in adjacent leases and could be utilized in the future if the farmee wishes. Recently, interest in the Charlie Lake formation has been steadily increasing in the Spirit River area. At the last Alberta government sale, a 640-acre parcel of similar P&NG rights directly offsetting the Company's lease to the north sold for over \$900,000, while, at the same sale, another parcel of one-half section directly adjoining to the southeast went for in excess of \$200,000.</p>
<p>January 14, 2014</p>	<p>GREENCASCADE REPORTS LOCATION FOR FIRST WELL AT SPIRIT RIVER, ALBERTA, GRANTS OPTIONS. Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) is pleased to report progress at the 640 acre petroleum and natural gas (P&NG) lease in Section 11, Township 78, Range 7W6 in the Spirit River area of Northwest Alberta (the "lease"). The lease is held jointly by the Company and its 50% joint venture partner, Softrock Minerals Ltd. The farmee, DEML (Direct Energy Marketing Limited) has been issued a license by the Alberta Government to drill a 2950 meter horizontal test for Charlie Lake oil, located in LSD 15 of Section 02 immediately south of the lease and proceeding north through the lease to LSD 15. The test, to be known as DEML HZ SPIRITR 15 -11-78-7, is one-half mile east of a presently drilling horizontal Charlie Lake test, also being drilled by DEML in LSD 13 of Section 02, expected to complete one-half mile or more northwest in Section 10, lying immediately west of the lease. Upon completion or abandonment of the 15 -11 test, DEML will have earned 100 % of Section 11 (the lease), reserving some overrides. Greencastle retains a 2.5% Gross Overriding Royalty ("GORR") without deductions on all production from the lease. The Company also announces that a total of 1,500,000 stock options to</p>

	<p>purchase Greencastle common shares were granted today to directors, officers and consultants of the Company at an exercise price of \$0.10 per share, expiring on January 14, 2019. The grant of options is subject to Exchange approval.</p>
<p>February 14, 2014</p>	<p>GREENCASTLE TO CONDUCT NORMAL COURSE ISSUER BID. Toronto, Ontario – February 14, 2014. Greencastle Resources Ltd. (the “Company”) wishes to announce that, subject to regulatory approval, it will conduct a normal course issuer bid (the “Bid”). The Bid will be for 3,981,805 common shares of the Company over a period of one year (the “Bid Period”), being approximately 8.6% of Company’s issued and outstanding common shares, with up to</p>

	<p>923,653 common shares of the Company purchasable over any 30 -day period within the Bid Period, being 2% of Company's issued and outstanding common shares. The Bid Period will commence on February 19, 2014, and will continue until the earlier of February 18, 2015, or the date by which the Company has acquired the maximum 3,981,805 common shares which may be purchased under the Bid. Management believes that the market price of the Company's common shares may not fully reflect the value of its business and future prospects, and as such it believes that purchasing its own common shares for cancellation is an appropriate strategy for increasing long-term shareholder value. The purchases will be made through the facilities of the TSX Venture Exchange (the "TSXV"), and the price at which the Company will purchase its common shares will be the market price of the shares at the time of acquisition. The Company has appointed Canaccord Genuity Wealth Management as its broker to conduct normal course issuer bid transactions. The Company has 46,182,671 common shares issued and outstanding. Common shares purchased by the Company will be returned to treasury for cancellation.</p>
<p>February 19, 2014</p>	<p>GREENCASTLE REPORTS ON FIRST WELL AT SPIRIT RIVER, ALBERTA. Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) is pleased to report progress at the 640 acre petroleum and natural gas (P&NG) lease in Section 11, Township 78, Range 07W6 in the Spirit River area of Northwest Alberta (the "lease"). The lease is held jointly by the Company and its 50% joint venture partner, Softrock Minerals Ltd. The farmee ("DEML") has set production casing on its first well (DEML HZ SPIRITR 15-11- 78-07W6) on the lease after reaching a total measured depth of 3,006 metres with the last 1,420 metres being lateral (horizontal south-north from LSD 02 to LSD 15) in the targeted Charlie Lake formation. During the well drilling, three shallower horizons in the well also showed hydrocarbon possibilities. Also of interest is that the Alberta government has recently announced that spacing units on the Charlie Lake formation could be two wells per 160 acres. In the next few weeks, the farmee expects to frac and complete the well which would earn it a 100% working interest in the section, subject to a 5% net GORR (with no deductions) to Greencastle and Softrock.</p>

March 28,
2014

GREENCASTLE ACQUIRES 1,000,000 NIKOS UNITS. Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) has acquired 1,000,000 units of Nikos Explorations Ltd. ("Nikos") (TSXV: NIK) at a price of 10 cents per unit, with each unit consisting of one share of Nikos and one warrant entitling the holder thereof to purchase one additional share at a price of 15 cents for a period of 24 months. Anthony Roodenburg, CEO explained the investment rationale: "We have been following the progress at Probe Mines' Borden Lake gold discovery for many months. This investment in Nikos is a practical way for Greencastle to become involved in the area with an experienced management team, an excellent land position and a very reasonable capital structure. We think news for this area is likely to pick up significantly." Nikos president Dr. Roger Moss commented: "We are very pleased with the vote of confidence in Nikos on the part of Greencastle and the recognition of the strategic location of our land package to the southeast of Probe Mines' Borden Lake gold discovery." There are currently approximately 12,065,074 common shares of Nikos issued and outstanding. Greencastle has ownership and/or control and direction over, an aggregate of 1,000,000 common shares of Nikos on an undiluted basis, representing 8.29% of the issued and outstanding common shares of Nikos. Greencastle owns and/or exercises control or direction over warrants entitling the purchase of an aggregate 1,000,000 common shares of Nikos. Assuming the exercises of convertible securities Greencastle would own and/or exercise control or direction over, an aggregate total of 2,000,000 common shares or approximately 15.31% of the issued and outstanding common shares of Nikos on a

	<p>fully diluted basis. Greencastle acquired the securities for investment purposes and it may make additional investment in or dispositions of securities of Nikos, depending on price, availability and general market conditions. A copy of the Early Warning Report filed under applicable Canadian provincial securities legislation in connection with Greencastle's shareholdings in Nikos may be found at www.sedar.com under Nikos's profile.</p>
<p>May 13, 2014</p>	<p>GREENCASTLE REPORTS PROFIT FOR FISCAL 2013. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle" or "the Company"), is pleased to report that the Company has filed its annual audited financial statements, MD&A and forms which contain reserves data and other oil and gas information required by National Instrument 51 -101. These filings can be found at www.sedar.com Highlights of Greencastle's financial performance during fiscal 2013 are summarized below: • Revenues increased over 400% from \$244,580 to \$1,074,659 • Expenses decreased 43% from \$1,653,332 to \$939,393 • Net profit increased from a loss of (\$1,569,428) to a profit of \$135,266 • Total assets decreased from \$ 6,311,420 to \$ 6,297,496 • Total liabilities decreased from \$225,453 to \$144,319 • Total equity increased from \$6,085,967 to \$6,153,177 • Total assets per common share at year end 2013 were: \$0.136/share (does not include mineral properties or 65% interest in Deveron Resources Ltd. "DVR") Operating highlights for the year: • Increased land position at Jewel Ridge, Nevada at no cost to the Company. In return for granting an option extension to Rainbow Resources Inc., Rainbow has agreed to include patented claims totaling 35 hectares located within Greencastle's larger Jewel Ridge claim block. The claims are along trend in the immediate vicinity of the Hamburg pit, where a minimum 500-metre-long altered zone characterized by old workings, strong oxide staining and heavily silicified rock has been outlined. The patented claims cover the former-producing Croesus mine (gold, silver, lead and zinc). • Defeated opportunistic takeover attempt and successfully implemented a pre-authorized return of capital provision to improve corporate flexibility in the event of future takeover attempts. • Successfully farmed out the Spirit River / Charlie Lake oil play in Alberta to a major energy company which has drilled the first well on the project where Greencastle will retain a royalty. Subject to success, additional wells could also be drilled on the section. Commenting on the Company's performance, Anthony Roodenburg, CEO, stated: "The past few years have been extremely difficult for companies active in the junior resource business. At Greencastle, we try to deliver some of the exciting upside of this sector while doing our best to preserve shareholder value. Our financial performance of last year demonstrates management's ability to be decisive and respond quickly to changing market conditions. Investors can look forward to several new initiatives at Greencastle in the coming months."</p>
<p>May 22, 2014</p>	<p>GREENCASTLE OIL ACQUISITION AND UPDATE . Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle" or "the Company"), is pleased to report that the Company has acquired a 47.5% working interest, subject to a 3-per-cent gross overriding royalty, in a suspended Cardium oil and gas well in the Ferrier area of Alberta, which the company feels can be recompleted. Management hopes to expand the play and find a partner to undertake the recompletion while Greencastle retains a royalty. Meanwhile, the unusually cold winter has delayed production testing on the Company's 2.5-per-cent GORR interest in the first well on its acreage in the northwest Alberta Spirit River / Charlie Lake oil field. Drilling has been completed and the operator indicates that production testing will start this summer.</p>

June 9, 2014

Greencastle Announces Results of Annual Meeting. Greencastle Resources Ltd. (TSXV "VGN") ("Greencastle" or "the Company"), is pleased to announce the results of the Company's annual meeting of shareholders held on May 29, 2014. Mr. Michael Power was elected as a new member of the Greencastle board of directors replacing Mr. James Borland, who did not stand for re-election. The Company would like to thank Mr. Borland for his

	<p>contributions and welcome Mr. Power to the Company. In addition, the Company is pleased to announce the re-election of Anthony Roodenburg, James Pirie and Chris Irwin as directors of the Company. Mr. Power brings nearly 50 years of extensive experience in the mining industry, about half of this time with Noranda Mines including Hemlo Gold. He was Vice President of Corporate Development and a Director of Moydow Mines International Inc. from 1996 to 2010. He holds a Bachelor of Science degree from the University of Toronto, is a Professional Engineer and also a Chartered Financial Analyst. Mr. Power is currently a director of a number of public companies including Minco Plc, SGX Resources Inc., San Gold Corporation, Conroy Gold and Natural Resources P.I.c., and Great Lakes Nickel Limited.</p> <p>Shareholders of the Company also reappointed McCarney Greenwood LLP as auditors of the Company for the ensuing year.</p>
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October 29,
2014

Greencastle Options Zinc / Graphite Property to Deveron. Greencastle Resources Ltd. (TSX- V: VGN) ("Greencastle" or "the Company"), is pleased to report that the Company has entered into an option agreement with Deveron Resources Ltd. (TSX -V: DVR, "Deveron") relating to Greencastle's Rockstone Zinc / Graphite property some 40 km west of Thunder Bay, in north-west Ontario. Under the terms of the Agreement, Deveron will pay total cash consideration of \$150,000 and incur \$2,000,000 in exploration expenditures over a three year period to earn a 60% interest in the property. Deveron can elect to earn 100% interest in the property by incurring all expenditures required to produce a full bankable feasibility and Greencastle will retain a 3% net smelter return royalty. The Rockstone property covers a number of geophysical anomalies generated from an earlier, more extensive airborne electromagnetic (VTEM) survey covering an area of some 270 square kilometres. Rock outcrop on the property is sparse but the geology is interpreted to be typical Archean greenstone belt rocks comprising mafic to felsic metavolcanics with iron formation and clastic metasediments. Earlier geochemical exploration work in the general area, including till and humus sampling, outlined broad areas which are anomalous in zinc. In 2012, Greencastle carried out an initial four hole drill program to test four separate conductive targets for the presence of base metal massive sulphides and provide information from which to further interpret the large number of geophysical anomalies in the database. All the holes intersected a sequence of intermediate to felsic pyroclastic volcanic rocks and metasediments containing common stringers and disseminations of pyrite and pyrrhotite with locally minor chalcopyrite and sphalerite. In addition, some sections of the metasediments contain significant amounts of graphitic argillite, and graphite is also commonly observed coating planar surfaces in varying amounts throughout most rock types. The combination of graphite-rich zones and pyrite-pyrrhotite stringer zones in the volcanic stratigraphy targeted by the drilling could explain the a irborne geophysical anomalies tested to date. As reported in August 2012, at the Rockstone property, the Company drill -tested 4 separate airborne electromagnetic (VTEM) anomalies. The anomalies are located several kilometres east, but in the same sequence of volcanic and sedimentary rocks where boulders of zinc-rich base metal mineralization were discovered in Aldina Township in the 1990s. No significant gold and silver values were returned in the this drilling, but in one hole, one section of 24 metres containing 1% combined Zn+Cu was noted within a graphitic argillite unit. This intersection is one of the more encouraging found in this sequence of Archean greenstone rocks over the last decade. Late in September 2012, a crew carried out a down- hole pulse EM survey on each of the four drill holes and identified several anomalous conductive features which are currently being re-evaluated for further exploration. More recently, Greencastle decided to examine the nature of the graphite which commonly occurs in the argillite sedimentary units intersected in the 2012 drilling. Sample pulps from the intersection in drill hole GC-12-01 which contained 1% Zn+Cu over 24 m were assayed for

carbon as graphite and returned 25% graphite over the 24 m section, using the graphitic carbon by LECO analytical procedure. The material was then sent for mineralogical studies and currently, preliminary metallurgical work is underway to identify the nature of the graphite and whether it can be processed to form an acceptable concentrate.

Commenting on the transaction, Anthony Roodenburg, CEO, stated: "The Rockstone property remains primarily a base metals target, however, the 24 metres of 25% graphite in hole GC-12-01 is very compelling. Greencastle owns approximately 65% of Deveron and we feel this is an excellent opportunity for both companies to participate in the new discovery area with a winter drilling campaign." Analytical Protocol Sample pulps which were previously prepared for base and precious metal assays were shipped to the ALS Minerals laboratory in Vancouver, British Columbia for assay. ALS Minerals has ISO 9001:2008 and ISO 17025 Accreditation as per the Standards Council of Canada at all of its global laboratories. Graphite assays were obtained using the graphitic carbon by LECO method (ALS protocol C-IR18). A 0.1g sample is leached with dilute hydrochloric acid to remove inorganic carbon (carbonate). After filtering, washing and drying, the remaining sample residue is roasted at 425°C to remove any organic carbon. The roasted residue is finally analysed for graphitic carbon using a high temperature LECO furnace with infra-red detection. The Company relied on the ALS Minerals internal QA/QC procedures for these sample analyses. All technical information in this press release has been reviewed and approved by James Pirie, P. Eng. who is a Qualified Person ("QP") under National Instrument 43-101.

January
28, 2015

Greencastle Provides Corporate Update and Grants Options. Greencastle Resources Ltd. (TSX-V: VGN) ("Greencastle" or "the Company"), is pleased to provide the following update on the Company's 2014 activities: On February 14, 2014, Greencastle announced a normal course issuer bid for a maximum of 3,981,805 common shares of the company, being approximately 8.6% of the Company's issued and outstanding common shares. To date, Greencastle has purchased 1,742,000 shares under the bid, representing 3.8% of the total shares outstanding. This bid expires on February 18, 2015 and it is the intention of management to renew the bid for the subsequent year. The purpose of the bid is to reduce the number of shares outstanding at a substantial discount to cash value being immediately accretive to remaining shareholders and increasing their percentage ownership in the Company. In a release dated December 17, 2013 Greencastle reported that the Company and its 50% joint venture partner, Softrock Minerals Ltd., had jointly farmed out their 100% working interest in their 640 acre petroleum and natural gas (P&NG) lease in the Spirit River area of Northwest Alberta, subject to an overriding royalty, to Centrica Energy which is active in the area. Centrica had made an earlier payment of \$400,000 to Softrock and Greencastle. On February 18, 2014, production casing was set on the first well on our jointly owned lease after reaching a total measured depth of 3,006 metres with the last 1,420 metres being lateral (horizontal) in the Charlie Lake formation. Late in 2014, Centrica reported that the well was completed and turned over to production and we await further reports. On May 3, 2014 Greencastle acquired a 47.5% working interest, subject to a 3% gross overriding royalty, in a suspended Cardium oil and gas well in the Ferrier area of Alberta, which the company feels can be recompleted. Management plans to expand the play and find a partner to undertake the recompletion while Greencastle retains a royalty. On the metals front, during 2014 Greencastle added a third prospective gold property in Lander County, Nevada, approximately 55 km southwest of Cortez and located close to the prolific Battle Mountain Trend. The Charlie property covers a total of ten claims and is underlain by Lower Plate limestones, siliclastic sediments and jasperoid breccias of the uplifted Callahan Window. Earlier exploration by Kinross Gold Corp. and others identified anomalous gold values in surface outcrop and soils over the claims area. The Company currently also holds two

additional prospective gold properties along the Battle Mountain Trend. Greencastle continues to be interested in acquiring low cost and highly prospective gold properties in safe jurisdictions. On March 3, 2014 Greencastle acquired one million units, or approximately 8%, of Nikos Explorations Ltd. (TSX-V "NIK") at a price of 10 cents per unit, with each unit consisting of one share and one warrant to purchase one additional share at a price of 15 cents for a period of 24 months. Nikos holds ground adjacent to Probe Mines Ltd's ("Probe") Borden Lake deposit. On January 19, 2015 Probe entered into a definitive agreement with Goldcorp Inc. whereby Goldcorp will acquire all of the outstanding shares of Probe for consideration equivalent to \$5.00 per Probe share, based on the closing price of Goldcorp shares on January 16, 2015, and total consideration of \$526 -million. On December 11, 2014 Greencastle acquired 1,000,000 common shares of Quinsam Capital Corporation. (CSE "QCA"). Quinsam is a merchant bank based in Canada and operating internationally.

Activities include acquisitions, advisory services, lending activities and portfolio investments. Quinsam's investments are almost entirely outside the natural resource sector at this time. Quinsam is managed by CEO Roger Dent, a top ranked analyst who, until recently, managed two small cap funds for Matrix Asset Management and is a highly regarded small cap investor. Summarizing the years activities, Anthony Roodenburg, Greencastle CEO stated: "The last few years have been extremely challenging for junior resource companies. Given our current share price's discount to book value, we feel returning capital to shareholders via the purchase of common shares sends a positive message regarding our belief in the long term viability of Greencastle. We are also pleased to see that, after significant delays, work continues at Spirit River, where we hold a royalty. In addition to expanding our own gold exploration assets in Nevada we feel strongly that the recent takeover of Probe by Goldcorp is a huge validation of our investment in Nikos and wish them every success in the continued exploration of their Borden Lake Extension property, located immediately adjacent to the Probe project. Our investment in Quinsam is a very small move to diversify outside of the natural resource sector. We look forward to working with Roger and potentially increasing our involvement over time." In addition, the Company announces that it has granted 2,100,000 incentive stock options to directors, officers and consultants, pursuant to the Company's stock option plan, at an exercise price of \$0.10 per share, expiring on January 28, 2020. This stock option grant is subject to approval by the TSX Venture Exchange. All technical information in this press release has been reviewed and approved by James Pirie, P.Eng. who is a Qualified Person ("QP") under National Instrument 43 -101.

March 12,
2015

Greencastle Renews Normal Course Issuer Bid and Cancels 1,792,000 Shares.

Toronto, Ontario – March 12, 2015 Greencastle Resources Ltd. (the “Company”) wishes to announce that, subject to regulatory approval, it will conduct a normal course issuer bid (the “Bid”). The Bid will be for 3,812,305 common shares of the Company over a period of one year (the “Bid Period”), being approximately 8.59% of Company’s issued and outstanding common shares, with up to 762,461 common shares of the Company purchasable over any 30 -day period within the Bid Period, being 2% of Company’s issued and outstanding common shares. The Bid Period will commence on March 16, 2015, and will continue until the earlier of March 15, 2016, or the date by which the Company has acquired the maximum 3,812,305 common shares which may be purchased under the Bid. During the period between February 19, 2014, and February 18, 2015, the Company completed the purchase and cancellation of 1,792,000 common shares under its previous normal course issuer bid at a volume weighted average price of \$0.06 per share. Management believes that the market price of the Company’s common shares may not fully reflect the value of its business and future prospects, and as such it believes that purchasing its own common shares for cancellation is an appropriate strategy for increasing long-term shareholder value. The purchases will be

	<p>made through the facilities of the TSX Venture Exchange (the “TSXV”), and the price at which the Company will purchase its common shares will be the market price of the shares at the time of acquisition. The Company has appointed Canaccord Genuity Wealth Management as its broker to conduct normal course issuer bid transactions. The Company has 44,390,671 common shares issued and outstanding. Common shares purchased by the Company will be returned to treasury for cancellation.</p>
<p>November 17, 2015</p>	<p>Greencastle Subsidiary Deveron Acquires Unmanned Aerial Systems (Drone) Company. Greencastle Resources Ltd. (TSX-V: VGN) (“Greencastle” or “the Company”), is pleased to report that the Company’s 65.8% owned subsidiary Deveron Resources Ltd. (TSX -V: DVR) (“Deveron”) has executed a binding Letter Agreement outlining the terms and conditions upon which Deveron will acquire 2487473 Ontario Inc. (“Ontco”) operating as Eagle Scout Imaging (“Eagle Scout”). Through the deployment of Unmanned Aerial Systems (“UAS” or “Drones”), Eagle Scout acquires high resolution aerial imaging data of crop acreage. Eagle Scout then processes the data and develops prescriptions to improve crop yield. “UAS are transforming the way businesses collect data and we are excited to see Deveron enter this space,” commented Greencastle’s CEO, Anthony Roodenburg. “We see applications for drones across multiple verticals and look forward to Deveron’s progress in agriculture through 2016. As an investor in Deveron, we are offering a way for our shareholders to diversify out of purely resources and participate in this new, rapidly expanding industry.” Eagle Scout uses drones and state-of-the-art camera, sensor and software technologies to collect data that can be used with existing farm GIS software for variable rate fertilizing, seeding, pesticide applications and other prescription management solutions. Eagle Scout provides Normalized Difference Vegetation Indexing (“NDVI”) imaging as well as other valuable information related to plant health which ultimately enhances yield and maximizes profitability. Eagle Scout is fully insured and approved by Transport Canada for activities in Ontario under a Special Flight Operating Certificate. Ontario has over 7 million acres of prime agricultural land, and Eagle Scout is well positioned to capture the growth opportunities that exist in this new market. For more information on Eagle Scout, go to: www.eaglescout.ca The use of drones is transforming how aerial images and data are collected and analyzed in many industries with applications in pipeline inspection, forestry management, precision agriculture, media production, mine site surveying and many others. A recent industry overview by CB Insights reports that capital is flowing into UAS companies at an ever accelerating rate. Recently, a UAS company completed Canada’s third largest technology financing of 2015 at \$60 million. These capital inflows are generating rapid improvements in UAS hardware and software and uncovering new applications almost daily. For more information and to join the Deveron community, please visit www.deveronuas.com Under the terms of the transaction, Deveron will issue up to 2.5 million common shares and up to 1.25 million warrants on the basis of one share in exchange for each common share of the issued and outstanding common shares in the capital of Ontco (the “Ontco Shares”) and one Deveron Share purchase warrant (a “Deveron Warrant”) for each Ontco Share purchase warrant (an “Ontco Warrant”) not exercised by the holders thereof prior to the Closing Date which shall continue to vest or be convertible on the schedule and terms established at the time of the respective grants. In addition, Deveron may issue up to 1,000,000 Performance Shares over a three year period depending on certain revenue targets being met. Ontco will nominate two directors to join the four current directors on the board of Deveron.</p>

March 24,
2016

GREENCASTLE RENEWS NORMAL COURSE ISSUER BID AND CANCELS 1,640,000 SHARES Toronto, Ontario – March 24, 2016 Greencastle Resources Ltd. (the “Company”) wishes to announce that, subject to regulatory approval, it will conduct a normal course issuer bid (the “Bid”). The Bid will be for 3,648,305 common shares of the Company over a period of one year (the “Bid Period”), being approximately 8.5% of Company’s issued and outstanding common shares, with up to 855,013 common shares of the Company purchasable over any 30-day period within the Bid Period, being 2% of Company’s issued and outstanding common shares. The Bid Period will commence on March 30, 2016, and will continue until the earlier of March 29, 2017, or the date by which the Company has acquired the maximum 3,648,305 common shares which may be purchased under the Bid. During the period between March 16, 2015, and March 15, 2016, the Company completed the purchase and cancellation of 1,640,000 common shares under its previous normal course issuer bid at a volume weighted average price of \$0.06 per share. Management believes that the market price of the Company’s common shares may not fully reflect the value of its business and future prospects, and as such it believes that purchasing its own common shares for cancellation is an appropriate strategy for increasing long-term shareholder value. The purchases will be made through the facilities of the TSX Venture Exchange (the “TSXV”), and the price at which the Company will purchase its common shares will be the market price of the shares at the time of acquisition. The Company has appointed Canaccord Genuity Wealth Management as its broker to conduct normal course issuer bid transactions. The Company has 42,750,671 common shares issued and outstanding. Common shares purchased by the Company will be returned to treasury for cancellation.

July 19,
2016

GREENCASTLE DRONE SUBSIDIARY BEGINS TRADING Toronto, Ontario –

Greencastle Resources Ltd. (TSX-V: VGN) (“Greencastle” or the “Company”), is pleased to announce that the common shares of Greencastle subsidiary, Deveron UAS Corp. (“Deveron”) will commence trading today on the Canadian Securities Exchange under the ticker symbol DVR. Greencastle owns approximately 56% of Deveron. Deveron UAS, is a full-service company providing farmers with the opportunity to increase yields and reduce costs through the use of sophisticated Unmanned Aerial Systems (“UAS” or “drones”), sensors, software and analytics. The service offering is targeted at farmers, agricultural retailers and independent agronomists and provides a strong value proposition through reduced costs and/or increased yields by optimizing input costs such as water, fertilizer and pesticides. “David MacMillan and Norm Lamothe have very quickly built Deveron into Canada’s leading precision Ag UAS company.” stated Anthony Roodenburg, Greencastle CEO. “This is a rapidly expanding global sector that brings together unmanned systems, robotics, sophisticated software and sensors, ‘the internet of things’ and big data to improve global food production. We continue to support Deveron and the team and look forward to their future successes.” Currently, Greencastle owns 8,631,005 common shares of Deveron. Greencastle has granted an incentive option to purchase up to 1,000,000 common shares of Deveron to David MacMillan, Deveron President and CEO at an exercise price of \$0.30 and expiring on July 14, 2019.

January
9, 2017

GREENCASTLE SUBSIDIARY TO RECEIVE \$1,110,000 FOR LEGACY ASSETS

Greencastle Resources Ltd. (TSX-V: VGN) ("Greencastle" or the "Company"), is pleased to announce that the Company's subsidiary, Deveron UAS Corp. (CSE "DVR") has entered into an agreement, whereby, they will receive gross proceeds of \$960,000 for the sale of legacy assets not related to Deveron's rapidly expanding precision ag. drone / data services business. This sale, along with the proceeds from the Nechako disposition (Deveron release of August 17, 2016), brings the expected total proceeds from legacy assets to \$1,110,000. Greencastle owns 9,228,005 common shares of Deveron or approximately 52%. Commenting on the news, Anthony Roodenburg, Greencastle CEO said: "The team at Deveron has done a tremendous job realizing value on legacy assets. Deveron is well financed and poised for revenue growth in 2017. I would strongly urge investors to take a serious look at Deveron. The use of drones to collect data for commercial farming is a super-hot sector. Deveron is emerging as a market leader in Canada and they have also begun commercial flights in the United States. With Deveron's transformation complete, Greencastle management focus will shift to unlocking value in our Nevada gold assets and generating new opportunities." As of Sept. 30, 2016, Greencastle reported liquid assets of \$3,908,452 or approximately \$0.09 / share. This figure does not include the 9,228,005 common shares of Deveron or the Company's three gold properties in Nevada. The proceeds from the Deveron legacy assets leaves both companies in excellent financial condition. In a press release dated January 6, 2017, Deveron CEO, David MacMillan had this to say about the sale and Deveron's progress: "Deveron continues to see sizable growth opportunities in its drone data business as we head into 2017. Monetizing legacy assets provides ample capital for the growth of our network of drones as we target expansion into western Canada and select opportunities in the United States." Deveron has tendered 100% of its shareholdings in Boreal Agrominerals Inc. ("Boreal") to an offer. On closing, Deveron received an initial payment of \$90,000. In total, Deveron is to receive cash considerations of approximately \$960,000 to be paid in three tranches: \$90,000 on December 30, 2016 ("Effective Date") Received; \$360,000 on or before the 6-month anniversary of the Effective Date; \$510,000 on or before the one-year anniversary of the Effective Date, which could be extended to the second anniversary of the Effective Date.

August 8,
2017

GREENCASTLE RENEWS NORMAL COURSE ISSUER BID AND CANCELS 1,377,500 SHARES Toronto, Ontario – August 8, 2017. Greencastle Resources Ltd. (the “Company”) wishes to announce that, subject to regulatory approval, it will conduct a normal course issuer bid (the “Bid”). The Bid will be for up to 3,499,272 common shares of the Company over a period of one year (the “Bid Period”), being approximately 8.4% of Company’s issued and outstanding common shares and being 10% of the Public Float (as that term is defined in the policies of the TSX Venture Exchange (“TSXV”)) of the Company’s issued and outstanding common shares, with up to 828,423 common shares of the Company purchasable over any 30-day period within the Bid Period, being 2% of Company’s issued and outstanding common shares. The Bid Period will commence on August 11 th, 2017, and will continue until the earlier of August 10th, 2018, or the date by which the Company has acquired the maximum 3,499,272 common shares which may be purchased under the Bid. During the period between March 30th, 2016, and March 29th, 2017, the Company completed the purchase and cancellation of 1,377,500 common shares under its previous normal course issuer bid at a volume weighted average price of \$0.12 per share. Management believes that the market price of the Company’s common shares may not fully reflect the value of its business and future prospects, and as such it believes that purchasing its own common shares for cancellation is an appropriate strategy for increasing long-term shareholder value. The purchases will be made through the facilities of the TSXV, and the price at which the Company will purchase its common shares will be the market price of the shares at the time of acquisition. The Company has appointed Canaccord Genuity Wealth Management as its broker to conduct normal course issuer bid transactions. The Company has 41,421,171 common shares issued and outstanding. Common shares purchased by the Company will be returned to treasury for cancellation.

January
10, 2018

Greencastle Resources Ltd. TORONTO, Jan. 10, 2018 -- Greencastle Resources Ltd. (TSX-V:VGN) ("Greencastle" or the "Company"), has granted an aggregate of four million options to purchase common shares of the company. The common shares issuable upon exercise of the options are subject to a four month hold period from the original date of grant. The options are exercisable at a price of \$0.10 per share for a period of five years and were granted to certain officers, directors and consultants of the company.

November 4, 2019

GREENCASTLE OPTIONS GOLD PROPERTY TO GOLDEN LAKE Toronto, Ontario – Greencastle Resources Ltd. (TSXV “VGN”) “Greencastle” or the “Company”) is pleased to announce an agreement with Golden Lake Exploration Inc. (CSE: GLM) “GLM” for the 100% acquisition of Greencastle's Jewel Ridge gold property lease near Eureka, Nevada, in the heart of a major gold-producing district. Jewel Ridge is located on the south end of Nevada's prolific Battle Mountain - Eureka trend, strategically along strike and contiguous to the former Barrick Gold, two million gold ounce Archimedes/Ruby Hill mine to the north and Timberline Resources' advanced-stage Lookout Mountain project to the south. The property consists of 96 unpatented lode mining claims and 30 patented claims covering approximately 728 hectares (1800 acres). The Jewel Ridge property contains several historic small gold mines which align along a north-south-trending stratigraphic contact of Lower Paleozoic sedimentary rocks, as well as several other gold-mineralized zones with a variety of structural and lithological controls. • Mineralization in the Eureka district, and on the Jewel Ridge property is mainly of two types; 1) Carbonate replacement deposits of Ag-Pb-Zn and Au, mined in the early days of the district, and 2) Carlinstyle disseminated gold deposits, the primary focus since the late 1970's. • Nevada “Carlin Type Gold Deposits” (“CTGD”) have a combined endowment of more than 250 million ounces, which are concentrated (85%) from only four trends or “camps” of deposits: Carlin, Cortez (Battle Mountain-Eureka), Getchell, and Jerritt Canyon (Kitco, J. Graham, June 20, 2019). • Based on the due diligence of an extensive data base of shallow RC drill holes, rock and soil geochemistry and limited geophysics, GLM feels the property has excellent potential for discovery of significant CTGD mineralization. The previous work represents millions of dollars of exploration expenditures and allows GLM to “fast-track” the vectoring of high priority drill targets. • In addition to CTGD mineralization, GLM will investigate high grade silver values discovered in drilling in 2012 (hole JR-12-04, 601 grams silver per tonne or 21.2 ounces silver per ton (and 1.15 grams gold per tonne) over 3.0 meters from a depth of 15.2 metres). • GLM is also planning to conduct state-of-the art airborne and ground geophysical surveys to aid interpretation and targeting. In recent years, there has been significant “break-thru” geological insights that have refined the “Carlin-type” deposit model, that can be applied on the Jewel Ridge property. A priority target is the South Eureka Tunnel zone, which has not been drilled since the 1980's, and the average depth of RC holes is only 78 meters. “This marquee property acquisition in the heart of a prolific gold trend in Nevada gives Golden Lake yearround drilling capability and exciting potential for discovery of significant Carlin-type gold deposits ” stated Mike England, president of GLM. "Gold mineralization at Jewel Ridge is present in a variety of styles over many target areas. In addition, GLM is engaging an experienced team of technical personnel, familiar with Nevada and Carlin-type deposits to aggressively advance the Jewel Ridge property.” GLM can earn a 100-per-cent interest in the Jewel Ridge property by paying Greencastle CDN \$155,000 in cash, issuing 5.0 million GLM shares, and spending CDN \$750,000 over three years. GLM will also cover the costs of the underlying lease (US \$10,000 per year) and all BLM and county fees. Varying NSR's are applicable on the property with buy downs in place to reduce the NSR's to 0 and 1% on various claims and leases. A finder's fee may be payable in connection with this transaction. Greencastle's disclosure of a technical or scientific nature in this news release has been reviewed and approved by James Pirie, P.Eng, who serves as a qualified person under the definition of National Instrument 43-101.

February
25, 2020

Work Begins at Greencastle's Jewel Ridge Gold Property, Nevada, USA TORONTO, Feb. 25, 2020 -- Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: VGN) is pleased to report that Golden Lake Exploration Inc. (CSE "GLM") has begun a ground magnetic survey on Greencastle's Jewel Ridge gold property near Eureka, Nevada, where GLM can earn a 100% interest, subject to certain conditions set out below. The Jewel Ridge property is located on the south end of Nevada's prolific Battle Mountain-Eureka trend, along strike and contiguous to Barrick Gold's two-million-ounce Archimedes/Ruby Hill gold mine to the north and Timberline Resources' advanced-stage Lookout Mountain project to the south. The geophysical survey will cover the entire Jewel Ridge property and comprise approximately 137 line-kilometres of high-resolution ground magnetics at 50 metres line spacing in an east-west direction. The magnetic survey will assist in the structural interpretation and analysis related to oxide mineralized gold zones. The Jewel Ridge property comprises 96 unpatented lode mining claims and 30 patented claims covering approximately 728 hectares (1,800 acres). The Jewel Ridge property contains several historic small gold mines which align along a north-south trending stratigraphic contact of Lower Paleozoic sedimentary rocks, as well as several other gold mineralized zones with a variety of structural and lithological controls. The company's focus is on Carlin-type disseminated gold deposits, the primary focus in the area since the late 1970s. Nevada Carlin-type gold deposits have a combined endowment of more than 250 million ounces, which are concentrated (85 per cent) in only four trends or camps of deposits: Carlin, Cortez (Battle Mountain-Eureka), Getchell and Jerritt Canyon. Golden Lake can earn a 100 percent interest in the Jewel Ridge property by paying Greencastle \$155,000 in cash, issuing five million Golden Lake shares and spending \$750,000 over three years. Golden Lake will also cover the costs of the underlying lease and all BLM (Bureau of Land Management) and county fees. Varying net smelter return (NSR) royalties are applicable on the property with buy-downs in place to reduce the NSRs to nil and 1 per cent on various claims and leases. Qualified person Greencastle disclosure of a technical or scientific nature in this news release has been reviewed and approved by James Pirie, P.Eng., who serves as a qualified person under the definition of National Instrument 43-101.

June 17,
2020

Greencastle Announces Normal Course Issuer Bid Toronto, Ontario--(Newsfile Corp. - June 17, 2020) - Greencastle Resources Ltd. (TSXV: VGN) (the "Company") wishes to announce that, subject to regulatory approval, it will conduct a normal course issuer bid (the "Bid"). The Bid will be for up to 3,183,372 common shares of the Company over a period of one year (the "Bid Period"), being approximately 8.2% of Company's issued and outstanding common shares and being 10% of the Public Float (as that term is defined in the policies of the TSX Venture Exchange ("TSXV")) of the Company's issued and outstanding common shares, with up to 636,674 common shares of the Company purchasable over any 30-day period within the Bid Period, being 2% of Company's issued and outstanding common shares. The Bid Period will commence on June 22, 2020, and will continue until the earlier of June 21, 2021, or the date by which the Company has acquired the maximum number of common shares which may be purchased under the Bid. Management believes that the market price of the Company's common shares may not fully reflect the value of its business and future prospects, and as such it believes that purchasing its own common shares for cancellation is an appropriate strategy for increasing long-term shareholder value. The purchases will be made through the facilities of the TSXV, and the price at which the Company will purchase its common shares will be the market price of the shares at the time of acquisition. The Company has appointed Canaccord Genuity Wealth Management as its broker to conduct normal course issuer bid transactions.

July 28,
2020

Greencastle Reports Jewel Ridge Sampling Results TORONTO, July 28, 2020 --

Greencastle Resources Ltd. (TSXV: "VGN") is pleased to report sampling results from the Company's Jewel Ridge gold property in Nevada where drilling is expected to begin later this month. Sampling Highlights Sampling carried out by Golden Lake Exploration Inc. ("GLM") at the A & E target area returned strong gold and silver values up to 5.48 grams per tonne (g/t Au) and 324.0 grams per tonne silver (g/t Ag) and up to 14.20 g/t Au and 562.0 g/t Ag from the Croesus-Connelly targets. One grab sample was also taken from the adit area at the South Eureka Tunnel target which returned 9.61 g/t Au and 78.9 g/t Ag. This is one of the key targets focused for drilling later this month, directed at Carlin-type, oxide gold mineralization. The A & E target is located approximately 500 metres south-southeast of the Radio Tower target. Significant historic mine dumps are scattered in the A & E area, interpreted to be from the Sterling mine operations (note: limited historic data available), focused on carbonate-replacement-style mineralization. Samples comprise grab rock samples from dumps of old mine workings and rock outcrop exposures. Samples are not representative of the grade of mineralization of an occurrence but are useful in guiding further exploration. Alford Drilling LLC, of Spring Creek, Nev. has been retained to complete a minimum 5,000-foot, reverse circulation drill program. GLM reports drilling is set to commence later this month (see: GLM News July 8, 2020). Jewel Ridge is located in the heart of a major gold-producing district on the south end of Nevada's prolific Battle Mountain -- Eureka trend, along strike and contiguous to Barrick Gold's two-million ounce Archimedes/Ruby Hill mine to the north and Timberline Resources' advanced-stage Lookout Mountain project to the south. The property covers approximately 728 hectares (1800 acres) and contains several historic open-pit gold mines, gold-mineralized zones and high-grade silver values. GLM can earn a 100-per-cent interest in Jewel Ridge, subject to certain royalties, by paying Greencastle CDN \$155,000 in cash, issuing 5.0 million GLM shares, and spending CDN \$750,000 over three years. Qualified person GLM's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Garry Clark, P.Geo., who serves as a qualified person under the definition of National Instrument 43-101.

November 5, 2020

Greencastle Options Seagrave Gold Exploration Property in Red Lake Mining District, Ontario TORONTO, ON – November 5, 2020 -- Greencastle Resources Ltd. (“Greencastle” or “the Company”) (TSXV: “VGN”) today announced the Company has entered into an option agreement to earn an undivided 100% interest in the Seagrave property (Figure 1). The property consists of 131 claim units in the Birch-Uchi Greenstone Belt, Red Lake Mining District in northwestern Ontario and is approximately 12 kilometers south of the Springpole Gold Deposit of First Mining Gold Corp. (4.67 Moz Au Indicated and 0.23 Moz Au Inferred). Anthony Roodenburg, Greencastle CEO, commented, “We are very pleased with the progress being made by Golden Lake on our Jewel Ridge property in Nevada and position in Deveron Corp. (TSXV: “FARM”), where we own more than 10,000,000 common shares, has been performing very well. We are bullish on the gold price and It is not often you get an opportunity to acquire a strategic, unexplored block of claims in the Red Lake District, one of the largest and highest grade gold producing areas in Canada.” Figure 1: Seagrave Property The terms of the agreement call for Greencastle to pay Gravel Ridge Resources Ltd. (50%) and 1544230 Ontario Inc. (50%) a total of \$95,000 cash, issue a total of 600,000 shares of Greencastle subject to TSX Venture Exchange approval, and complete a total of \$350,000 in Exploration Expenditures to earn a 100% interest in the Property, subject to a 1.5% Net Smelter Return Royalty. Greencastle retains the option to purchase sole rights to 0.5% of the 1.5% Net Smelter Return Royalty from the vendors for a payment of \$500,000.

November
23, 2020

Greencastle Reports New Mineralized Zone at Jewel Ridge, Nevada TORONTO, Nov. 23, 2020 -- Greencastle Resources Ltd. ("Greencastle" or "the Company") (TSXV: "VGN") is pleased to report encouraging drill results at Jewel Ridge, Nevada and receipt of two million common shares of Golden Lake Exploration Inc. (CSE: "GLM"). "We are very encouraged by the Golden Lake results at Jewel as we turn our attention to the Seagrave property and the Red Lake area of NW Ontario. These are two of the world's great gold mining districts." commented Anthony Roodenburg, Greencastle, CEO. On November 19, 2020, Golden Lake Exploration Inc. reported: "A new mineralized zone was intersected in hole JR-20-09 at a depth of 160.0 metres, averaging 1.48 grams per tonne gold and 1.3 grams per tonne silver over an interval of 10.67 metres. This represents a second mineralized horizon hosted in dolomite, in addition to the upper mineralized zone, which returned 1.25 grams per tonne gold and 5.5 grams per tonne silver over 16.76 metres from surface in hole JR-20-09. These four holes wrap up the summer program results; assays are now pending from the most recent program announced Oct. 20, 2020." Golden Lake can earn a 100-per-cent interest in Jewel Ridge, subject to certain royalties, by paying Greencastle \$155,000 in cash, issuing five million Golden Lake Exploration shares and spending \$750,000 over three years. Greencastle has received three million common shares of GLM.

December 2, 2020

Greencastle Options Historic Mayflower Gold Property in Emerging Rainy River Mining District, NW Ontario TORONTO, ON – December 2, 2020 -- Greencastle Resources Ltd. (“Greencastle” or “the Company”) (TSXV: “VGN”) today announces the Company has entered into an option agreement to earn an undivided 100% interest in the Mayflower Gold Property 35 km west of Atikokan, Northwestern Ontario. The Mayflower property consists of 64 claims covering the historic Mayflower gold mine workings in the emerging Rainy River - Atikokan gold district. Historic work between 1899 and 1928 resulted in the sinking of a 30 metre shaft and approximately 50 metres of underground workings on two levels. Grab samples collected by the Ontario Department of Mines in 1981 returned values ranging from nil up to 0.95 oz/t gold and 5.17 oz/t silver. Additional historic exploration included about 1,000 metres of near-surface drilling in 12 holes. The Mayflower has seen little modern exploration and has excellent infrastructure, located close to the former iron ore mining town of Atikokan, some 200 km west of Thunder Bay, Ontario as shown in Figure 1 below. Figure 1 – Mayflower Gold Property Location Map Anthony Roodenburg, CEO of Greencastle commented, “We are excited to add another strategic gold project to our mineral portfolio in Ontario and Nevada. The Mayflower has seen limited modern exploration for a variety of reasons. The Property's location in the prolific Rainy River – Atikokan region suggests there may be tremendous exploration upside.” Several large gold deposits are located in the Atikokan - Rainy River region. The Hammond Reef gold deposit, situated 55 km northeast of the Mayflower property, contains NI 43-101 Measured and Indicated resources of 4.5 million ounces of gold contained in 208 million tonnes grading 0.67 g/t Au and Inferred resources of 12,000 ounces of gold (0.5 million tonnes grading 0.74 g/t Au.), using a cut-off gold grade of 0.32 g/t, as of December 31, 2019 (as per www.agnicoeagle.com). The Rainy River producing mine, located about 140 km to the west of the Mayflower property, has NI 43-101 Reserves of 2.6 million ounces gold and 6.3 million ounces silver, and Resources of 1.9 million ounces gold and 5.1 million ounces silver (as per www.newgold.com) The terms of the agreement call for Greencastle to pay the vendors a total of \$100,000 cash, issue a total of 600,000 shares of Greencastle subject to TSX Venture Exchange approval, and complete a total of \$250,000 in Exploration Expenditures to earn a 100% interest in the Property, subject to a 2% Net Smelter Return (NSR) Royalty. Greencastle retains the option to purchase sole rights to half of the 2% NSR Royalty from the vendors for a payment of \$1,000,000.

December
10, 2020

Greencastle Private Placement with Strategic Investor TORONTO, Dec. 10, 2020 --

Greencastle Resources Ltd. ("Greencastle" or "the Company") (TSXV: "VGN") today announces the Company has reached an arrangement with Marburg Corp., whereby, Marburg shall be the sole subscriber to a Private Placement of 1,000,000 Greencastle units at \$0.10. Each unit will consist of one common share and one common share purchase warrant exercisable for three years at \$0.15.

January
25, 2021

GREENCASTLE ANNOUNCES CLOSING OF PRIVATE PLACEMENT Toronto, Ontario

– January 21, 2021 - Greencastle Resources Ltd. (the “Company”) is pleased to announce that it has closed its previously announced non-brokered private placement through the issuance of an aggregate of 1,000,000 units (each a “Unit”) of the Company at a price of \$0.10 per Unit for gross proceeds of C\$100,000 (the “Offering”). Each Unit is comprised of one common share in the capital of the Company (each a “Common Share”) and one Common Share purchase warrant (each, a “Warrant”). Each Warrant entitles the holder thereof to acquire one Common Share at an exercise price of C\$0.15 at any time on or before January 21, 2024. The net proceeds from the Offering will be used for general corporate and working capital purposes. The securities issued in connection with the Offering are subject to a statutory hold period of four months and one day in accordance with applicable securities laws. The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor in any other jurisdiction.

February
24, 2021

Greencastle Reports Drill Intersection of 24.54 Metres of 9.16 g/t Gold and 65.8 g/t Silver at Jewel Ridge, Nevada TORONTO, Feb. 24, 2021 (GLOBE NEWSWIRE) --

Greencastle Resources Ltd. ("Greencastle" or the "Company") (TSXV: "VGN") is pleased to report encouraging drill results at Jewel Ridge, Nevada. Greencastle optionee, Golden Lake Exploration Inc. ("GLM") reported yesterday the discovery of a high-grade (gold-silver-leadzinc) mineralized oxide zone at the Northeast Eureka target on the Company's Jewel Ridge gold property located near the town of Eureka, Nevada. From surface, an intercept of 24.54 metres returned 9.16 grams per tonne (g/t) gold (Au), 65.8 g/t silver (Ag), 1.03% lead (Pb) and 1.90% zinc (Zn). This intercept is hosted in Hamburg dolomite and comprises both Carlin-type and CRD-type (carbonate replacement deposit) oxide mineralization. A higher "bonanza" grade portion from 15.21 metres to 18.44 metres returned 3.23 metres averaging 57.16 g/t Au, 452.0 g/t Ag, 7.23% Pb and 11.99% Zn. This "bonanza" intercept is interpreted by the GLM geologists as similar to mineralization at the nearby historic Ruby Hill mine and can be described as an oxidized carbonate-hosted, structurally and lithologically controlled gold-silver (with associated lead-zinc) mineralization. The Jewel Ridge property hosts over a dozen past-producing mines and prospects over a four-kilometre strike on the Dunderberg-Windfall belt, most worked in the late 1800s for gold, silver and lead, from shallow oxide deposits. For more information, please see Golden Lake press release from yesterday. "We are very encouraged by the results at Jewel Ridge, as we turn our attention to the recently acquired Seagrave and Mayflower properties, in the Red Lake and Rainy River Districts respectively, of NW Ontario. We are also very pleased with the exceptional performance of our primary holding, Deveron Corp., (FARM) where we own 11,000,000 common shares." commented Anthony Roodenburg, Greencastle, CEO. Golden Lake can earn a 100-per-cent interest in Jewel Ridge, subject to certain royalties, by paying Greencastle \$155,000 in cash, issuing five million Golden Lake Exploration shares, and spending \$750,000 over three years. To date, Greencastle has received three million common shares of GLM.